

Registered number
2825310

Newland Properties Limited

Report and Accounts

30 June 2001



Newland Properties Limited
Report and accounts
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Newland Properties Limited
Company Information

Director

N. H. Zarach Esq.

Secretary

Mrs A. G. Brent

Registered office

107 Bell Street
London
NW1 6TL

Registered number

2825310

Newland Properties Limited
Director's Report

The director presents his report and accounts for the year ended 30 June 2001.

Principal activities

The company's principal activity during the year continued to be that of estate agents and property management. The directors are of the opinion that future prospects are satisfactory.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
N. H. Zarach Esq.	100	100

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 April 2002.

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N. H. Zarach Esq.
Director

Newland Properties Limited
Profit and Loss Account
for the year ended 30 June 2001

	Notes	2001 £	2000 £
Turnover		26,875	750
Administrative expenses		(899)	(90)
Operating profit		<u>25,976</u>	<u>660</u>
Interest receivable		372	-
Profit on ordinary activities before taxation		<u>26,348</u>	<u>660</u>
Tax on profit on ordinary activities	2	(4,678)	(129)
Profit for the financial year		<u>21,670</u>	<u>531</u>
Dividends		(12,100)	-
Retained profit for the financial year	6	<u>9,570</u>	<u>531</u>

Newland Properties Limited
Balance Sheet
as at 30 June 2001

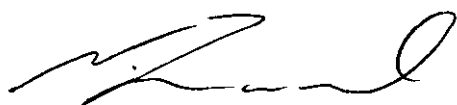
	Notes	2001 £	2000 £
Current assets			
Debtors	3	-	10
Cash at bank and in hand		15,397	750
		<u>15,397</u>	<u>760</u>
Creditors: amounts falling due within one year	4	(5,196)	(129)
Net current assets		<u>10,201</u>	<u>631</u>
Net assets		<u>10,201</u>	<u>631</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	10,101	531
Shareholders' funds		<u>10,201</u>	<u>631</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N. H. Zarach Esq.
 Director

Approved by the board on 5 April 2002

Newland Properties Limited
Notes to the Accounts
for the year ended 30 June 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Taxation			2001	2000
			£	£
UK corporation tax			4,678	129
3 Debtors			2001	2000
			£	£
Other debtors			-	10
4 Creditors: amounts falling due within one year			2001	2000
			£	£
Corporation tax			4,678	129
Other creditors			518	-
			5,196	129
5 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			100	100
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100
6 Profit and loss account			2001	2000
			£	£
At 1 July			531	-
Retained profit			9,570	531
At 30 June			10,101	531

Newland Properties Limited
Notes to the Accounts
for the year ended 30 June 2001

7 Controlling party

The sole director N. H. Zarach Esq. controls the company by virtue of his ownership with his wife of 100% of the issued ordinary share capital.