

Registered number
2825310

Newland Properties Limited

Report and Accounts

30 June 2002



Newland Properties Limited
Report and accounts
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Newland Properties Limited
Company Information

Director

N. H. Zarach Esq.

Secretary

Mrs A. G. Brent

Registered office

107 Bell Street
London
NW1 6TL

Registered number

2825310

Newland Properties Limited
Director's Report

The director presents his report and accounts for the year ended 30 June 2002.

Principal activities

The company's principal activity during the year continued to be that of estate agents and property management. The directors are of the opinion that future prospects are satisfactory.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
N. H. Zarach Esq.	100	100

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 May 2003.



N. H. Zarach Esq.
Director

Newland Properties Limited
Profit and Loss Account
for the year ended 30 June 2002

	Notes	2002 £	2001 £
Turnover		-	26,875
Administrative expenses		(904)	(899)
Operating (loss)/profit		<u>(904)</u>	<u>25,976</u>
Interest receivable		291	372
(Loss)/profit on ordinary activities before taxation		<u>(613)</u>	<u>26,348</u>
Tax on (loss)/profit on ordinary activities	2	134	(4,678)
(Loss)/profit for the financial year		<u>(479)</u>	<u>21,670</u>
Dividends		(900)	(12,100)
Retained (loss)/profit for the financial year	6	<u>(1,379)</u>	<u>9,570</u>

Newland Properties Limited
Balance Sheet
as at 30 June 2002

	Notes	2002 £	2001 £
Current assets			
Debtors	3	134	-
Cash at bank and in hand		9,630	15,397
		<u>9,764</u>	<u>15,397</u>
Creditors: amounts falling due within one year	4	(942)	(5,196)
Net current assets		<u>8,822</u>	<u>10,201</u>
Net assets		<u>8,822</u>	<u>10,201</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	8,722	10,101
Shareholders' funds		<u>8,822</u>	<u>10,201</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


N. H. Zarach Esq.
Director

Approved by the board on 20 May 2003

Newland Properties Limited
Notes to the Accounts
for the year ended 30 June 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The company did not supply any goods or services during the year.

2 Taxation	2002 £	2001 £
UK corporation tax	<u>(134)</u>	<u>4,678</u>

3 Debtors	2002 £	2001 £
Corporation tax repayable	<u>134</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2002 £	2001 £
Corporation tax	-	4,678
Other creditors	<u>942</u>	<u>518</u>
	<u>942</u>	<u>5,196</u>

5 Share capital	2002 £	2001 £
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

6 Profit and loss account	2002 £	2001 £
At 1 July	10,101	531
Retained (loss)/profit	<u>(1,379)</u>	<u>9,570</u>
At 30 June	<u>8,722</u>	<u>10,101</u>

Newland Properties Limited
Notes to the Accounts
for the year ended 30 June 2002

7 Controlling party

The sole director N. H. Zarach Esq. controls the company by virtue of his ownership with his wife of 100% of the issued ordinary share capital.