

Companies House

TOTTENHAM COMMUNITY SPORTS CENTRE
A company limited by guarantee and not having a share capital

Company number 2818821

Registered Charity number 1022202

CONSOLIDATED FINANCIAL STATEMENTS

31 March 2000

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James Accounting

Chartered Accountants and Registered Auditors

6 Blenheim Mews, Minehead, TA24 5QZ

Telephone and fax 01643 706237



TOTTENHAM COMMUNITY SPORTS CENTRE

A company limited by guarantee and not having a share capital

LEGAL AND ADMINISTRATIVE DETAILS

Governing instrument	Memorandum and articles of association
Company number	2818821
Charity registration number	1022202
Trustees	M Springthorpe (chair) H Crystall F Knight J Brown
Secretary	K Lincoln
Registered office	701-703 High Road Tottenham London N17 8AD
Bankers	Barclays Bank plc 852-858 High Road Tottenham London N17 0HA
Solicitors	Windsor & Co 670 High Road Tottenham London N17 0AH
Auditors	James Accounting 6 Blenheim Mews Minehead, TA24 5QZ

TOTTENHAM COMMUNITY SPORTS CENTRE

REPORT OF THE TRUSTEES

31 March 2000

The trustees present their report and financial statements for the year ended 31 March 2000. To the best of the trustees' knowledge and belief, these documents comply with current statutory requirements and the charity's governing document.

Responsibilities of the trustees

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the association and of the excess of income or expenditure of the association for that period. In preparing those financial statements, the trustees are required to;

- o select suitable accounting policies and then apply them consistently;
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable accounting standards have been followed;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the association and to enable them to ensure that the financial statements comply with the Companies Act 1985 and the Charities Acts 1960 to 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Appointment of trustees

Trustees are appointed by members of the association. A minimum of three trustees must be appointed. Of those appointed, one must retire each year by rotation, although he may be re-elected at the annual general meeting. Fred Knight will retire this year and will stand for re-election.

Objectives and activities of the association

The purpose of the association is that of running a sports and social centre for the benefit of the public, in particular those resident in Tottenham, in property leased from the local authority. A subsidiary company, Tottenham Community Sports Centre 703 Club Limited, operates a social club and licensed bar, all profits being covenanted to Tottenham Community Sports Centre. All surpluses generated from the above activities are applied to maintaining and improving the quality and range of facilities available.

Organisation of the association

Day to day management of the association is delegated to specified individuals who report to the Trustees on a regular basis. Both management and operation of the centre are dependant entirely on volunteers who receive no remuneration.

TOTTENHAM COMMUNITY SPORTS CENTRE

REPORT OF THE TRUSTEES (continued)

31 March 2000

Major risks and reserves policy

Given the non-purpose built nature and age of the premises in which the Association operates, the possibility of urgent, substantial repairs to the fabric of the property that the Association may have to fund from reserves is ever present. While every reasonable effort is made to maintain the property to a high standard, the trustees consider it prudent to maintain a fairly high level of readily available reserves so that significant problems can be dealt with as they arise.

The trustees are ever mindful of the possibility of substantial increases in rent and or business rates. As reported later in this report, these risks are currently at a low level following the renegotiation with the local authority, the outcome of which was that the local authority would fund all rent and business rate charges.

The nature of the Association's activities is such that users of its facilities may sustain injury for which the Association could be held responsible. The trustees believe that the Association has sufficient relevant insurance cover to deal with any foreseeable claim made against it.

Within the constraints of their prudence with regard to the maintenance of adequate reserves to confront the above risks, the trustees are committed to spending surplus funds on the expansion of facilities.

Annual Report 1999/00

In 1999/2000, we continued to encourage a number of minority sports by providing certain clubs with lower cost hire fees. Junior Boxing, Junior Roller Skating, Junior Roller Hockey, Junior Badminton and Table Tennis were targeted for help.

The concessionary fees helped to allow the clubs to survive, whilst at the same time ensured that their participants could afford to take part.

On 1 November 1999, the homeless Haringey Community Boxing Club located their activity in the Annexe Boxing Gym. The club are sponsored by the Metropolitan Police and Haringey Council Youth Service with the aim of channelling youthful aggression in a meaningful and disciplined manner. Qualified training is provided by serving members of the Metropolitan Police. The Centre has a long history of boxing and we were delighted to be able to accommodate this club and bring the sport back to the Centre after a 3 year break.

