REGISTERED NUMBER: 02807321 (England and Wales)

HOLLYWOOD REST HOME LIMITED

Unaudited Financial Statements for the Year Ended 31 July 2019

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 July 2019

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HOLLYWOOD REST HOME LIMITED

Company Information
for the Year Ended 31 July 2019

DIRECTORS:	I S Sall R S Sall Mrs H Sall
SECRETARY:	R S Sall
REGISTERED OFFICE:	791 Chester Road Erdington Birmingham B24 0BX
REGISTERED NUMBER:	02807321 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

Balance Sheet
31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,209,853		1,277,203
CURRENT ASSETS					
Debtors	5	1,537,089		311,127	
Cash at bank		-		59,747	
		1,537,089		370,874	
CREDITORS					
Amounts falling due within one year	6	421,309		185,977	
NET CURRENT ASSETS			1,115,780		184,897
TOTAL ASSETS LESS CURRENT LIABILITIES			2,325,633		1,462,100
CREDITORS					
Amounts falling due after more than one year	7		(1,596,106)		(710,267)
PROVISIONS FOR LIABILITIES			(23,969)		(26,308)
NET ASSETS			705,558		725,525
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			704,558		724,525
SHAREHOLDERS' FUNDS			705,558		725,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2020 and were signed on its behalf by:

I S Sall - Director

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

Hollywood Rest Home Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost or revalued amount
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2018 - 26) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2018	1,024,143	622,411	1,646,554
Additions	-	4,738	4,738
Disposals	-	(34,175)	(34,175)
At 31 July 2019	1,024,143	592,974	1,617,117
DEPRECIATION			
At 1 August 2018	63,175	306,176	369,351
Charge for year	-	37,913	37,913
At 31 July 2019	63,175	344,089	407,264
NET BOOK VALUE			
At 31 July 2019	960,968	248,885	1,209,853
At 31 July 2018	960,968	316,235	1,277,203

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	50,985	40,699
Amounts owed by group undertakings	1,478,038	270,095
Other debtors	8,066	333
	1,537,089	311,127

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	44,855	-
Other loans	168,668	-
Hire purchase contracts	36,500	-
Trade creditors	74,670	26,171
Tax	39,904	59,629
Social security and other taxes	29,407	19,861
Other creditors	20,000	80,316
Accrued expenses	7,305	-
	421,309	185,977

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	242,783
Bank loans - 2-5 years	1,315,000	-
Other loans - 2-5 years	143,502	-
Hire purchase contracts	137,604	-
Other creditors	-	467,484
	1,596,106	710,267

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	1,315,000	242,783
Hire purchase contracts	174,104	-
	1,489,104	242,783

The bank loan is secured by a debenture and a first charge on the company's freehold property.

Hire purchase liabilities are secured on the assets to which the finance relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.