

Abbreviated Financial Statements for the Year Ended 30 June 2000

for

S F Brown (Construction) Limited



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**for the Year Ended 30 June 2000**

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**S F Brown (Construction) Limited**

**Company Information**  
**for the Year Ended 30 June 2000**

**DIRECTOR:** S F Brown

**SECRETARY:** C Panayiotou

**REGISTERED OFFICE:** Charles House  
359 Eastern Avenue  
Gants Hill, Ilford  
Essex IG2 6NE

**REGISTERED NUMBER:** 02823921 (England and Wales)

**ACCOUNTANTS:** Charles Peter & Co  
Charles House  
359 Eastern Avenue  
Gants Hill, Ilford  
Essex IG2 6NE

**BANKERS:** Lloyds  
25 Station Parade  
Barking  
Essex IG11 8EF

**SOLICITORS:** Black Graf  
14-15 College Street  
London NW3 5LL

**S F Brown (Construction) Limited**

**Abbreviated Balance Sheet**

**30 June 2000**

|                                                       |       | 30.6.00 |         | 30.6.99 |         |
|-------------------------------------------------------|-------|---------|---------|---------|---------|
|                                                       | Notes | £       | £       | £       | £       |
| <b>FIXED ASSETS:</b>                                  |       |         |         |         |         |
| Tangible assets                                       | 2     |         | 630     |         | 940     |
| <b>CURRENT ASSETS:</b>                                |       |         |         |         |         |
| Stocks                                                |       | 8,787   |         | 2,500   |         |
| Debtors                                               |       | 32,866  |         | -       |         |
| Cash at bank and in hand                              |       | 51,709  |         | 43,639  |         |
|                                                       |       | 93,362  |         | 46,139  |         |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 25,722  |         | 19,109  |         |
| <b>NET CURRENT ASSETS:</b>                            |       |         | 67,640  |         | 27,030  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | £68,270 |         | £27,970 |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |         |         |         |
| Called up share capital                               | 3     |         | 2       |         | 2       |
| Profit and loss account                               |       |         | 68,268  |         | 27,968  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | £68,270 |         | £27,970 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S F Brown - DIRECTOR

Approved by the Board on 15th November 2000

The notes form part of these financial statements

**S F Brown (Construction) Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 June 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                        | Total |
|------------------------|-------|
|                        | £     |
| <b>COST:</b>           |       |
| At 1 July 1999         |       |
| and 30 June 2000       | 1,404 |
| <b>DEPRECIATION:</b>   |       |
| At 1 July 1999         | 464   |
| Charge for year        | 310   |
| At 30 June 2000        | 774   |
| <b>NET BOOK VALUE:</b> |       |
| At 30 June 2000        | 630   |
| At 30 June 1999        | 940   |

**3. CALLED UP SHARE CAPITAL**

|                      |                 |         |                   |                   |
|----------------------|-----------------|---------|-------------------|-------------------|
| Authorised:          |                 |         |                   |                   |
| Number:              | Class:          | Nominal | 30.6.00           | 30.6.99           |
|                      |                 | value:  | £                 | £                 |
| 1,000                | ORDINARY        | £1      | 1,000             | 1,000             |
|                      |                 |         | <u>          </u> | <u>          </u> |
| Allotted and issued: |                 |         |                   |                   |
| Number:              | Class:          | Nominal | 30.6.00           | 30.6.99           |
|                      |                 | value:  | £                 | £                 |
| 2                    | Share capital 1 | £1      | 2                 | 2                 |
|                      |                 |         | <u>          </u> | <u>          </u> |

**S F Brown (Construction) Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 June 2000**

**4. TRANSACTIONS WITH DIRECTOR**

During the period, the directors current account was overdrawn contrary to the provisions of s330(2) of the Companies Act 1985. The maximum amount out standing during the period was £19,105 including £578 interest calculated in accordance with Inland Revenue official rates of interest.