

Registered number
2825310

Newland Properties Limited

Report and Accounts

30 June 2003



Newland Properties Limited
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5-6
The following pages do not form part of the Statutory Accounts	
Detailed profit and loss account	7
Schedule to the detailed profit and loss account	8

Newland Properties Limited
Company Information

Director

N. H. Zarach Esq.

Secretary

Mrs A. G. Brent

Registered office

107 Bell Street
London
NW1 6TL

Registered number

2825310

Newland Properties Limited
Director's Report

The director presents his report and accounts for the year ended 30 June 2003.

Principal activities

The company's principal activity during the year continued to be that of estate agents and property management. The directors are of the opinion that future prospects are satisfactory.

Director

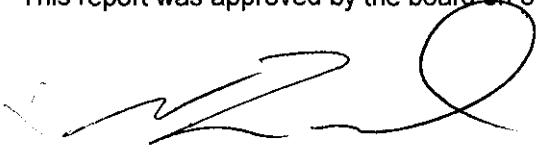
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
N. H. Zarach Esq.	100	100

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 8 April 2004.



N. H. Zarach Esq.
Director

Newland Properties Limited
Profit and Loss Account
for the year ended 30 June 2003

	Notes	2003 £	2002 £
Cost of sales		(1,128)	-
Gross loss		<u>(1,128)</u>	<u>-</u>
Administrative expenses		(707)	(904)
Operating loss		<u>(1,835)</u>	<u>(904)</u>
Interest receivable		59	291
Loss on ordinary activities before taxation		<u>(1,776)</u>	<u>(613)</u>
Tax on loss on ordinary activities	2	-	134
Loss for the financial year		<u>(1,776)</u>	<u>(479)</u>
Dividends		(3,846)	(900)
Retained loss for the financial year	6	<u>(5,622)</u>	<u>(1,379)</u>

Newland Properties Limited
Balance Sheet
as at 30 June 2003

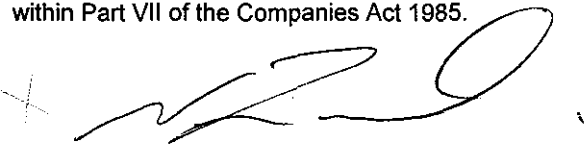
	Notes	2003 £	2002 £
Current assets			
Debtors	3	134	134
Cash at bank and in hand		<u>4,477</u>	<u>9,630</u>
		4,611	9,764
Creditors: amounts falling due within one year	4	(1,411)	(942)
Net current assets		<u>3,200</u>	<u>8,822</u>
Net assets		<u>3,200</u>	<u>8,822</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	3,100	8,722
Shareholders' funds		<u>3,200</u>	<u>8,822</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


N. H. Zarach Esq.
Director

Approved by the board on 8 April 2004

Newland Properties Limited
Notes to the Accounts
for the year ended 30 June 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The company did not supply any goods or services during the year.

2 Taxation			2003	2002
			£	£
UK corporation tax			-	(134)
3 Debtors			2003	2002
			£	£
Corporation tax repayable			134	134
Other debtors				
			134	134
4 Creditors: amounts falling due within one year			2003	2002
			£	£
Other creditors			1,411	942
5 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			100	100
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100
6 Profit and loss account			2003	2002
			£	£
At 1 July			8,722	10,101
Retained loss			(5,622)	(1,379)
At 30 June			3,100	8,722

Newland Properties Limited
Notes to the Accounts
for the year ended 30 June 2003

7 Controlling party

The sole director N. H. Zarach Esq. controls the company by virtue of his ownership with his wife of 100% of the issued ordinary share capital.