The outdoor synthetic pitch and improved floodlighting provided an alternative venue for senior and junior football, tennis, basketball and hockey. This allowed increased use of the main hall for martial arts, badminton, roller-skating and roller hockey.

Our ongoing commitment to improving facilities within our resources continued and in this respect the Centre once again made great strides in 1999/2000.

Review of financial position

Thanks to careful husbandry, we once again report a small surplus for the year of £8,341. This amount includes a total of £6,349 in respect of rent and covenanted profit received from the charity's trading subsidiary, Tottenham Community Sports Centre 703 Club Limited, without which a minimal surplus would have been achieved. The trustees believe it would be inappropriate to rely on income from the trading subsidiary given its relative lack of resources.

The trustees believe that the Association's financial resources are adequate to fulfil its objectives within the context of their evaluation of major risks and reserves policy and future plans.

TOTTENHAM COMMUNITY SPORTS CENTRE

REPORT OF THE TRUSTEES (continued)

31 March 2000

Repairs and improvements

Exterior redecoration

The exterior of the main and annexe buildings was redecorated at a cost of approximately £2,600 including materials.

Water heater

In March, a new gas fired water heater was fitted into the main boiler room to replace the two existing defective boilers. The boiler supplies hot water to the whole of the main building including the two shower areas. Energy efficiency and reliability will help justify the cost of £4,112.

Main hall floor

This was re-sealed during our quiet period in July at a cost of £2,498.

Public address/disco equipment

Approximately £3,300 was spent on the purchase of a public address/disco system for use with Roller Skating Disco sessions and children's parties in the main hall. Children's parties' income totalled £1,907 for the year.

Computer equipment

A Sony Vaio Notebook computer and software accessories compliant with year 2000 was purchased at a cost of £2,199 to help manage the accounts, bookings, contacts and general administrative work.

London Marathon Trust

An application was made to the London Marathon Trust for a grant to complete the All Weather Pitch, which had been started in 1993. In December 1998, we heard the good news that we had been successful in our application and awarded £45,000 towards the cost of the scheme.

A synthetic all weather pitch and improved floodlighting and fencing scheme was designed and tendered by Notts Sport Ltd and completed by Dura Sport Contractors in August. The total cost of the scheme, including additional security fencing was £47,267, the Centre funding the additional £2,267.

Rent and rates

Our landlords, Haringey Council, opened negotiations on the five yearly rent review, which under the terms of our lease should have taken place in 1997. Their proposal to increase the rent by £4,500pa to £16,500 has been strongly resisted by the trustees and Haringey have now suggested that the increased rent and backdated increase could be funded by their Recreational Services Department. In view of this development, funding of our application for 100% rate relief was reconsidered and granted, providing the Centre with a saving of £6,945.

Staffing

The Centre continues to operate on an almost wholly voluntary basis. Our only full time employee, Alfred Roberts, the Cleaner/Handyman was paid a salary of £11,440, whilst expenses for our voluntary Duty Officers totalled £8,460.

Keith Grinham was subcontracted from Community Action Sport for part time cleaning work at a cost of £2,889.

Kevin Lincoln, the Secretary to the Trustees received an Honorarium of £1,000.

We are indebted to Alfred Roberts and our band of volunteers, without whom we would struggle to survive.

TOTTENHAM COMMUNITY SPORTS CENTRE

REPORT OF THE TRUSTEES (continued)

31 March 2000

Trustees

The Trustees for the period were as follows:

Malcolm Springthorpe (Chair)

Henry Crystall

Frederick Knight

Jean Brown

Secretary to the Trustees: Kevin Lincoln

In addition to the Annual General Meeting, the Trustees met on four occasions during this financial year.

Profiles

Malcolm Springthorpe has been connected with Tottenham Community Sports Centre since its formation in 1969.

He played a major part in persuading the government to abandon their plans to turn the premises into a drug rehabilitation centre when it ceased to be a Territorial Army centre and was instrumental in the setting up of sports centre and the Haringey Sports Council. He is an active member of the local and national Sports Councils and is the principal officer of the locally based Community Action Sport, a registered charity.

