

KEYSTAR COMPUTER TRAINING LIMITED

ABBREVIATED ACCOUNTS

for the year ended

30 June 2000

COMPANY NUMBER : 2823402



MORGAN HAMILTON
Chartered Certified Accountants
Sheridan House
17 St Ann's Road
Harrow
Middlesex
HA1 1JU

DIRECTORS AND OFFICERS

DIRECTORS

Mrs E R Lazarus

Mr S N Lazarus

SECRETARY

Mrs E R Lazarus

COMPANY NUMBER

2823402 (England and Wales)

REGISTERED OFFICE

34-36 High Street

Barkingside

Ilford

Essex

IG6 2DQ

ACCOUNTANTS

Morgan Hamilton

Chartered Certified Accountants

Sheridan House

17 St Ann's Road

Harrow

Middlesex

HA1 1JU

BALANCE SHEET

30 June 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible assets	1	6,325	7,404
CURRENT ASSETS			
Debtors		59,693	32,560
Cash at bank and in hand		370	19,790
		<u>60,063</u>	<u>52,350</u>
CREDITORS: amounts falling due within one year	2	<u>(63,621)</u>	<u>(42,931)</u>
Net current (liabilities)/assets		(3,558)	9,419
		<u>6,517</u>	<u>16,823</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2,667	16,723
Shareholders' funds (equity interests)		<u>2,767</u>	<u>16,823</u>

The company is entitled to exemption from audit for the year ended 30 June 2000 under subsection (1) of section 249A of the Companies Act 1985. No notice requesting an audit has been deposited under subsection (2) of section 249B of that Act.

The directors acknowledges their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 October 2000

E. R. Lazarus

MRS E R LAZARUS

DIRECTOR

MR S N LAZARUS

DIRECTOR

Financial statements for the year ended 30 June 2000
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:-

Fixtures, fittings and equipment	25% Reducing balance
Computer equipment	25% Reducing balance

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

PENSIONS

The pension cost charged in the financial statements represents the contributions payable by the company during the year.

REVERSE PREMIUMS

Net income from reverse premiums is released to profit over the life of the lease.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2000

1. TANGIBLE FIXED ASSETS

	<u>Computer Equipment</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
	£	£	£
COST			
At beginning of year	7,343	11,752	19,095
Additions	-	1,030	1,030
At end of year	<u>7,343</u>	<u>12,782</u>	<u>20,125</u>
DEPRECIATION			
At beginning of year	4,528	7,163	11,691
Charge for year	704	1,405	2,109
At end of year	<u>5,232</u>	<u>8,568</u>	<u>13,800</u>
NET BOOK VALUE			
At 30.6.00	<u>2,111</u>	<u>4,214</u>	<u>6,325</u>
At 30.6.99	<u>2,815</u>	<u>4,589</u>	<u>7,404</u>

2. CREDITORS: amounts falling due within one year

	<u>2000</u>	<u>1999</u>
	£	£
Bank loan and overdraft	1,516	-
Trade creditors	10,739	16,450
Corporation tax	-	-
Other taxation and social security costs	11,797	8,547
Other creditors	10,366	-
Accruals and deferred income	29,203	17,934
	<u>63,621</u>	<u>42,931</u>

3. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	No.	No.
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2000

4. RELATED PARTY TRANSACTIONS

Throughout the year the company was controlled by the directors. Their shareholding is set out in the Directors' report.

5. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge for the year was £2,400 (1999 - £4,800) and there are no outstanding contributions payable.