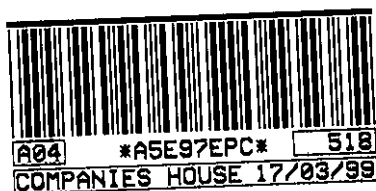


REGISTERED NUMBER: 02823921 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 1998

for

S F Brown (Construction) Limited



S F Brown (Construction) Limited

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for the Year Ended 30 June 1998

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S F Brown (Construction) Limited

Company Information
for the Year Ended 30 June 1998

DIRECTOR: S F Brown

SECRETARY: C Panayiotou

REGISTERED OFFICE: Charles House
359 Eastern Avenue
Gants Hill, Ilford
Essex IG2 6NE

REGISTERED NUMBER: 02823921 (England and Wales)

ACCOUNTANTS: Charles Peter & Co
Charles House
359 Eastern Avenue
Gants Hill, Ilford
Essex IG2 6NE

BANKERS: Lloyds
25 Station Parade
Barking
Essex IG11 8EF

SOLICITORS: Black Graf
14-15 College Street
London NW3 5LL

S F Brown (Construction) Limited

Abbreviated Balance Sheet

30 June 1998

	Notes	30.6.98 £	£	30.6.97 £
CURRENT ASSETS:				
Stocks		3,482		-
Cash at bank and in hand		24,986		2
		<u>28,468</u>		<u>2</u>
CREDITORS: Amounts falling due within one year		17,616		-
NET CURRENT ASSETS:		<u>10,852</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£10,852</u>		<u>£2</u>
CAPITAL AND RESERVES:				
Called up share capital	2	2		2
Profit and loss account		10,850		-
Shareholders' funds		<u>£10,852</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

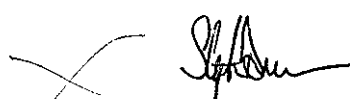
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S F Brown - DIRECTOR

Approved by the Board on 3 March 1999

The notes form part of these financial statements

S F Brown (Construction) Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.98 £	30.6.97 £
1,000	ORDINARY	1000	1,000	1,000
			<u> </u>	<u> </u>

Allotted and issued:

Number:	Class:	Nominal value:	30.6.98 £	30.6.97 £
2	Share capital 1	1000	2	2
			<u> </u>	<u> </u>