Henry Crystall has been involved in roller skating for well over 70 years and was also a founder member of Tottenham Community Sports Centre.

Despite his advancing years, he remains as committed to the sports centre's cause as he was back in 1969 and played a lead role in persuading Haringey Council to grant a lease of the premises to the Tottenham Community Sports Centre charitable trust in 1990. His main sporting interest remains roller skating and he continues to play an active role in this sport in which he has participated throughout the world.

Fred Knight became a trustee of the centre in 1990 but as a long standing Councillor of first Tottenham, then Haringey Council he has played a key role in sports development within the borough.

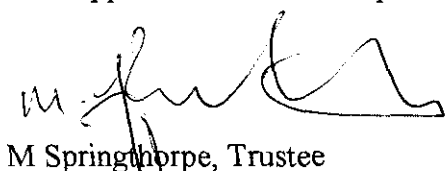
He is a member of the local Sports Council and is connected with a number of local sports clubs and associations. As Chair of Leisure Services he was responsible for the establishment of a number of facilities including the New River Sports Centre. A retired printer, Fred is currently escort to the Mayor of Haringey.

Jean Brown has actively facilitated a number of community schemes and raised vast sums of money for local and national charities.

She is currently a ward councillor for Haringey Council and a trustee of Community Action Sport.

Kevin Lincoln became involved with Tottenham Community Sports Centre in 1970 and was secretary of the centre between 1973 and 1975. An unpaid volunteer, Kevin has worked in the Property Services Division of Haringey Council since September 1971. Born a stone's throw from the Sports Centre, his main sporting interests are football and cycling.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



M Springthorpe, Trustee

23 January 2001

TOTTENHAM COMMUNITY SPORTS CENTRE

AUDITORS' REPORT

31 MARCH 2000

Auditors' report to the trustees of Tottenham Community Sports Centre

We have audited the financial statements on pages 7 to 14 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and auditors

As described on page 2, the association's trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

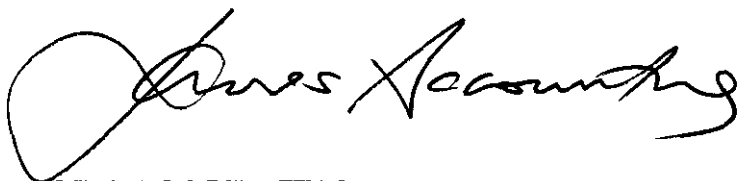
We have conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the management committee in the preparation of the financial statements and of whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, irregularity or error.

In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the association's affairs at 31 March 2000 and of its excess of expenditure over income for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies and groups.



JAMES ACCOUNTING

Registered Auditors

Chartered Accountants

6 Blenheim Mews

MINEHEAD

Somerset TA24 5QZ

23 January 2001

TOTTENHAM COMMUNITY SPORTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES - UNRESTRICTED INCOME

FOR THE YEAR ENDED 31 MARCH 2000

	Note	2000	1999
		£	£
Incoming resources			
Revenue grants receivable from government and other public bodies		-	7,940
Trading income			
Charges for use of facilities	80,085	75,815	
Net rate rebate in respect of earlier years	-	415	
		<u>80,085</u>	<u>76,230</u>
Investment income		1,748	2,048
Income from trading subsidiary			
Rent received	4,000	4,000	
Taxable income covenanted to Charity	2,351	2,679	
		<u>6,351</u>	<u>6,679</u>
		<u>88,184</u>	<u>92,897</u>
Other expenditure			
Management and administration expenses	2	75,589	81,785
Depreciation and amortisation			
Depreciation of tangible fixed assets	4	10,985	7,114
Amortisation of capital grants received	5	(6,800)	(3,800)
		<u>4,185</u>	<u>3,314</u>
		<u>79,774</u>	<u>85,099</u>
Net incoming resources in the year	3	8,410	7,798
Balance brought forward from previous year	10	82,151	74,353
Balance carried forward to next year		<u>90,561</u>	<u>82,151</u>

There were no recognised gains or losses in the current or preceding year other than those recorded in the statement of financial activities.

