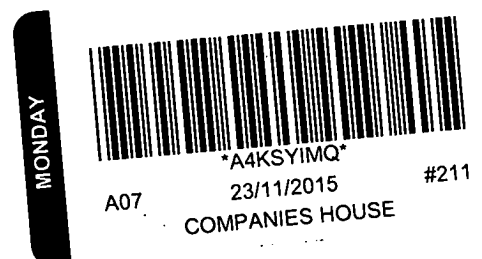


Charity Registration No. 1023606

Company Registration No. 2806607 (England and Wales)

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**



**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

N Burgess
S Clough
D Coy
A Craig
G Edwards
D Leather
E Sands
S McDowell (not a director)
R Quinlivan (not a director)
J Riley CBE (not a director)

Secretary

Mr Ben Dale

Chief executive

M Lanham

Charity number

1023606

Company number

2806607

Registered office

Woodford Lane West
Winsford
Cheshire
CW7 4EH

Auditors

BWMacfarlane
Castle Chambers
43 Castle Street
Liverpool
L2 9SH

Bankers

Coventry Building Society
Economic House
P O Box 9
High Street
Coventry
CV1 5QN

Barclays Bank PLC
21 Dingle Walk
Winsford
Cheshire
CW7 1AG

Solicitors

Barrow & Cook
5-7 Victoria Square
St Helens
Merseyside
WA10 1HH

NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE CONTENTS

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Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditors' report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	12 - 23

NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The trustees present their report and accounts for the year ended 31 March 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Neuromuscular Centre (NMC) is a registered charity, incorporated as a company limited by guarantee. The charity registration number is 1023606 and the company registration number is 2806607.

A register of risks is maintained and reviewed regularly by the Trustees.

The NMC has a wholly owned dormant subsidiary, NMC Trading Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

N Burgess

S Clough

D Coy

A Craig

G Edwards

D Leather

E Sands

S McDowell (not a director)

R Quinlivan (not a director)

J Riley CBE (not a director)

Mr B Whitefoot (not a director)

(Retired 18 February 2015)

Appointment of trustees

The charity appointed its Board of Trustees from 1 April 2012. As vacancies arise new Trustees are appointed.

Trustee induction and training

Newly appointed trustees receive comprehensive induction including training on their duties and responsibilities under company and charity law and also an induction into the activities, operational plans and financial performance of the charity.

Organisation

The Board of Trustees is ultimately responsible for the management of the Neuromuscular Centre. The Board will meet quarterly. A Chief Executive, with delegated authority, is appointed by and accountable to the trustees for managing the day-to-day operations of the NMC and the delivery of operational plans.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

Objectives and activities

The NMC is the Centre of Excellence for people with Muscular Dystrophy.

Charitable objects

The objects of the NMC are to promote and provide opportunities for people with a neuromuscular condition to live fuller lives through training, employment and physiotherapy, together with advice and support for themselves and their families and carers.

Mission

The NMC's mission is to work together with people affected by muscle diseases, creating an environment where full potential and positive wellbeing are achieved, through employment, training, support and physiotherapy.

Aims and activities

The NMC aims to be largely user led and to provide a range of services for people affected by muscle disease. Although service users are predominantly from within a 100 mile radius of Winsford, Cheshire, many attend the Centre from across the UK and Europe. The range of services includes:

- Physiotherapy assessments
- Physiotherapy treatments
- Hydrotherapy
- Active exercise programmes
- Advice and support
- Supporting families in transition
- Provide personal care
- Support and breaks for carers
- Accredited Graphic Design Training courses - NCFE and BTEC
- Accredited IT Training courses
- Employment opportunities in Graphic Design (in the Social Enterprise; NMC Design+Print), Administration and Fundraising.
- Provide transport for Students and Employees to enable maximum independence and opportunity.

The unique combination of services provided by the charity are offered directly to individuals and their families across the UK. Where practicable, physical management programmes are tailored to the needs of each individual, depending on their type of dystrophy and physical condition, through regular sessions of physiotherapy and hydrotherapy. As a 'centre of excellence' in the physical management of muscular dystrophy and related neuromuscular conditions, the charity offers help and advice to other organisations worldwide.

