

Registered number
02818821



Tottenham Community Sports Centre

Report and Accounts

31 March 2012

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Tottenham Community Sports Centre

A company limited by guarantee and not having a share capital

Registered number: 02818821

Report of the Trustees (Directors)

The trustees present their report and accounts for the year ended 31 March 2012

Trustees' (directors') responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company and Charity law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees (directors)

The following persons served as trustees during the year

Malcolm Springthorpe (chair)

Jean Brown

Derek Lewis

Secretary to the Trustees: Kevin Lincoln

In addition to the Annual General Meeting, the Trustees met on four occasions during this financial year.

Appointment of trustees

Trustees are appointed by members of the association. A minimum of 3 trustees must be appointed. Of those appointed, one must retire each year by rotation, although he/she may be re-elected at the Annual General Meeting.

Derek Lewis will retire at this year's AGM but will stand for re-election

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Report of the Trustees (Directors)

Objectives and principal activities

The company's principle activity continued to be the provision of a sports and social centre for the benefit of the public, particularly those resident in Tottenham, in premises leased from the local authority. A subsidiary company, Tottenham Community Sports Centre 703 Club Limited, operates a social club and licensed bar, all profits being covenanted to this company. All surpluses generated from all activities are applied to maintaining and improving the quality and range of facilities available.

Organisation of the association

Day to day management is delegated to specified individuals who report to the Trustees on a regular basis.

Major risks and reserves policy

Given the non-purpose built nature and age of the premises in which the Centre operates, the possibility of urgent, substantial repairs to the fabric of the property that the Centre may have to fund from reserves is ever present. While every reasonable effort is made to maintain the property to a high standard, the trustees consider it prudent to maintain a fairly high level of readily available reserves so that significant problems can be dealt with as they arise.

The trustees are also mindful of the possibility of substantial increases in rent and or business rates - despite agreement by the local authority's agreement to fund part of the rent and all business rate charges. With local authority finances generally weak, the trustees believe that this threat must be kept firmly in mind, if not at the forefront of current concerns.

The nature of the Centre's activities is such that users of its facilities may sustain injury for which the Centre could be held responsible. The trustees believe that the Centre has sufficient relevant insurance cover to deal with any foreseeable claim.

Within the constraints of prudence with regard to the maintenance of adequate reserves to confront the above risks, the trustees are committed to the principle of spending surplus funds on the expansion of facilities as genuine need arises.

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Report of the Trustees (Directors)

Annual report 2011/12

Summary

In 2011/2012 we continued to forge new and build upon existing partnerships with the Tottenham Hotspur Football Club Foundation, local schools, community based projects and mental health service providers. Our policy of encouraging minority sports by the provision of discounted hire fees enabled junior football, junior boxing, junior roller skating, junior and senior badminton, table tennis and basketball clubs to offer coaching to a wider section of the community. Additionally, we continued to help the 'slightly older' members of our community by the provision of Short Mat Bowls twice a week at a concessionary rate.

It is the view of the management committee that these concessionary fees help assist clubs to survive, ensure that participants can afford to take part and therefore helps to achieve our aims to improve the health and well being of the residents of North Tottenham, an area of Government stated deprivation, and the wider areas of Haringey, Enfield and Waltham Forest.

In addition to the Haringey Council and Metropolitan Police joint funded Haringey Boxing Club, we continued to provide sports and teaching facilities to The Boxing Academy Community Project in connection with their learning support scheme. In addition to our 71 member clubs, facilities were also provided to Mencap and other health service providers.

We have also continued to engage with the local Somali Community via SUCAL to provide football, basketball and teaching facilities for this large and underprivileged local ethnic group.

The floodlit, outdoor synthetic pitch continues to provide an alternative venue for senior and junior football and we have fostered relationships with and provided this facility to local football clubs, after school clubs and schools.

As well as our core business of sports facility provision we are also the home to nine evangelical church / prayer groups and a number of local community groups.

