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S & S KHAN LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 2000

REGISTERED OFFICE
9 Pebworth Road
Harrow, Middlesex
HA1 3UB



LD6 0408
COMPANIES HOUSE 28/02/01

COMPANY NO: 2817721

S & S KHAN LIMITED

COMPANY INFORMATION

Company Number:	2817721
Directors:	S R Khan Esq. Mrs S Khan Mr R S Khan Dr F Junker
Secretary:	S R Khan Esq.
Registered Office:	9 Pebworth Road Harrow Middlesex HA1 3UB
Auditors:	S Ray & Co. CHARTERED ACCOUNTANTS & REGISTERED AUDITORS 52 Royston Park Road Hatch End Pinner Middlesex HA5 4AF
Bankers:	National Westminster Bank plc Ashford Branch 5 Woodthorpe Road Ashford Middlesex TW15 2RN

S & S KHAN LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 30 APRIL 2000

The directors present their Annual Report and Accounts of the company for the year ended 30 April 2000.

PRINCIPAL ACTIVITY
The principal activity of the company continues to be that of running of Old Peoples Homes. The state of affairs of the company was satisfactory. The results are set out on pages 4 to 9.

DIRECTORS AND THEIR INTERESTS
The directors of the company during the year and their respective beneficial interests in the company's issued ordinary share capital was as follows:

	At 30 April 2000	At 30 April 1999
S R Khan Esq.	43	43
Mrs S Khan	46	46
Mr R S Khan	3	3
Dr F Junker(appointed 17 September 1999)	2	-

DIRECTORS' RESPONSIBILITIES
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

* select suitable accounting policies and then apply them consistently;
* make judgements and estimates that are reasonable and prudent;
* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Continued/

S & S KHAN LIMITED

REPORT OF THE DIRECTORS(Continued)

YEAR ENDED 30 APRIL 2000

AUDITORS

The Auditors, Messrs. S Ray & Company, will be proposed for re-appointment in accordance with section 385 of the Companies Act 1985.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, was approved by the Board and signed on its behalf.

BY ORDER OF THE BOARD

9 Pebworth Road
Harrow
Middlesex HA1 3UB

S R KHAN
SECRETARY

DATE: 26 February 2001

REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF

S & S KHAN LIMITED

We have audited the accounts on pages 4 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered to be necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30 April 2000 and of it profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

52 Royston Park Road
Hatch End
Pinner
Middlesex HA5 4AF

S Ray & Co
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS

DATE: 27 February 2001

S & S KHAN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2000

	Notes	2000 £	1999 £
TURNOVER	1(c)&2	935383	983333
EXPENDITURE			
Administrative		(880822)	(905847)
OPERATING PROFIT	3	54561	77486
(Loss) on disposal of Fixed Assets		-	(2243)
Interest Payable	4	(21158)	(23627)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33403	51616
Tax on profit on ordinary activities - UK corporation tax		(6735)	(10596)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION, being RETAINED PROFIT FOR THE YEAR		26668	41020
RETAINED PROFIT at 1 May 1999		271665	230645
RETAINED PROFIT at 30 April 2000		£ 298333	£ 271665

CONTINUING OPERATIONS

Apart from the Norton resthome where the operating licence granted to the company was cancelled during the year ended 30 April 1999, all of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

NOTES

The notes on pages 6 to 9 form part of these accounts.