TOTTENHAM COMMUNITY SPORTS CENTRE

CONSOLIDATED BALANCE SHEET

31 MARCH 2000

	Note	2000		1999	
		£	£	£	£
Tangible assets					
Fixed assets	4				
Facility improvements			78,187		38,965
Fixtures and equipment			16,460		14,542
			<u>94,647</u>		<u>53,507</u>
Capital grants received	5		(76,200)		(38,000)
			<u>18,447</u>		<u>15,507</u>
Current assets					
Stock	7	2,018		1,736	
Debtors	8	6,203		3,530	
Cash at bank and in hand		<u>76,558</u>		<u>74,707</u>	
		84,779		79,973	
Creditors: amounts falling due within one year	9	<u>6,435</u>		<u>6,383</u>	
Net current assets			<u>78,344</u>		<u>73,590</u>
Total assets less current liabilities			<u>96,791</u>		<u>89,097</u>
Reserves					
Unrestricted income funds			90,561		82,151
Non-charitable trading funds	6		<u>6,230</u>		<u>6,946</u>
			<u>96,791</u>		<u>89,097</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and groups.

The financial statements were approved by the committee of management on 23 January 2001 and signed on its behalf by:


M Springthorpe

TOTTENHAM COMMUNITY SPORTS CENTRE

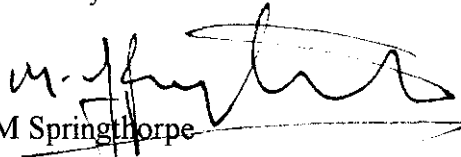
BALANCE SHEET

31 MARCH 2000

	Note	2000		1999	
		£	£	£	£
Tangible assets					
Fixed assets	4				
Facility improvements			78,187		38,965
Fixtures and equipment			15,778		13,144
			<u>93,965</u>		<u>52,109</u>
Capital grants received	5		(76,200)		(38,000)
			<u>17,765</u>		<u>14,109</u>
Investment in subsidiary company	6		100		100
			<u>17,865</u>		<u>14,209</u>
Current assets					
Debtors	8	7,696		4,059	
Cash at bank and in hand		<u>67,563</u>		<u>68,433</u>	
		<u>75,259</u>		<u>72,492</u>	
Creditors: amounts falling due within one year	9	<u>2,563</u>		<u>4,550</u>	
Net current assets			<u>72,696</u>		<u>67,942</u>
Total assets less current liabilities			<u>90,561</u>		<u>82,151</u>
Reserves					
Unrestricted income funds			<u>90,561</u>		<u>82,151</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The financial statements were approved by the committee of management on 23 January 2001 and signed on its behalf by:


M Springthorpe

TOTTENHAM COMMUNITY SPORTS CENTRE

NOTES TO THE ACCOUNTS

31 MARCH 2000

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under historical cost accounting rules and comply with applicable financial reporting standards and SORP 2000.

Basis of consolidation

The results of the subsidiary company, Tottenham Community Sports Centre 703 Club Limited, are not consolidated in the profit and loss account, as its trading activities are not consistent with the charitable status of the association. Only those profits covenanted to the association are included in the profit and loss account.

The balance sheet of the subsidiary company is consolidated with that of the association, with reserves of the subsidiary not covenanted to the association being disclosed as non-charitable trading funds.

Recognition of income

To the extent that use of facilities is billed, income is recognised when billed. All other income is recognised when it is received.

Depreciation

Depreciation of fixed assets is charged by annual instalments estimated to write off cost less any residual value over their estimated useful lives, which are as follows:

Facility improvements	15 years
Equipment	7 years

Stocks

Stocks are valued at the lower of cost and net realisable value, cost being computed on a first in first out basis. Net realisable value is based on estimated selling price less estimated costs of disposal.

Taxation

Because the Association is a registered charity and all profits earned by its subsidiary are covenanted to the Association, there is no charge for taxation.

Leased assets

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Grants receivable

Grants in respect of capital projects are written off over the useful life of the assets to which they relate.

Grants in respect of non-capital projects are credited to the profit and loss account in the same period as the expenditure to which they contribute.