The charity has established a well-respected graphic design business, NMC Design+Print, in which the variety of skills and talents of the individuals can be employed, developed and rewarded under both salaried and permitted work arrangements. The NMC provides wheelchair-adapted transport for individuals attending the Centre.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

NMC strategies

Strategy Overview for 2013-2016

There are 6 strategic themes to achieve the aims and objectives:

- Preserving NMC's strengths
by maintaining the same ethos, commitment and energy to maximise efficiencies and effectiveness and meet regulatory and statutory needs
- Growing Income by 10% per annum
by securing new substantial supporters, NHS and Local Authority Contracts,
by developing our Design and Print department and by branding NMC as a centre of excellence across its support services
- Meeting Increasing Demands for Services
by analysing the nature, range and extent of services sought by users and carers, and implementing cost effective means of addressing these
- Developing Site and Buildings
by creatively developing the new land with funding support to extend the range of NMC services.
- Expanding Collaborative Partnerships
through benchmarking with others, and partnering with others, for MD support and training
- Marketing
by undertaking market research to improve our understanding of our environments and perceptions of us and by developing a Marketing Communications Plan which both raises our profile as the Centre of Excellence for practical support for adults with MD and improves others' understanding of our services and strengths.

Volunteer help

NMC has a strong group of volunteers working in:

- Fundraising - mainly supporting events.
- Physiotherapy – helping and supporting the professional Physiotherapists.
- Board of Trustees – providing scrutiny, oversight, advice, guidance and strategic direction
- Also we have volunteers helping with carpentry, gardening, odd-jobs and building maintenance.

Public Benefit

The charity trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the charity commission and that the benefits that the charity provides are not unreasonably restricted.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

Achievements and performance

Performance against Objectives for 2014-15

These were the objectives;

- Operational planning to meet 10% expected growth in demand for service including plan a building extension and work towards seeking Planning Permission.
- Plan to further raise the clinical profile and credibility of our work.
- Broaden training provision to enable modest growth.
- To construct a new building to be known as "The Retreat" where counselling, meetings, emotional support and carers services can be carried out.
- Continue the process of planning for the long term utilisation of the expanded site including exploring a range of other potential uses.
- Maximise the benefits from the 7th year of Social Accounting and Audit and complete the 8th.
- Complete the integration of the Social Accounting process and the Strategic Plan.
- Plan new more structured palliative care services and more robust and structured support towards end of life.
- Ensure strong financial systems and controls are embedded to meet our needs as a charity. Incorporate the recommendations of the Financial Audit.
- Trustee Board – continue to enable the board to develop. Recruit to maintain and strengthen the board as vacancies arise.

All achieved

Fundraising performance

Trust and corporate income	£278k
Community donations	£72k
Events income	£153k
Statutory income	£295k
Design+Print income	£134k

Plans for 2015-16

- Progress a building project on site to provide 60% more operational space and parking. This will necessitate raising substantial capital funds, and progressing to the point of appointing contractors.
- Operational planning to meet 10% expected growth in demand for service
- Plan to further raise the clinical profile and credibility of our work.
- Host appropriate clinical and psychological research programmes
- Continue the process of planning for the long term utilisation of the expanded site including hosting a range of activity days for young people including accessible bushcraft and sports.
- Work with Council, Planners and Contractors to ensure that the development of the neighbouring Woodford Lodge site is in no way detrimental to NMC and indeed explore options for mutual benefit.
- Maximise the benefits from the 8th year of Social Accounting and Audit and complete the 9th.
- Plan further developments to more structured palliative care services and more robust and structured support towards end of life. To appoint a new full time Support Manager post to, amongst other things, drive this agenda.
- Ensure strong financial systems and controls are embedded to meet our needs as a charity. Incorporate the recommendations of the Financial Audit.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

Financial review

- A good financial performance based on a variety of sustainable income streams.
- An excellent fundraising performance has enabled our overall excellent financial performance.
- We plan that Design+Print revenues will grow further in the next 12 months.
- The NMC has some assets in the form of the building it has on land leased from Cheshire West and Chester Council but no up to date valuation is available.
- NMC holds no other substantial asset beyond its minibuses, day to day office, physio and IT equipment.
- NMC has consistently maintained total unrestricted reserves at 4 month running costs throughout 2014-15.

Reserves policy

NMC recognises the need to build and maintain adequate reserves, to ensure that the charity has a financial buffer proportionate to its normal scale of operations. In doing so, this will reduce the financial risk to the charity and help ensure that its services are sustainable.

The policy sets out a goal of staying above the following thresholds:

1. A minimum amount of total unrestricted capital and reserves of £250,000
2. A minimum amount of net current assets of £130,000 of which cash and marketable investments must not be less than £90,000

The overall total is equivalent to approximately 4 months of annual spend and approximately 6 months of annual payroll. The Trustees believe that this is a reasonable and proportionate "buffer" to retain against the risk of unseen problems.

To increase capacity and improve future services, the Neuromuscular Centre plans to expand its building. During the year, the trustees have designated funds towards the project to mitigate the risk of a funding shortfall.

