CORP. TAX REF: 455 21420 77022

S & S KHAN LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 2002



REGISTERED OFFICE
9 Pebworth Road
Harrow
Middlesex HA1 3UB

COMPANY NO: 2817721

S & S KHAN LIMITED

COMPANY INFORMATION

Company Number:	2817721
Directors:	S R Khan Esq. Mrs S Khan Mr R S Khan Dr F Junker
Secretary:	S R Khan Esq.
Registered Office:	9 Pebworth Road Harrow Middlesex HA1 3UB
Accountants:	S Ray & Co. CHARTERED ACCOUNTANTS 52 Royston Park Road Hatch End Pinner Middlesex HA5 4AF
Bankers:	National Westminster Bank PLC Ashford Branch 5 Woodthorpe Road Ashford Middlesex TW15 2RN

S & S KHAN LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 30 APRIL 2002

The directors present their Annual Report and Accounts of the company for the year ended 30 April 2002.

PRINCIPAL ACTIVITY
The principal activity of the company continues to be that of running of Old Peoples Homes. The state of affairs of the company was satisfactory. The results are set out on pages 3 to 7.

DIRECTORS AND THEIR INTERESTS
The directors of the company during the year and their respective beneficial interests in the company's issued ordinary share capital were as follows:

	At 30 April 2002	At 30 April 2001
S R Khan Esq.	39	41
Mrs S Khan	42	44
Mr R S Khan	5	4
Dr F Junker	4	3

DIRECTORS' RESPONSIBILITIES
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

* select suitable accounting policies and then apply them consistently;
* make suitable judgements and estimates that are reasonable and prudent;
* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXEMPTIONS
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

REGISTERED OFFICE
9 Pebworth Road
Harrow
Middlesex HA1 3UB

APPROVED BY THE BOARD
AND SIGNED ON ITS BEHALF

S.R.Khan.

SAEEDUR RAHMAN KHAN
DIRECTOR

DATE: 30/5/2003

S & S KHAN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2002

	Notes	2002 £	2001 £
TURNOVER	1(c)&2	697204	964560
EXPENDITURE			
Administrative		(643459)	(854302)
OPERATING PROFIT	3	53745	110258
Interest Payable	4	(13573)	(18947)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40172	91311
Taxation - UK Corporation Tax		(10816)	(18393)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION, being RETAINED PROFIT FOR THE FINANCIAL YEAR		29356	72918
RETAINED PROFIT at 1 May 2001		371251	298333
RETAINED PROFIT at 30 April 2002		£ 400607	£ 371251

CONTINUING OPERATIONS

Harper Old Peoples Home's trading activities continued to slow down with effect from 1 May 2001. The directors decided to stop its trading wholly with effect from 30 September 2001 and the trading results in the accounts reflect this situation appropriately.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

NOTES

The Notes on pages 5 to 7 form part of these accounts.

S & S KHAN LIMITED
BALANCE SHEET
AS AT 30 APRIL 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS					
Tangible Assets	5		24716		48011
CURRENT ASSETS					
Stock	6	1600		3200	
Debtors	7	568098		495306	
Cash at Bank and in Hand		250		350	
		569948		498856	
CREDITORS: Amounts falling due within one year	8	(193957)		(175516)	
NET CURRENT ASSETS			375991		323340
NET ASSETS			£ 400707		£ 371351
CAPITAL AND RESERVES					
Called Up Share Capital	9		100		100
Profit and Loss Account			400607		371251
SHAREHOLDERS' FUNDS	10		£ 400707		£ 371351

The Notes on pages 5 to 7 form part of these accounts.

The company was entitled under Section 249A(1) of the Companies Act 1985 to an exemption of an audit of its accounts for the year ended 30 April 2002. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board of Directors
and signed on its behalf.

S.R.Khan
.....
SAEEDUR RAHMAN KHAN
DIRECTOR

30/5/2003
.....
DATE

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2002

1. **Accounting Policies**

a. Basis of Accounting
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Cash Flow
The company is a small reporting entity and is consequently exempt from having to prepare a cash flow statement in accordance with Financial Reporting Standard 1.

c. Turnover
Turnover represents fee income received, excluding Value Added Tax.

d. Tangible Fixed Assets
Depreciation has been provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures and Equipment	25% on reducing balance basis
Motor Vehicles	25% on reducing balance basis

e. Stock
Stock is valued at the lower of cost and net realisable value.

2. **Turnover**
Turnover represents fee income received from Old Peoples Homes as follows:

	2002 £	2001 £
Broadmead	556744	499628
Harper (upto 30 September 2001)	140460	464932
	£ 697204	£ 964560

3. **Operating Profit**
This is stated after charging:

Directors Remuneration and NIC	11089	11100
Employment costs	356846	482419
Depreciation of tangible fixed assets	26761	16005

4. **Interest Payable**

Bank overdraft interest	3131	5815
Bank loan interest	10442	13132
	£ 13573	£ 18947

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 30 APRIL 2002

5. Tangible Fixed Assets

	Motor Vehicles £	Furniture Fixtures & Equipment £	TOTAL £
Cost			
Balance b/fwd 1 May 2001	25620	157381	183001
Assets written off	-	(92329)	(92329)
Additions	-	3466	3466
At 30 April 2002	£ 25620	£ 68518	£ 94138
Depreciation			
Balance b/fwd 1 May 2001	14810	120180	134990
Assets written off	-	(73803)	(73803)
Charge for year	2700	5535	8235
At 30 April 2002	£ 17510	£ 51912	£ 69422
Net Book Values			
At 30 April 2002	£ 8110	£ 16606	£ 24716
At 30 April 2001	£ 10810	£ 37201	£ 48011

6. Stock

	2002 £	2001 £
Stock of foodstuff - Harper	-	1600
Stock of foodstuff - Broadmead	1600	1600
	£ 1600	£ 3200

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 30 APRIL 2002

		2002 £	2001 £
7.	**Debtors**		
	Trade Debtors	200	200
	Prepayments and Sundry Debtors	2030	2216
	Keldaire Investments Limited	467557	436419
	Hounslow Estates Limited (previously Aqsa Properties Limited)	98311	56471
		£ 568098	£ 495306
8.	**Creditors**		
	Amounts falling due within one year		
	Bank Overdraft	78738	41133
	Sundry Creditors	16486	8452
	Accruals	24434	35712
	Corporation Tax	24209	18393
	Other Taxation and Social Security	18831	42443
	Fees received in advance	21578	26421
	Mr & Mrs Khan Managing Partnership	9681	2962
		£ 193957	£ 175516
9.	**Share Capital**		
	AUTHORISED:		
	10,000 Shares of £1 each	£ 10000	£ 10000
	ALLOTTED, ISSUED AND FULLY PAID		
	100 Shares of £1 each	£ 100	£ 100
10.	**Shareholders' Funds**		
	Opening Shareholders' Funds	371351	298433
	Profit for the year	29356	72918
	Closing Shareholders' Funds	£ 400707	£ 371351