

Registered Number 02813607

ETRUSCA LTD

Abbreviated Accounts

30 April 2011

ETRUSCA LTD

Registered Number 02813607

Company Information

Registered Office:

Langley House
Park Road
London
N2 8EY

ETRUSCA LTD

Registered Number 02813607

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Current assets			
Stocks		0	5,000
 Total current assets		<u>0</u>	<u>5,000</u>
 Creditors: amounts falling due within one year	2	(12,979)	(2,491,413)
 Net current assets (liabilities)		(12,979)	(2,486,413)
 Total assets less current liabilities		<u>(12,979)</u>	<u>(2,486,413)</u>
 Creditors: amounts falling due after more than one year	2	(3,719,216)	(1,632,306)
 Total net assets (liabilities)		<u>(3,732,195)</u>	<u>(4,118,719)</u>
 Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(3,732,197)	(4,118,721)
 Shareholders funds		<u>(3,732,195)</u>	<u>(4,118,719)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:

P A Quaradeghini, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company previously met its day to day working capital requirements through group borrowing facilities and therefore through the support of its fellow subsidiaries. The company's bankers previously held group unlimited guarantees and, on the basis of the continued support from the group, the opinion of the directors was that the company would continue to operate within the cash resources currently available. Although the company is no longer a member of a group the directors consider it appropriate to continue to prepare the financial statements on the going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 **Creditors**

	2011	2010
	£	£
Secured Debts	0	1,293,100

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares A voting of		
œ1 shares of £1 each	2	2