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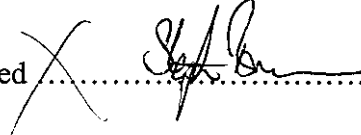
S F BROWN (CONSTRUCTION) LIMITED**BALANCE SHEET AS AT 30TH JUNE 1997**

	£
CURRENT ASSETS	
Cash in Hand	2
CURRENT LIABILITIES	-
	—
	£2
	==
REPRESENTED BY:	
AUTHORISED SHARE CAPITAL	
1000 Ordinary Shares of £1 each	£1,000
	==
SHARE CAPITAL ISSUED AND FULLY PAID	
2 Ordinary Shares of £1 each	2
PROFIT (LOSS) BROUGHT FORWARD	-
	—
	£2
	==

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30TH JUNE 1997**

"The company has not traded during the financial year and has received no income and incurred no expenditure. Consequently, during the period the Company has made neither profit or a loss".

Throughout the financial year ending on the above date, the Company was dormant within the meaning of S.252 of the Companies Act 1985.

Signed  Director


Secretary