Repairs and improvements

Our ongoing commitment to improving facilities within our limited budget continued and in this respect the Centre made significant improvements in the financial year including the complete re-roofing and refurbishment of the annexe boxing gym, weights room and teaching rooms. Refurbishment included new condensing heating boilers and associated improvements to the heating.

Funding of the eventual £91,000 refurbishment scheme consisted of a £36,000 facility improvement grant from Play Sport London (Mayor of London), £16,995 grant from the Metropolitan Police, £10,000 donation from Tony Bickford, £3600 donation from The Boxing Academy and the

Other significant expenditure included welding repairs (£1765), Performing Rights Society music licence fee (£885), redecorating and main roof emergency repairs (£4500), 5 year electrical test (£3300), central heating repairs (£3288) and fitness equipment servicing (£2078).

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Report of the Trustees (Directors)

Staffing

The Centre continues to operate on an almost wholly voluntary basis with the exception of assistant caretaker and two dedicated part time cleaning staff

Additional, part time, manual and administrative labour was subcontracted from Community Action Sport

Kevin Lincoln, the Secretary to the Trustees also received a part time salary.

We are indebted to our band of volunteers, in particular, Kevin Lincoln, Wally Mills, Theresa Mills, Beryl Roberts, Keith & Kevin Grinham, Tony Curtis, John Beckles and Graeme Bartrop without whom we would struggle to survive

Review of financial position

The trustees report a deficit for the year of £9,525 compared with a surplus last year of £9,897 Total income excluding grants and donations recieved in respect of the annexe refurbishment increased by approximately £6,900 to £155,385, due predominantly to a £5,800 increase in facility usage charges Total expenditure exclusivbe of costs related to the annexe refurbishment increased by approximately £7,600 to £146,3821, due predominantly to the 5 year electrical equipment check and servicing and repairs to fitness room equipment which together accounted for almost £5,400

The charity's trading subsidiary, Tottenham Community Sports Centre 703 Club Limited, enjoyed a 9% increase in turnover, due mainly to significant price increases, and this led to an operating profit of £2,717 compared to last year's loss of £979 As a result, £2,700 has been covenanted to the the Centre

Although the trustees continue to believe that the absence of meaningful financial contribution from the trading subsidiary is less than the potential loss of revenue to the Centre should the subsidiary cease trading, they are ever mindful that the subsidiary cannot be allowed to incur further losses beyond its reserves - which were only £4,958 at March 2012

The trustees believe that the Association's financial resources are adequate to fulfil its objectives within the context of both planned expenditure, potential liabilities and their major risks and

Motto

Our motto remains, Sport For All at an Affordable Price.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the trustees on 16 December 2012



M Springthorpe

Director

Tottenham Community Sports Centre

A company limited by guarantee and not having a share capital

Independent Examiner's report to the trustees (who are also the directors of the company for the purposes of company law) of Tottenham Community Sports Centre

I report on the accounts of the company for the year ended 31 March 2012, which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to.

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention

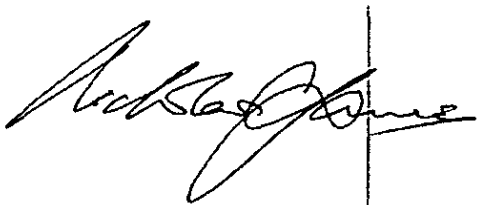
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that
 - proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Nicholas C James FCA
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16 December 2012

Tottenham Community Sports Centre
Statement of Financial Activities - Unrestricted Funds
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Incoming resources			
Trading income			
Charges for use of facilities		208,643	148,487
Investment income		59	29
Total incoming resources		<u>208,702</u>	<u>148,516</u>
Resources expended			
Management and administration expenses		218,227	138,619
Total resources expended		<u>218,227</u>	<u>138,619</u>
Net (outgoing)/incoming resources	2	(9,525)	9,897
Covenanted from subsidiary company		2,700	-
Total funds at 1 April		<u>119,141</u>	<u>109,244</u>
Total funds at 31 March	9	<u>112,316</u>	<u>119,141</u>

