

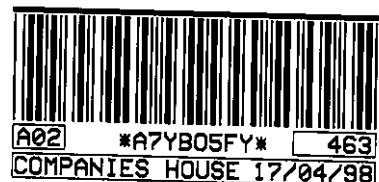
REGISTRAR

KEYSTAR COMPUTER TRAINING LIMITED

Abbreviated Statutory Accounts
For the year ended 30th June 1997

Company No. 2823402 (England and Wales)

ALLAN STEINBERG & CO
25A YORK ROAD
ILFORD
ESSEX IG1 3AD



KEYSTAR COMPUTER TRAINING LIMITED

Abbreviated Balance Sheet as at 30th June 1997

	Notes	1997		1996	
		£	£	£	£
Fixed assets					
Tangible assets	2		7,072		8,163
Current assets					
Debtors		20,550		16,283	
Cash at bank and in hand		14,235		13,385	
		34,785		29,668	
Creditors: amounts falling due within one year		(35,358)		(23,289)	
Net current (liabilities)/assets			(573)		6,379
Net assets			£6,499		£14,542
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,399		14,442
			£6,499		£14,542

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 1997 and of its loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The accounts were approved by the board on 30.6.1998 and signed on its behalf.

E. R. Lazarus

MRS E R LAZARUS

Director

The notes on pages 2 and 3 form part of these accounts.

KEYSTAR COMPUTER TRAINING LIMITED

Notes to the abbreviated accounts for the year ended 30th June 1997

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office furniture and equipment	25% reducing balance basis
Computer equipment	25% reducing balance basis

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors a liability or asset will crystallise in the near future.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

KEYSTAR COMPUTER TRAINING LIMITED

Notes to the abbreviated accounts for the year ended 30th June 1997 (Continued)

2. Fixed assets

	Tangible fixed assets
Cost	
At 1st July 1996	12,226
Additions	1,266
At 30th June 1997	13,492
Depreciation	
At 1st July 1996	4,063
Charge for year	2,357
At 30th June 1997	6,420
Net book values	
At 30th June 1997	£7,072
At 30th June 1996	£8,163

3. Called Up Share Capital

	1997	1996
	£	£
Authorised		
Ordinary shares of £1 each	£1,000	£1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	£ 100	£ 100