Company Registration No. 2824721 (England and Wales)

RICHLINE GRAPHICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002



Booth Anderson, Chester & Co
Chartered Accountants

RICHLINE GRAPHICS LIMITED

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RICHLINE GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		486,966		595,426
Current assets					
Debtors		159,788		182,704	
Cash at bank and in hand		33,886		4,325	
		193,674		187,029	
Creditors: amounts falling due within one year		(192,995)		(253,565)	
Net current assets/(liabilities)			679		(66,536)
Total assets less current liabilities			487,645		528,890
Creditors: amounts falling due after more than one year			(422,534)		(482,696)
Provisions for liabilities and charges			(40,000)		(40,000)
			25,111		6,194
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			24,811		5,894
Shareholders' funds			25,111		6,194

RICHLINE GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2002

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22nd September 2003

R H Baylis
Director

S H Russell
Director

RICHLINE GRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2002	686,918
Additions	29,024
Disposals	(48,500)
At 31 December 2002	667,442
Depreciation	
At 1 January 2002	91,492
On disposals	(15,975)
Charge for the year	104,959
At 31 December 2002	180,476
Net book value	
At 31 December 2002	486,966
At 31 December 2001	595,426

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2002

3 Share capital	2002	2001
	£	£
Authorised		
500 Ordinary Shares of £ 1 each	500	500
500 Ordinary 'A' Shares of £ 1 each	500	500
	1,000	1,000
Allotted, called up and fully paid		
210 Ordinary Shares of £ 1 each	210	210
90 Ordinary 'A' Shares of £ 1 each	90	90
	300	300

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2002	Amount outstanding 2001	Maximum in year
	£	£	£
C J Baylis	-	-	350

During the year the company sold a vehicle to C Baylis, one of the directors, at the market value of £6,000.