S & S KHAN LIMITED

BALANCE SHEET

AS AT 30 APRIL 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Tangible Assets	5		55736		63094
CURRENT ASSETS					
Stock	6	3200		3200	
Debtors	7	449086		442339	
Cash at Bank and in Hand		350		350	
		452636		445889	
CREDITORS: Amounts falling due within one year	8	(209939)		(233895)	
NET CURRENT ASSETS			242697		211994
TOTAL ASSETS LESS CURRENT LIABILITIES			298433		275088
CREDITORS: Amounts falling due after more than one year	9		-		(3323)
NET ASSETS			£ 298433		£ 271765
CAPITAL AND RESERVES					
Called Up Share Capital	10		100		100
Profit and Loss Account			298333		271665
SHAREHOLDERS' FUNDS	11		£ 298433		£ 271765

The notes on pages 6 to 9 form part of these accounts.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board of Directors
and signed on its behalf by:

..... 26 February 2001

SAEEDUR RAHMAN KHAN, DIRECTOR DATE

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 APRIL 2000

1. Accounting Policies

a. Basis of Accounting
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b. Cash Flow
The company is a small reporting entity and is consequently exempt from having to prepare a cash flow statement in accordance with Financial Reporting Standard 1.

c. Turnover
Turnover represents fee income received, excluding Value Added Tax.

d. Tangible Fixed Assets
Depreciation has been provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, Fixtures and Equipment	25% on reducing balance basis
Motor Vehicles	25% on reducing balance basis

e. Stock
Stock is valued at the lower of cost and net realisable value.

2. Turnover

Turnover represents fee income received from Old Peoples Homes, as follows:

	2000	1999
Harper	452782	460698
Norton	-	51480
Broadmead	482601	460755
Norton Licence Fee	-	10400
	£ 935383	£ 983333

3. Operating Profit

This is stated charging:

Directors remuneration and NIC	11132	11132
Employment Costs	481573	478562
Depreciation of Tangible Fixed Assets	18575	21025
Auditors Remuneration	2350	3525

4. Interest Payable

Bank Overdraft Interest	9083	8415
Bank Loan Interest	12075	15212
	£ 21158	£ 23627

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 30 APRIL 2000

5. Tangible Fixed Assets

	Motor Vehicles £	Furniture Fixtures & Equipment £	TOTAL £
Cost			
Balance b/f 1 May 1999	25620	137884	163504
Additions	-	11217	11217
At 30 April 2000	£ 25620	£ 149101	£ 174721
Depreciation			
Balance b/f 1 May 1999	6405	94005	100410
Charge for year	4800	13775	18575
At 30 April 2000	£ 11205	£ 107780	£ 118985
Net Book Values			
At 30 April 2000	£ 14415	£ 41321	£ 55736
At 30 April 1999	£ 19215	£ 43879	£ 63094

6. Stock

	2000 £	1999 £
Stock of foodstuff - Harper	1600	1600
Stock of foodstuff - Broadmead	1600	1600
	£ 3200	£ 3200

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 30 APRIL 2000

7. Debtors

	2000	1999
	£	£
Trade Debtors	200	200
Prepayments	2350	730
Keldaire Investments Limited	424765	441409
Aqsa Properties Limited	21771	-
	£ 449086	£ 442339

8. Creditors

Amounts falling due within one year

Bank Overdraft	43279	125319
Bank Loan	50000	-
Hire Purchase (Current Obligations)	3323	8405
Sundry Creditors	13992	12202
Accruals	37429	38277
Corporation Tax	6735	10596
Other Taxation and Social Security	43416	17938
Fees received in advance	9801	19834
Mr & Mrs Khan Managing Partnership	1964	1324
	£ 209939	£ 233895

9. Creditors

Amounts falling due after more than one year

Hire Purchase	£ -	£ 3323

Hire Purchase

Current Obligations	3323	8405
Non Current Obligations	-	3323
	£ 3323	£ 11728

S & S KHAN LIMITED

NOTES TO THE ACCOUNTS (Continued)

YEAR ENDED 30 APRIL 2000

	2000	1999
	£	£
10. Share Capital		
AUTHORISED:		
10,000 Shares of £1 each	£ 10000	£ 10000
ALLOTTED, ISSUED AND FULLY PAID		
100 Shares of £1 each	£ 100	£ 100
11. Shareholders Funds		
Opening Shareholders Funds	271765	230745
Profit for the year	26668	41020
Closing Shareholders Funds	£ 298433	£ 271765