Tottenham Community Sports Centre
Balance Sheet
as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	3		12,360		16,743
Capital grants received	4		(9,000)		(12,000)
			<u>3,360</u>		<u>4,743</u>
Investment in subsidiary company	5		100		100
			<u>3,460</u>		<u>4,843</u>
Current assets					
Debtors	6	28,740		28,149	
Cash at bank and in hand		87,796		100,356	
		<u>116,536</u>		<u>128,505</u>	
Creditors: amounts falling due within one year	7	(7,680)		(14,207)	
Net current assets			<u>108,856</u>		<u>114,298</u>
Net assets			<u><u>112,316</u></u>		<u><u>119,141</u></u>
Reserves					
Unrestricted income funds	8		<u><u>112,316</u></u>		<u><u>119,141</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Springthorpe

Director

Approved by the trustees on 16 December 2012

Tottenham Community Sports Centre
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and following the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice (SORP) issued in March 2005.

Consolidation

The charity's wholly-owned trading subsidiary, Tottenham Community Sports Centre 703 Club Limited, are not consolidated following the provisions of paragraph 383(b) of the SORP

Recognition of income

To the extent that use of facilities is billed, income is recognised when billed All other income is recognised when received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Facility improvements	6 67% straight line (15 years)
Fixtures and equipment	15% straight line

Grants receivable

Grants in respect of capital projects are written off over the useful life of the assets to which they relate Grants in respect of non-capital projects are credited to the profit and loss account in the same period as the expenditure to which they contribute.

2 Net (outgoing)/incoming resources

	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,332	5,249
Amortisation of goodwill	<u>(3,000)</u>	<u>(2,200)</u>

Tottenham Community Sports Centre
Notes to the Accounts
for the year ended 31 March 2012

3 Tangible fixed assets	Facility imp'n'ts	Fixtures and equip't	Total
	£	£	£
Cost			
At 1 April 2011	107,205	22,198	129,403
Additions	-	948	948
At 31 March 2012	<u>107,205</u>	<u>23,146</u>	<u>130,351</u>
Depreciation			
At 1 April 2011	97,080	15,580	112,660
Charge for the year	3,186	2,145	5,331
At 31 March 2012	<u>100,266</u>	<u>17,725</u>	<u>117,991</u>
Net book value			
At 31 March 2012	<u>6,939</u>	<u>5,421</u>	<u>12,360</u>
At 31 March 2011	<u>10,125</u>	<u>6,618</u>	<u>16,743</u>

4 Capital grants received	£
Cost	
At 1 April 2011 and 31 March 2012	<u>102,001</u>
Amortisation	
At 1 April 2011	90,001
Charge for the year	3,000
At 31 March 2012	<u>93,001</u>
Net book value	
At 31 March 2012	<u>9,000</u>
At 31 March 2011	<u>12,000</u>

Tottenham Community Sports Centre
Notes to the Accounts
for the year ended 31 March 2012

5 Investment in subsidiary company

The company holds 20% or more of the share capital of the following company

Company	Country of registration or incorporation	Shares held Class	%
Tottenham Community Sports Centre 703 Club Limited	England and Wales	Ordinary	96

This company operates a social club and licensed bar in part of the premises leased by the Sports Centre, all taxable profits being covenanted to the Sports Centre

The remaining 4% of this company's issued ordinary share capital is held by its directors as nominees for the Sports Centre

6 Debtors	2012 £	2011 £
Due from subsidiary company	19,831	17,131
Other debtors	8,909	11,018
	<u>28,740</u>	<u>28,149</u>

7 Creditors: amounts falling due within one year	2012 £	2011 £
Other taxes and social security costs	1,125	749
Other creditors	6,555	13,458
	<u>7,680</u>	<u>14,207</u>

8 Unrestricted income funds	General fund £	Repair fund £	Total £
At 1 April	82,941	36,200	119,141
Net outgoing resources for the year	(9,525)	-	(9,525)
Covenanted from subsidiary company	2,700	-	2,700
At 31 March	<u>76,116</u>	<u>36,200</u>	<u>112,316</u>