

HOLLYWOOD RESTHOME LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JULY 2001

HEATHCOTE & COLEMAN

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HOLLYWOOD RESTHOME LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2001

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HOLLYWOOD RESTHOME LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2001

	Note	2001 £	£	2000 £	£
FIXED ASSETS	2				
Tangible assets			471,917		502,659
CURRENT ASSETS					
Debtors		16,198		18,282	
Cash at bank and in hand		69,948		7,495	
		<u>86,146</u>		<u>25,777</u>	
CREDITORS: Amounts falling Due within one year	3	<u>(211,612)</u>		<u>(225,534)</u>	
NET CURRENT LIABILITIES			<u>(125,466)</u>		<u>(199,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			346,451		302,902
CREDITORS: Amounts falling due After more than one year	4		(310,140)		(297,914)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(320)</u>		<u>-</u>
			<u>35,991</u>		<u>4,988</u>

The balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

HOLLYWOOD RESTHOME LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2001

	Note	2001 £	2000 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and Loss Account		34,991	3,988
SHAREHOLDERS' FUNDS		<u>35,991</u>	<u>4,988</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

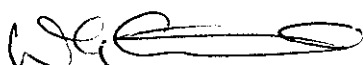
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

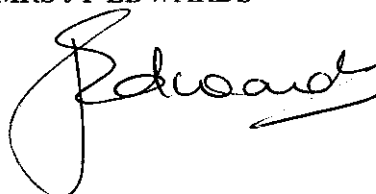
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 22 January 2002 and are signed on their behalf by:

MR W G EDWARDS



MRS J F EDWARDS



The notes on pages 3 to 5 form part of these financial statements.

HOLLYWOOD RESTHOME LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 15% straight line
Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Loose tools	- 50% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

HOLLYWOOD RESTHOME LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2001

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 August 2000	578,358
Additions	37,884
Disposals	(53,438)
At 31 July 2001	<u>562,804</u>
DEPRECIATION	
At 1 August 2000	75,699
Charge for year	16,109
On disposals	(921)
At 31 July 2001	<u>90,887</u>
NET BOOK VALUE	
At 31 July 2001	<u>471,917</u>
At 31 July 2000	<u>502,659</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2001 £	2000 £
Bank loans and overdrafts	<u>46,178</u>	<u>82,146</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2001 £	2000 £
Bank loans and overdrafts	<u>310,140</u>	<u>297,914</u>

HOLLYWOOD RESTHOME LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2001

5. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>1,000</u>	<u>1,000</u>