REGISTERED NUMBER: 02807321 (England and Wales)

HOLLYWOOD REST HOME LIMITED

Unaudited Financial Statements for the Year Ended 31 July 2022

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 July 2022

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HOLLYWOOD REST HOME LIMITED

Company Information
for the Year Ended 31 July 2022

DIRECTORS:	I S Sall R S Sall Mrs H Sall
SECRETARY:	R S Sall
REGISTERED OFFICE:	791 Chester Road Erdington Birmingham B24 0BX
REGISTERED NUMBER:	02807321 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

Balance Sheet
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,100,105		1,032,358
CURRENT ASSETS					
Debtors	5	1,579,858		1,657,235	
Cash at bank		-		113,203	
		1,579,858		1,770,438	
CREDITORS					
Amounts falling due within one year	6	407,738		446,370	
NET CURRENT ASSETS			1,172,120		1,324,068
TOTAL ASSETS LESS CURRENT LIABILITIES			2,272,225		2,356,426
CREDITORS					
Amounts falling due after more than one year	7		(1,431,915)		(1,481,088)
PROVISIONS FOR LIABILITIES			(32,161)		(4,470)
NET ASSETS			808,149		870,868
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			807,149		869,868
SHAREHOLDERS' FUNDS			808,149		870,868

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

I S Sall - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Hollywood Rest Home Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost or revalued amount
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2021 - 34) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2021	1,024,143	111,366	1,307	105,864	1,242,680
Additions	-	-	20,225	110,854	131,079
Disposals	-	-	-	(105,863)	(105,863)
At 31 July 2022	1,024,143	111,366	21,532	110,855	1,267,896
DEPRECIATION					
At 1 August 2021	63,175	97,031	616	49,500	210,322
Charge for year	-	1,434	1,160	14,960	17,554
Eliminated on disposal	-	-	-	(60,085)	(60,085)
At 31 July 2022	63,175	98,465	1,776	4,375	167,791
NET BOOK VALUE					
At 31 July 2022	960,968	12,901	19,756	106,480	1,100,105
At 31 July 2021	960,968	14,335	691	56,364	1,032,358

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	20,563	85,263
Amounts owed by group undertakings	1,538,973	1,542,833
Other debtors	300	300
Prepayments	20,022	28,839
	1,579,858	1,657,235

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	95,890	61,643
Hire purchase contracts	14,592	16,450
Trade creditors	22,649	40,379
Social security and other taxes	193,601	256,783
Other creditors	68,106	61,115
Accrued expenses	12,900	10,000
	407,738	446,370

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	78,380	61,643
Bank loans - 2-5 years	235,141	468,928
Bank loans more 5 yr by instal	1,037,627	929,163
Hire purchase contracts	80,767	21,354
	1,431,915	1,481,088

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	1,037,627	929,163

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	1,429,528	1,521,377
Hire purchase contracts	95,359	37,804
	1,524,887	1,559,181

The bank loan is secured by a debenture and a first charge on the company's freehold property.

Hire purchase liabilities are secured on the assets to which the finance relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.