

ABBREVIATED ACCOUNTS

HOLLYWOOD REST HOME
LIMITED

J U L Y 3 1 , 1 9 9 7



R E G I S T E R E D N U M B E R : 2 8 0 7 3 2 1

Hollywood Rest Home Limited

Registered No. 2807321

DIRECTORS

A. Edwards
D. Barnsley
W.G. Edwards
J.F. Edwards

SECRETARY

J.F. Edwards

ACCOUNTANTS

Charles S Wright & Co
Newhall House
204 - 206 Newhall Street
Birmingham
B3 1SH

BANKERS

Allied Irish Bank
Cavendish House
Waterloo Street
Birmingham
B2 5PP

REGISTERED OFFICE

217 Boldmere Road
Sutton Coldfield
Birmingham
West Midlands
B73 5UJ

Hollywood Rest Home Limited

ABBREVIATED BALANCE SHEET

at July 31, 1997

		1997	1996
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	340,410	350,273
CURRENT ASSETS			
Debtors		15,954	14,403
Cash at bank and in hand		26	778
		<u>15,980</u>	<u>15,181</u>
CREDITORS: amounts falling due within one year	3	<u>83,703</u>	<u>94,082</u>
NET CURRENT (LIABILITIES)		(67,723)	(78,901)
TOTAL ASSETS LESS CURRENT LIABILITIES		272,687	271,372
CREDITORS: amount falling due in more than one year	4	261,377	279,493
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		1,384	-
		<u>£ 9,926</u>	<u>£ (8,121)</u>
CAPITAL AND RESERVES			
Share capital	5	1,000	1,000
Profit and loss account		8,926	(9,121)
		<u>£ 9,926</u>	<u>£ (8,121)</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

Hollywood Rest Home Limited

ABBREVIATED BALANCE SHEET

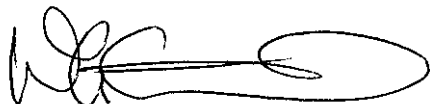
at July 31, 1997

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

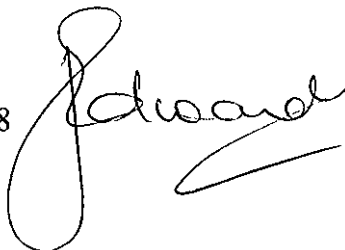
The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

W G Edwards



J F Edwards

January 19, 1998



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Directors

Hollywood Rest Home Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended July 31, 1997

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

Statement of Cashflows

The directors have taken advantage of the exemption granted by FRS 1 (8) to small companies within the definition of the Companies Act 1985 and a cash flow statement is not presented.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and Equipment - 15% straight line

Furniture and Fittings - 20% straight line

Loose tools - 50% straight line

No depreciation is provided on freehold properties as the company maintains these assets in a continual state of sound repair and accordingly the directors consider that the lives of these assets are so long and the residual values so high that depreciation is insignificant.

Stocks

Stocks are stated at the lower of cost and net realisable value based on the cost incurred in bringing each product to its present location and condition.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is estimated that taxation will be payable.

Hollywood Rest Home Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended July 31, 1997

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the year of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	<i>Total</i> £
Cost:	
At August 1, 1996	378,153
Additions	649
Disposals	-
At July 31, 1997	<u>378,802</u>
Depreciation:	
At August 1, 1996	27,880
Provided during the year	10,512
Disposals	-
At July 31, 1997	<u>38,392</u>
Net book value:	
At July 31, 1997	<u>£ 340,410</u>
At July 31, 1996	<u>£ 350,273</u>

Hollywood Rest Home Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended July 31, 1997

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1997	1996
	£	£
Bank loans and overdrafts	<u>£ 34,328</u>	<u>£ 38,124</u>

The bank loan and overdraft are secured.

4. LOANS

	1997	1996
	£	£
Not wholly repayable within five years:		
Bank loan at a variable rate, repayable in monthly instalments	274,377	291,696
	<u>£ 274,377</u>	<u>£ 291,696</u>

Amounts repayable by instalments:

within five years	82,061	76,360
after five years	<u>192,316</u>	<u>215,336</u>
	274,377	291,696
Included in creditors: amounts falling due within one year	13,000	12,203
	<u>£ 261,377</u>	<u>£ 279,493</u>

The bank loan is secured.

Hollywood Rest Home Limited

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended July 31, 1997

5. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>1997</i>	<i>1996</i>	<i>1997</i>	<i>1996</i>
	<i>No</i>	<i>No</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	£ 1,000	£ 1,000	£ 1,000	£ 1,000
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