REGISTERED NUMBER: 02821521 (England and Wales)

Arcade Accomodation Services Limited

Unaudited Financial Statements for the Year Ended 31 May 2017

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

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Arcade Accomodation Services Limited

Company Information for the Year Ended 31 May 2017

DIRECTORS:	P Nicolaou N Nicolaou
SECRETARY:	N Nicolaou
REGISTERED OFFICE:	97 Judd Street London WC1H 9JG
REGISTERED NUMBER:	02821521 (England and Wales)
ACCOUNTANTS:	Chris Syrimis & Co Chartered Certified Accountants 97 Judd Street London WC1H 9JG
BANKERS:	Bank of Cyprus UK P.O. Box 17484 London N14 5WH

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		5,043		6,617
Investment property	4		1,957,768		1,582,261
			1,962,811		1,588,878
CURRENT ASSETS					
Debtors	5	18,743		30,694	
Cash at bank and in hand		2,689		2,546	
		21,432		33,240	
CREDITORS					
Amounts falling due within one year	6	61,553		37,959	
NET CURRENT LIABILITIES			(40,121)		(4,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,922,690		1,584,159
CREDITORS					
Amounts falling due after more than one year	7		(879,687)		(877,612)
PROVISIONS FOR LIABILITIES			(95,490)		(31,504)
NET ASSETS			947,513		675,043
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			947,413		674,943
SHAREHOLDERS' FUNDS			947,513		675,043

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2018 and were signed on its behalf by:

P Nicolaou - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Arcade Accomodation Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2016 and 31 May 2017	19,032	69,440	88,472
DEPRECIATION			
At 1 June 2016	17,427	64,428	81,855
Charge for year	321	1,253	1,574
At 31 May 2017	17,748	65,681	83,429
NET BOOK VALUE			
At 31 May 2017	1,284	3,759	5,043
At 31 May 2016	1,605	5,012	6,617

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2016	1,582,261
Additions	42,866
Revaluations	332,641
At 31 May 2017	1,957,768
NET BOOK VALUE	
At 31 May 2017	1,957,768
At 31 May 2016	1,582,261

Fair value at 31 May 2017 is represented by:

	£
Valuation in 2017	1,014,472
Cost	943,296
	1,957,768

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4. INVESTMENT PROPERTY - continued

If Investment Property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	943,296	900,430

Investment property was valued on an open market basis on 31 May 2017 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	14,200	8,500
Other debtors	-	224
Tax	4,543	18,760
ACT recoverable	-	3,210
	18,743	30,694

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	11,108	16,499
Trade creditors	3,030	-
Directors' current accounts	43,150	12,723
Accruals and deferred income	4,265	8,737
	61,553	37,959

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans more 5 yr by instal	879,687	877,612

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	879,687	877,612

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	879,687	877,612

The bank loans are secured by a mortgage over the company's freehold properties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.