

KEYSTAR COMPUTER TRAINING LIMITED

ABBREVIATED ACCOUNTS

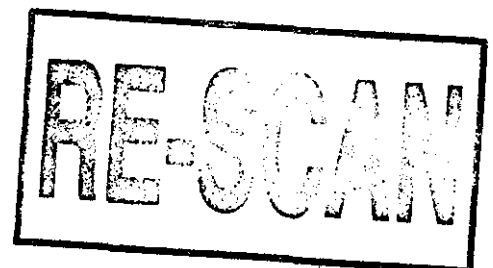
for the year ended

30 June 2003

COMPANY NUMBER : 2823402



MORGAN HAMILTON
Chartered Certified Accountants
Sheridan House
17 St Ann's Road
Harrow
Middlesex
HA1 1JU



12-12-03 210

DIRECTORS AND OFFICERS

DIRECTORS

Mrs E R Lazarus
Mr S N Lazarus

SECRETARY

Mrs E R Lazarus

COMPANY NUMBER

2823402 (England and Wales)

REGISTERED OFFICE

34-36 High Street
Barkingside
Ilford
Essex
IG6 2DQ

ACCOUNTANTS

Morgan Hamilton
Chartered Certified Accountants
Sheridan House
17 St Ann's Road
Harrow
Middlesex
HA1 1JU

BALANCE SHEET
30 June 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
FIXED ASSETS			
Tangible assets	1	4,928	6,593
CURRENT ASSETS			
Debtors		43,084	52,540
Cash at bank and in hand		25,056	22,868
		<u>68,140</u>	<u>75,408</u>
CREDITORS: amounts falling due within one year	2	<u>67,731</u>	<u>72,721</u>
Net current assets		409	2,687
		<u>5,337</u>	<u>9,280</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		5,237	9,180
Shareholders' funds		<u>5,337</u>	<u>9,280</u>

The company is entitled to exemption from audit for the year ended 30 June 2003 under subsection (1) of section 249A of the Companies Act 1985. No notice requesting an audit has been deposited under subsection (2) of section 249B of that Act.

The directors acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on. 4/1/03

E. R. Lazarus

MRS E R LAZARUS

DIRECTOR

S. N. Lazarus

MR S N LAZARUS

DIRECTOR

Financial statements for the year ended 30 June 2003
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:-

Fixtures, fittings and equipment	25% Reducing balance
Computer equipment	25% Reducing balance

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2003

1. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
	£	£	£
COST			
At beginning of year	7,343	18,179	25,522
Additions	-	-	-
At end of year	<u>7,343</u>	<u>18,179</u>	<u>25,522</u>
DEPRECIATION			
At beginning of year	6,156	12,773	18,929
Charge for year	297	1,368	1,665
At end of year	<u>6,453</u>	<u>14,141</u>	<u>20,594</u>
NET BOOK VALUE			
At 30.6.03	<u>890</u>	<u>4,038</u>	<u>4,928</u>
At 30.6.02	<u>1,187</u>	<u>5,406</u>	<u>6,593</u>

2. CREDITORS: amounts falling due within one year

	<u>2003</u>	<u>2002</u>
	£	£
Trade creditors	10,047	10,427
Corporation tax	13,521	13,743
Other taxation and social security costs	7,332	9,533
Other creditors	3,407	9,345
Accruals and deferred income	33,424	29,673
	<u>67,731</u>	<u>72,721</u>

3. CALLED UP SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
	No.	No.
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2003**

4. RELATED PARTY TRANSACTIONS

Throughout the year the company was controlled by the directors. Their shareholding is set out in the Directors' report.

5. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge for the year was £2,899 (2002 - £2,640) and there are no outstanding contributions payable.