

KEYSTAR COMPUTER TRAINING LIMITED

ABBREVIATED ACCOUNTS

for the year ended

30 June 2004

COMPANY NUMBER : 2823402

**MORGAN HAMILTON
Chartered Certified Accountants
Sheridan House
17 St Ann's Road
Harrow
Middlesex
HA1 1JU**



DIRECTORS AND OFFICERS

DIRECTORS

Mrs E R Lazarus

Mr S N Lazarus

SECRETARY

Mrs E R Lazarus

COMPANY NUMBER

2823402 (England and Wales)

REGISTERED OFFICE

34-36 High Street

Barkingside

Ilford

Essex

IG6 2DQ

ACCOUNTANTS

Morgan Hamilton

Chartered Certified Accountants

Sheridan House

17 St Ann's Road

Harrow

Middlesex

HA1 1JU

BALANCE SHEET
30 June 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
FIXED ASSETS			
Tangible assets	1	3,695	4,928
CURRENT ASSETS			
Debtors		25,626	43,084
Cash at bank and in hand		15,818	25,056
		<u>41,443</u>	<u>68,140</u>
CREDITORS: amounts falling due within one year	2	<u>44,437</u>	<u>67,731</u>
Net current assets		(2,994)	409
		<u>701</u>	<u>5,337</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		601	5,237
Shareholders' funds		<u>701</u>	<u>5,337</u>

The company is entitled to exemption from audit for the year ended 30 June 2004 under subsection (1) of section 249A of the Companies Act 1985. No notice requesting an audit has been deposited under subsection (2) of section 249B of that Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 4/1/05.

MRS E R LAZARUS
 DIRECTOR

MR S N LAZARUS
 DIRECTOR

Financial statements for the year ended 30 June 2004
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:-

Fixtures, fittings and equipment	25% Reducing balance
Computer equipment	25% Reducing balance

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2004

1. TANGIBLE FIXED ASSETS

	Computer Equipment	Fixtures, Fittings & Equipment	Total
	£	£	£
COST			
At beginning of year	7,343	18,179	25,522
Additions	-	-	-
At end of year	7,343	18,179	25,522
DEPRECIATION			
At beginning of year	6,453	14,141	20,594
Charge for year	223	1,010	1,233
At end of year	6,676	15,151	21,827
NET BOOK VALUE			
At 30.6.03	667	3,028	3,695
At 30.6.02	890	4,048	4,928

2. CREDITORS: amounts falling due within one year

	2004	2003
	£	£
Trade creditors	5,934	10,047
Corporation tax	11,000	13,521
Other taxation and social security costs	10,424	7,332
Other creditors	2,437	3,407
Accruals and deferred income	14,642	33,424
	44,437	67,731

3. CALLED UP SHARE CAPITAL

	2004	2003
	No.	No.
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid		
Ordinary shares of £1 each	100	100

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2004**

4. RELATED PARTY TRANSACTIONS

Throughout the year the company was controlled by the directors. Their shareholding is set out in the Directors' report.

5. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge for the year was £2,760 (2003 - £2,899) and there are no outstanding contributions payable.