REGISTERED NUMBER: 02821521 (England and Wales)

Arcade Accomodation Services Limited

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

Contents of the Abbreviated Accounts for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Arcade Accomodation Services Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:	P Nicolaou N Nicolaou
SECRETARY:	N Nicolaou
REGISTERED OFFICE:	97 Judd Street London WC1H 9JG
REGISTERED NUMBER:	02821521 (England and Wales)
ACCOUNTANTS:	Chris Syrimis & Co Chartered Certified Accountants 97 Judd Street London WC1H 9JG
BANKERS:	Bank of Cyprus UK P.O. Box 17484 London N14 5WH

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,617		6,898
Investment property	3		1,582,261		1,537,768
			1,588,878		1,544,666
CURRENT ASSETS					
Debtors		30,694		36,010	
Cash at bank and in hand		2,546		31,089	
		33,240		67,099	
CREDITORS					
Amounts falling due within one year		37,959		3,659	
NET CURRENT (LIABILITIES)/ASSETS			(4,719)		63,440
TOTAL ASSETS LESS CURRENT LIABILITIES			1,584,159		1,608,106
CREDITORS					
Amounts falling due after more than one year	4		877,612		924,549
NET ASSETS			706,547		683,557
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			681,831		681,831
Profit and loss account			24,616		1,626
SHAREHOLDERS' FUNDS			706,547		683,557

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

P Nicolaou - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the the balance sheet date.
However no provision for deferred taxation is recognised on property revaluation as such tax would not become payable for many years as the company has no intention of selling its investment properties.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	86,681
Additions	1,791
At 31 May 2016	88,472
DEPRECIATION	
At 1 June 2015	79,783
Charge for year	2,072
At 31 May 2016	81,855
NET BOOK VALUE	
At 31 May 2016	6,617
At 31 May 2015	6,898

continued...

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 June 2015	1,537,768
Additions	44,493
At 31 May 2016	1,582,261
NET BOOK VALUE	
At 31 May 2016	1,582,261
At 31 May 2015	1,537,768

4. CREDITORS

Creditors include an amount of £ 877,612 (2015 - £ 924,549) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	877,612	924,549

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
N Nicolaou		
Balance outstanding at start of year	6,420	27,000
Amounts repaid	(6,420)	(20,580)
Balance outstanding at end of year	-	6,420
P Nicolaou		
Balance outstanding at start of year	6,420	27,000
Amounts repaid	(6,420)	(20,580)
Balance outstanding at end of year	-	6,420

continued...

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

At the beginning of the year the directors owed the company the sum of £12,840. During the year this amount was repaid to the company in full.This amount was payable on demand and interest was charged at the rate of 3.5% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.