REGISTERED NUMBER: 02824721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Richline Graphics Limited

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for the Year Ended 31 December 2016

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Company Information
for the Year Ended 31 December 2016

DIRECTOR:	S Russell
REGISTERED OFFICE:	Unit 1D Commonwealth Buildings Woolwich Church Street London SE18 5NS
REGISTERED NUMBER:	02824721 (England and Wales)
ACCOUNTANTS:	JCR Business Services Limited 101 Bushey Grove Road Bushey Hertfordshire WD23 2JN

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		119,000		154,905
CURRENT ASSETS					
Debtors	5	131,535		113,934	
Cash at bank and in hand		14,270		23,167	
		145,805		137,101	
CREDITORS					
Amounts falling due within one year	6	193,327		164,697	
NET CURRENT LIABILITIES			(47,522)		(27,596)
TOTAL ASSETS LESS CURRENT LIABILITIES			71,478		127,309
CREDITORS					
Amounts falling due after more than one year	7		(37,614)		(98,181)
PROVISIONS FOR LIABILITIES			(23,800)		(28,381)
NET ASSETS			10,064		747
CAPITAL AND RESERVES					
Called up share capital			150		150
Share premium			(99,850)		(99,850)
Retained earnings			109,764		100,447
SHAREHOLDERS' FUNDS			10,064		747

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

S Russell - Director

1. STATUTORY INFORMATION

Richline Graphics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	700,746
Additions	21,400
Disposals	(75,440)
At 31 December 2016	646,706
DEPRECIATION	
At 1 January 2016	545,841
Charge for year	11,773
Eliminated on disposal	(29,908)
At 31 December 2016	527,706
NET BOOK VALUE	
At 31 December 2016	119,000
At 31 December 2015	154,905

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	131,535	108,319
Other debtors	-	5,615
	131,535	113,934

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	6,717	6,717
Hire purchase contracts	32,392	39,809
Trade creditors	90,907	97,937
Taxation and social security	41,974	10,015
Other creditors	21,337	10,219
	193,327	164,697

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans	6,997	13,715
Hire purchase contracts	30,617	84,466
	37,614	98,181

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.