Risk management

The following risks have been identified as the most significant for the charity:

- Financial sustainability; recognising that maintaining income levels is essential to the charity's financial sustainability. The charity continues to monitor the risks associated with its diverse voluntary income streams
- Reputation and brand; the charity monitors the risks associated with all aspects of reputation and has put in place strategies to reach and engage with beneficiaries and other organisations.
- Recruitment and retention of staff: the charity aims to be an organisation where staff are supported and developed and where employees have a sense of fulfilment. During the year all managers participated in a bespoke management development programme to extend their skills.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

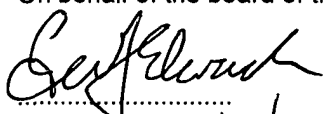
Auditors

A resolution proposing that BWMacfarlane be reappointed as auditors of the company will be put to the members.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees


.....
G Edwards
Trustee
Dated: 14/11/15

NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of NeuroMuscular Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF NEUROMUSCULAR CENTRE**

We have audited the accounts of NeuroMuscular Centre for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of NeuroMuscular Centre for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF NEUROMUSCULAR CENTRE**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report (which is also the directors' report for the purposes of company law) and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Lesley Malkin BA FCA (Senior Statutory Auditor)
for and on behalf of BWMacfarlane

**Chartered Accountants
Statutory Auditor
Castle Chambers
43 Castle Street
Liverpool
L2 9SH**

Dated: 18/11/15

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Donations and legacies	2	298,409	54,695	353,104	333,363
Fundraising events		152,749	-	152,749	142,218
Investment income	3	291	-	291	64
		<u>451,449</u>	<u>54,695</u>	<u>506,144</u>	<u>475,645</u>
Incoming resources from charitable activities	4	428,424	-	428,424	364,376
Other incoming resources	5	106	-	106	2,424
		<u>879,979</u>	<u>54,695</u>	<u>934,674</u>	<u>842,445</u>
Total incoming resources					
<u>Resources expended</u>					
Costs of generating funds					
Costs of generating donations and legacies and events	6	142,674	-	142,674	139,297
		<u>737,305</u>	<u>54,695</u>	<u>792,000</u>	<u>703,148</u>
Net incoming resources available					
Charitable activities					
Physiotherapy		234,638	3,262	237,900	219,691
Advocacy and care support		161,965	13,970	175,935	163,421
Supporting employment		242,823	8,451	251,274	237,002
Training		45,819	11,266	57,085	52,632
		<u>685,245</u>	<u>36,949</u>	<u>722,194</u>	<u>672,746</u>
Total charitable expenditure					
Governance costs		4,646	-	4,646	4,360
		<u>832,565</u>	<u>36,949</u>	<u>869,514</u>	<u>816,403</u>
Total resources expended					
Net incoming resources before transfers		<u>47,414</u>	<u>17,746</u>	<u>65,160</u>	<u>26,042</u>
Gross transfers between funds	18	12,973	(12,973)	-	-
		<u>60,387</u>	<u>4,773</u>	<u>65,160</u>	<u>26,042</u>
Net income for the year/ Net movement in funds					
Fund balances at 1 April 2014		301,066	3,505	304,571	278,529
		<u>361,453</u>	<u>8,278</u>	<u>369,731</u>	<u>304,571</u>
Fund balances at 31 March 2015					

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

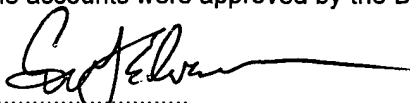
**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	12		204,481		168,908
Investments	13		9		9
			<u>204,490</u>		<u>168,917</u>
Current assets					
Stocks		727		727	
Debtors	14	89,657		61,069	
Cash at bank and in hand		155,486		103,107	
		<u>245,870</u>		<u>164,903</u>	
Creditors: amounts falling due within one year	15	<u>(80,629)</u>		<u>(29,249)</u>	
Net current assets			<u>165,241</u>		<u>135,654</u>
Total assets less current liabilities			<u>369,731</u>		<u>304,571</u>
Income funds					
Restricted funds	18		8,278		3,505
Unrestricted funds:					
Designated funds	19		110,000		-
Funds represented by fixed assets		204,490		168,917	
Free reserves		<u>46,963</u>		<u>132,149</u>	
			<u>251,453</u>		<u>301,066</u>
			<u>369,731</u>		<u>304,571</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 14.11.2015



G Edwards
Trustee

Company Registration No. 2806607

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiary, NMC Trading Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented. The subsidiary ceased to trade on 1 April 2012 and has remained dormant throughout the period.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Interest is included when receivable by the charity.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

1 Accounting policies

(Continued)

1.3 Resources expended

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

Costs of generating funds

These represent costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated across the activities on the basis of expenditure incurred for each of the activities.

Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.4 Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost, including any expenses of acquisition.

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Straight line basis over the life of the lease
Fixtures, fittings & equipment	Straight line over 4 years

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The charity offers defined contribution pension arrangements to an employers' portable scheme. Contributions are charged in the financial statements as incurred.

1.9 Accumulated funds

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, with due regard to the reserves policy as described in the Trustees' Report.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

1 Accounting policies

(Continued)

1.10 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from income and from receipts under Gift Aid.

The charity is also able to partially recover Value Added Tax. Expenditure that is not recoverable by the charity is recorded in the accounts inclusive of VAT.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations and gifts	294,583	54,695	349,278	331,380
Legacies receivable	3,826	-	3,826	1,983
	<u>298,409</u>	<u>54,695</u>	<u>353,104</u>	<u>333,363</u>
Donations and gifts				
Unrestricted funds:				
Community donations			71,603	90,142
Trust and corporate donations			222,980	183,987
			<u>294,583</u>	<u>274,129</u>
Restricted funds:				
Trust and corporate donations			54,695	57,251
			<u>54,695</u>	<u>57,251</u>

3 Investment income

	2015 £	2014 £
Interest receivable	<u>291</u>	<u>64</u>

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

4 Incoming resources from charitable activities

	2015 £	2014 £
Physiotherapy	288,596	240,704
Supporting employment	133,634	115,067
Training	6,194	8,605
	<u>428,424</u>	<u>364,376</u>

5 Other incoming resources

	2015 £	2014 £
Other income	106	2,424
	<u>106</u>	<u>2,424</u>

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

6 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2015 £	Total 2014 £
Costs of generating funds					
Costs of generating donations and legacies and events	76,846	-	65,828	142,674	139,297
Charitable activities					
<u>Physiotherapy</u>					
Activities undertaken directly	206,722	5,904	25,274	237,900	219,691
<u>Advocacy and care support</u>					
Activities undertaken directly	106,176	13,760	55,999	175,935	163,421
<u>Supporting employment</u>					
Activities undertaken directly	136,188	1,668	113,418	251,274	237,002
<u>Training</u>					
Activities undertaken directly	47,231	2,220	7,634	57,085	52,632
	496,317	23,552	202,325	722,194	672,746
Governance costs	-	-	4,646	4,646	4,360
	573,163	23,552	272,799	869,514	816,403

Governance costs includes payments to the auditors of £4,000 (2014: £4,360) for audit and accountancy fees.

7 Costs of generating donations and legacies and events

	2015 £	2014 £
Other costs comprise:		
Promotion	60,193	61,935
Utilities and communications	1,083	938
Travel	1,192	1,565
Printing	1,225	1,721
Maintenance	249	68
Insurance and general expenses	1,886	456
	65,828	66,683

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

8 Activities undertaken directly

	2015	2014
	£	£
Other costs relating to Physiotherapy comprise:		
Utilities and communications	5,617	3,064
Travel	2,966	2,605
Printing	135	424
Maintenance	7,309	5,442
Insurance and general expenses	9,247	4,225
	<u>25,274</u>	<u>15,760</u>
Other costs relating to Advocacy and care support comprise:		
Utilities and communications	4,371	2,928
Travel	9,565	8,488
Printing	15,694	9,327
Maintenance	14,022	16,425
Insurance and general expenses	12,347	5,368
	<u>55,999</u>	<u>42,536</u>
Other costs relating to Supporting employment comprise:		
Utilities and communications	5,442	3,029
Travel	12,437	12,361
Printing	82,739	79,061
Maintenance	7,442	6,969
Insurance and general expenses	5,358	1,841
	<u>113,418</u>	<u>103,261</u>
Other costs relating to Training comprise:		
Utilities and communications	1,677	898
Travel	2,367	2,387
Printing	19	157
Maintenance	1,692	1,022
Insurance and general expenses	1,879	577
	<u>7,634</u>	<u>5,041</u>

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

9 Governance costs

	2015 £	2014 £
Other governance costs comprise:		
Audit and accountancy fees	4,000	4,360
Legal and professional fees	646	-
	<u>4,646</u>	<u>4,360</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees were reimbursed expenses (2014, no trustees were reimbursed expenses).