31 MARCH 2000

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TOTTENHAM COMMUNITY SPORTS CENTRE

NOTES TO THE ACCOUNTS (continued)

31 MARCH 2000

	Group	Ass'n	Group	Ass'n
	Facility		Fixtures and	
	improvements		equipment	
	£	£	£	£
4 Tangible fixed assets				
Movement in year				
Cost				
31 March 1999	59,410	59,410	24,433	19,660
Additions	46,267	46,267	6,574	6,574
31 March 2000	<u>105,677</u>	<u>105,677</u>	<u>31,007</u>	<u>26,234</u>
Depreciation				
31 March 1999	20,445	20,445	9,891	6,516
Charge for period	7,045	7,045	4,656	3,940
31 March 2000	<u>27,490</u>	<u>27,490</u>	<u>14,547</u>	<u>10,456</u>
Net book amount				
31 March 2000	<u>78,187</u>	<u>78,187</u>	<u>16,460</u>	<u>15,778</u>
31 March 1999	<u>38,965</u>	<u>38,965</u>	<u>14,542</u>	<u>13,144</u>
5 Capital grants received			Group	Ass'n
			£	£
Movement in year				
31 March 1999			57,001	57,001
Additions			45,000	45,000
31 March 2000			<u>102,001</u>	<u>102,001</u>
Amortisation				
31 March 1999			19,001	19,001
Charge for period			6,800	6,800
31 March 2000			<u>25,801</u>	<u>25,801</u>
Net book amount				
31 March 2000			<u>76,200</u>	<u>76,200</u>
31 March 1999			<u>38,000</u>	<u>38,000</u>

TOTTENHAM COMMUNITY SPORTS CENTRE**NOTES TO THE ACCOUNTS (continued)****31 MARCH 2000****6 Investment in subsidiary company**

The Association owns 96% of the issued ordinary share capital of Tottenham Community Sports Centre 703 Club Limited, the remaining 4% being held by directors of that company as nominees for the Association.

The company operates a social club and licensed bar, all taxable profits being covenanted to the association. The company operates in part of the premises leased by the association and rent of £4,000 per annum, inclusive of charges for light, heat and power is payable.

The company's profit and loss account for the year ended 31 March 2000 is as follows:

	2000	1999
	£	£
Turnover	54,111	58,787
Cost of sales	35,140	36,581
Gross profit	18,971	22,206
Administrative expenses	17,338	20,140
Operating profit/(loss)	1,633	2,066
Exceptional item	-	(811)
	1,633	2,877
Interest receivable	2	5
Profit/(loss) on ordinary activities	1,635	2,882
Covenanted to parent company	(2,351)	(2,679)
Transfer to reserves	(716)	203
There were no recognised gains or losses in the current or preceding year other than those recorded in the profit and loss account.		
The operating result is stated after charging;		
Operating lease rental - premises	4,000	4,000
Operating lease rental - equipment	7,090	6,943
Auditors' remuneration	200	200
Depreciation of tangible fixed assets - owned assets	716	716
Exceptional item - excess provision for cost of settling Industrial Tribunal case and associated legal costs	-	(811)
Shareholders' funds at 31 March 2000 comprised;		
Profit and loss account	(1,174)	(458)
Other reserves	7,404	7,404
	6,230	6,946
Called up share capital	100	100
	6,330	7,046

TOTTENHAM COMMUNITY SPORTS CENTRE

NOTES TO THE ACCOUNTS (continued)

31 MARCH 2000

		2000		1999	
		Group	Ass'n	Group	Ass'n
		£	£	£	£
7 Stock					
Goods for resale		<u>2,018</u>	<u>-</u>	<u>1,736</u>	<u>-</u>
8 Debtors					
Other debtors		6,203	6,784	3,530	4,059
Amount due by subsidiary company		<u>-</u>	<u>912</u>	<u>-</u>	<u>-</u>
		<u>6,203</u>	<u>7,696</u>	<u>3,530</u>	<u>4,059</u>
9 Creditors: amounts falling due within one year					
Trade creditors		1,926	-	1,299	-
Other creditors		4,509	2,563	5,084	3,111
Amount due to subsidiary company		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,439</u>
		<u>6,435</u>	<u>2,563</u>	<u>6,383</u>	<u>4,550</u>
10 Commitments under operating leases					
Land and buildings - more than five years to run		<u>680,000</u>	<u>680,000</u>	<u>692,000</u>	<u>692,000</u>