

HOLLYWOOD RESTHOME LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2004



HEATHCOTE & COLEMAN

Chartered Accountants
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HOLLYWOOD RESTHOME LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

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HOLLYWOOD RESTHOME LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

		2004		2003 (restated)	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			399,035		450,971
CURRENT ASSETS					
Debtors		68,398		37,871	
Cash at bank and in hand		295		117	
		<u>68,693</u>		<u>37,988</u>	
CREDITORS: Amounts falling due within one year	3	<u>180,941</u>		<u>242,686</u>	
NET CURRENT LIABILITIES			(112,248)		(204,698)
TOTAL ASSETS LESS CURRENT LIABILITIES			286,787		246,273
CREDITORS: Amounts falling due after more than one year	4		122,142		158,295
			<u>164,645</u>		<u>87,978</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

HOLLYWOOD RESTHOME LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2004

	Note	2004 £	2003 <i>(restated)</i> £
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		163,645	86,978
SHAREHOLDERS' FUNDS		<u>164,645</u>	<u>87,978</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

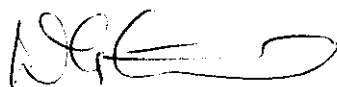
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

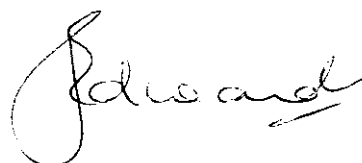
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15 March 2005 and are signed on their behalf by:

MR W G EDWARDS



MRS J F EDWARDS



The notes on pages 3 to 5 form part of these abbreviated accounts.

HOLLYWOOD RESTHOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & Machinery	-	15% straight line
Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Loose tools	-	50% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

HOLLYWOOD RESTHOME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2003	573,333
Additions	14,592
Disposals	<u>(53,439)</u>
At 31 July 2004	<u>534,486</u>
DEPRECIATION	
At 1 August 2003	122,362
Charge for year	17,216
On disposals	<u>(4,127)</u>
At 31 July 2004	<u>135,451</u>
NET BOOK VALUE	
At 31 July 2004	<u>399,035</u>
At 31 July 2003	<u>450,971</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004	2003 (restated)
	£	£
Bank loans and overdrafts	<u>62,139</u>	<u>89,962</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004	2003 (restated)
	£	£
Bank loans and overdrafts	<u>122,142</u>	<u>158,295</u>

Included within creditors falling due after more than one year is an amount of £19,575 (2003 - £27,741) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

HOLLYWOOD RESTHOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

5. SHARE CAPITAL

Authorised share capital:

	2004	2003 (restated)
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>