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2015 Number	2014 Number
Charitable activities	19	17
Fundraising	3	3
Administration	1	1
	<u>23</u>	<u>21</u>

Employment costs

	2015 £	2014 £
Wages and salaries	506,167	485,908
Social security costs	35,153	35,836
Other pension costs	31,843	33,482
	<u>573,163</u>	<u>555,226</u>

There were no employees whose annual remuneration was £60,000 or more.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

12 Tangible fixed assets

	Short leasehold land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2014	424,866	291,504	716,370
Additions	16,585	42,540	59,125
Disposals	-	(128,254)	(128,254)
At 31 March 2015	441,451	205,790	647,241
Depreciation			
At 1 April 2014	267,170	280,292	547,462
On disposals	-	(128,254)	(128,254)
Charge for the year	7,884	15,668	23,552
At 31 March 2015	275,054	167,706	442,760
Net book value			
At 31 March 2015	166,397	38,084	204,481
At 31 March 2014	157,696	11,212	168,908

All tangible assets are used in functions of the charity and are shown at written down cost. All material assets are used for direct charitable activities. The leasehold land and buildings are subject to a lease that has recently been renewed and will expire in January 2038.

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

13 Fixed asset investments

**Investment in
subsidiary
£**

Cost at 1 April 2014 and at 31 March 2015

9

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
NMC Trading Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal Activities	Capital and reserves	Profit/(loss) for the year
		£	£
NMC Trading Limited	Dormant	9	-

14 Debtors

**2015
£**

**2014
£**

Trade debtors	76,388	47,344
Other debtors	726	1,311
Prepayments and accrued income	12,543	12,414
	89,657	61,069

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

15	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade creditors	6,349	3,874
	Amounts owed to group undertakings	9	9
	Taxes and social security costs	9,972	-
	Other creditors	-	268
	Accruals	5,400	3,960
	Deferred income	58,899	21,138
		<u>80,629</u>	<u>29,249</u>
16	Deferred income	2015	2014
		£	£
	Total deferred income at 1 April 2014	21,138	6,644
	Amounts received in year	58,899	21,138
	Amounts credited to statement of financial activities	(21,138)	(6,644)
	Total deferred income at 31 March 2015	<u>58,899</u>	<u>21,138</u>
17	Pension and other post-retirement benefit commitments		
	Defined contribution		
		2015	2014
		£	£
	Contributions payable by the charity for the year	<u>31,843</u>	<u>33,482</u>

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2014	Incoming resources	Resources expended	Transfers	Balance at 31 March 2015
	£	£	£	£	£
Physiotherapy fund	2,517	19,385	(3,262)	(12,973)	5,667
Support worker fund	-	13,970	(13,970)	-	-
Care worker fund	-	10,388	(10,388)	-	-
Training worker fund	-	8,451	(8,451)	-	-
Other funds	988	2,500	(877)	-	2,611
	<u>3,505</u>	<u>54,694</u>	<u>(36,948)</u>	<u>(12,973)</u>	<u>8,278</u>

Physiotherapy fund - a core service of the NMC, this fund ensures the department has modern equipment with which to provide innovative and specialist treatments.

Support worker fund - this role provides a range of services including equipment and adaptation advice, guidance on benefits and work assistance, and emotional support in times of need.

Care worker fund - this is an essential role in the NMC, providing personal care and physical support, which enables individuals to attend independently to work and undertake the other activities on offer.

Training worker fund - another core service of the NMC, this fund helps to maintain a well qualified staff member to deliver high quality, accredited training courses.

Other funds - these funds provide pieces of equipment or other projects to further the object of the charity.

Transfers represent funding spent on fixed assets.

Restricted income in 2014/15 includes £13,970 from the Health and Social Care Volunteering Fund, specifically for Support Worker services.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2014	Incoming resources	Resources expended	Transfers	Balance at 31 March 2015
	£	£	£	£	£
Building project	-	-	-	110,000	110,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>110,000</u>

**NEUROMUSCULAR CENTRE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015**

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2015 are represented by:			
Tangible fixed assets	204,481	-	204,481
Investments	9	-	9
Current assets	237,592	8,278	245,870
Creditors: amounts falling due within one year	(80,629)	-	(80,629)
	<u>361,453</u>	<u>8,278</u>	<u>369,731</u>

21 Commitments under operating leases

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
Expiry date:		
Within one year	-	975
Between two and five years	-	3,552
	<u>-</u>	<u>4,527</u>

22 Company limited by guarantee

The NeuroMuscular Centre is incorporated under the Companies Act 1985 and 1989 as a company limited by guarantee. The liability of the members is limited to £1.

23 Related parties

As at 31 March 2015, there is a creditor balance owing to the wholly owned subsidiary NMC Trading Limited of £9 (2014, £9).