

Registered Number 02814521

Opalcrown Limited

Abbreviated Accounts

30 September 2016

Opalcrown Limited

Registered Number 02814521

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		362,775	370,494
		<u>362,775</u>	<u>370,494</u>
Current assets			
Debtors		0	405
Cash at bank and in hand		68,923	64,692
Total current assets		<u>68,923</u>	<u>65,097</u>
Creditors: amounts falling due within one year		(429,649)	(407,003)
Net current assets (liabilities)		(360,726)	(341,906)
Total assets less current liabilities		<u>2,049</u>	<u>28,588</u>
Total net assets (liabilities)		<u>2,049</u>	<u>28,588</u>
Capital and reserves			
Called up share capital	4	400	100
Profit and loss account		1,649	28,488

Shareholders funds

2,049

28,588

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2016

And signed on their behalf by:

L D Daynes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment
Land & Buildings	0% Method for Fixed asset 7

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2015	387,033	387,033
At 30 September 2016	<u>387,033</u>	<u>387,033</u>
Depreciation		
At 01 October 2015	16,539	16,539
Charge for year	<u>7,719</u>	<u>7,719</u>
At 30 September 2016	<u>24,258</u>	<u>24,258</u>

Net Book Value

At 30 September 2016	362,775	362,775
At 30 September 2015	<u>370,494</u>	<u>370,494</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary A of £1 each	100	100
300 Ordinary B of £1 each	300	0
Allotted, called up and fully paid:		
100 Ordinary A of £1 each	100	100
300 Ordinary B of £1 each	300	

Ordinary shares issued in the year:

1 Ordinary B of £1 each were issued in the year with a nominal value of £300, for a consideration of £300

300 Ordinary B shares were issued during the year at £1 par value. These shares carry rights to dividends but are non voting shares.