CADMAN DESIGN LIMITED

OFFICERS AND ADMINISTRATION

DIRECTOR

Mr G L Acton

SECRETARY

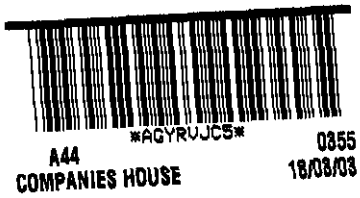
Mrs E M Acton

REGISTERED OFFICE

793 Sutton Road
Barr Beacon
Walsall
WS9 0QJ

COMPANY NUMBER

2818021



The attached notes form part of, and are to be read in conjunction with, these accounts.

CADMAN DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2002

NOTES			2002		2001
	FIXED ASSETS				
2	Tangible assets		864		1,259
	CURRENT ASSETS				
	Debtors	2,092		342	
	Cash at bank and in hand	390		3,827	
		2,482		4,169	
	CREDITORS: amounts falling due within one year	(3,264)		(4,976)	
	NET CURRENT LIABILITIES		(782)		(807)
	TOTAL ASSETS LESS CURRENT LIABILITIES		£ 82		£ 452
	CAPITAL AND RESERVES				
3	Called up share capital		1		1
	Profit and loss account		81		451
			£ 82		£ 452

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 May 2002. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

G L Acton – Director G L Acton ..... Date 16/3/2003

The attached notes form part of, and are to be read in conjunction with, these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2002

1. *ACCOUNTING POLICIES*

Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the accounting policies adopted below.

(a) Turnover
Turnover represents amounts invoiced to third parties, net of trade discounts, and arises from the principal continuing activity of the company.

(b) Tangible fixed assets and depreciation
Fixed assets are recorded at cost, less depreciation.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset as follows:

Computer equipment	25% reducing balance

2. *TANGIBLE FIXED ASSETS*

	Computer Equipment
COST:	
At 1 June 2001 and at 31 May 2002	£ 3,675
DEPRECIATION:	
At 1 June 2001	2,416
Provided during the year	395
At 31 May 2002	£ 2,811
NET BOOK VALUE:	
At 31 May 2002	£ 864

3. ***SHARE CAPITAL***

Authorised	2002	2001
Ordinary shares of £1 each	£ 100	£ 100

Issued and fully paid	Number	£	Number	£
Ordinary shares of £1 each	1	£ 1	1	£ 1