

NEUROMUSCULAR CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2012



Registered Charity Number 1023606

Company Registration Number 2806607

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Neuromuscular Centre

REPORT OF THE TRUSTEES

TRUSTEES

The following Trustees were appointed after the close of 31 March 2012 to take up office from 1 April 2012

N Burgess
S Clough
D Coy
A Craig
G Edwards
D Leather
R Quinlivan
E Sands
B Whitefoot

I Gordon appointed as Director of the Company 4 November 2011

Muscular Dystrophy Group of Great Britain and Northern Ireland resigned after the close of 31 March 2012

MANAGEMENT COMMITTEE MEMBERS

Miss D Leather	(Chair)	N Burgess	
D Cundall	(Centre User)	M Cundall	(Centre User)
B Dale	(Centre User)	S Clough	(Centre User)
J W Edwards		A Farren	
Mrs A Craig	(Centre user)	S Vaja	(Centre User)
Miss H Murrant	(Centre User)	Dr R Quinlivan	
R Meadowcroft	(Chief Executive, Muscular Dystrophy Campaign) Resigned 31 March 2012		

SECRETARY B DALE

SOLICITORS

BARROW & COOK
5/7 Victoria Square
St Helens
Merseyside WA10

AUDITORS

PKF (UK) LLP
Farringdon Place
20 Farringdon Road
London EC1M 3AP

BANKERS

Barclays Bank Plc
21 Dingle Walk
Winsford
Cheshire CW7 1AG

REGISTERED OFFICE

Neuromuscular Centre
Woodford Lane West
Winsford
Cheshire CW7 4EH

COMPANY NUMBER

2806607

Neuromuscular Centre

REPORT OF THE TRUSTEES

REGISTERED CHARITY NUMBER

1023606

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Neuromuscular Centre (NMC) is a registered charity, incorporated as a company limited by guarantee and until the 1 April 2012 was controlled by a sole corporate trustee, the Muscular Dystrophy Group of Great Britain and Northern Ireland under the terms set out in its memorandum and articles of association. The charity registration number is 1023606 and the company registration number is 2806607.

During 2011 NMC agreed with The Muscular Dystrophy Campaign that there should be new independent governance arrangements for NMC to take effect from 1 April 2012. On 1 April 2012 the charity returned to independent governance after 16 years of close legal and governance bonds with MDC. The two charities have enormous mutual respect and committed to a continued strong partnership for the good of all those affected by muscular dystrophy.

NMC has a wholly owned trading subsidiary, NMC Trading Limited, trading as, and hereinafter referred to as, NMC Design+Print. Whilst during the year the ultimate authority for the charity rests with the Muscular Dystrophy Group of Great Britain and Northern Ireland, oversight of the day to day management has been vested in the Management Committee.

A register of risks is maintained and reviewed regularly by the Management Committee.

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the NMC are to promote and provide opportunities for people with a neuromuscular condition to live fuller lives through training, employment and physiotherapy, together with advice and support for themselves and their families and carers.

Mission

The NMC's mission is to work together with people affected by muscle diseases, creating an environment where full potential and positive wellbeing are achieved, through employment, training, support and physiotherapy.

Aims and activities

The NMC's main aim is to provide a range of services for adults with muscle disease in the North West, West Midlands and North Wales regions.

- Physiotherapy assessments
- Physiotherapy treatments
- Hydrotherapy
- Active exercise programmes
- Advice and support
- Accredited Graphic Design Training courses – NCFE and BTEC
- Accredited IT Training courses – ITQ
- Employment opportunities in Graphic Design (in the Social Enterprise, NMC Design+Print), Administration and Fundraising
- Provide transport for Students and Employees to enable maximum independence and opportunity

The unique combination of services provided by the charity is offered directly to individuals and their families in the North West and to others country-wide. Where practicable, physical management programmes are tailored to the needs of each individual, depending on their type of dystrophy and physical condition, through weekly sessions of physiotherapy and hydrotherapy. As a 'centre of excellence' in the physical management of muscular dystrophy and related neuromuscular conditions, the charity offers help and advice to other organisations worldwide.

In addition, the charity has established a well-respected, graphic design business, NMC Design+Print, in which the variety of skills and talents of the individuals can be employed, developed and rewarded.

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under both salaried and permitted work arrangements. This is detailed in a separate report. The NMC provides wheelchair-adapted transport for individuals attending the Centre.

NMC strategies

- To make more potential users aware of the NMC and the services it offers and increase the numbers of people using NMC
- To make more potential supporters aware of the NMC and ways in which they could help and increase the numbers of Donors, Supporters and Volunteers
- To raise the profile of the NMC in the professional medical, educational, and equipment communities and to enhance links and partnership working
- To continually develop the Physiotherapy and Care Team to ensure the highest professional standards of service are offered

Volunteer help

- NMC has a strong group of volunteers working in
 - Fundraising - mainly supporting events
 - Physiotherapy – helping and supporting the Professional Physiotherapists
 - Management – Advice and guidance via the Fundraising Committee and Consultative and Advisory Group
 - Also we have volunteers helping with Gardening and odd-jobs/building maintenance

Public Benefit

The charity trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the charity commission and that the benefits that the charity provides are not unreasonably restricted.

ACHIEVEMENTS AND PERFORMANCE

Against objectives

Objectives for 2011-12

- **Create a successful NMC Physiotherapy Social Enterprise**
Not progressed due to unclear guidance and direction from NHS as to what preferred structure is for “any willing and qualified provider”
- **Independent Governance**
NMC agreed with The Muscular Dystrophy Campaign that there should be new independent governance arrangements for NMC. This change took place on 1st April 2012 and marks a return to independent governance for NMC after 16 years of close legal and governance bonds with MDC.

The separation has involved setting up new systems for financial accounting and bookkeeping, payroll, insurances and forming a new Board of Trustees. This has all been achieved.

The two charities have enormous mutual respect and committed to a continued strong partnership for the good of all those affected by muscular dystrophy.
- **Support the development of a new NMC in the West Midlands and elsewhere**
Plans for new NMC's to serve other parts of the UK have developed further in 2011-12. The plan for a new NMC in Birmingham has evolved as the year has gone on. There have been some fundamental changes to the plan, in particular the building identified is no longer available. A dedicated group of supporters formed a new charity NMC Midlands, and have found potential accommodation in Coventry. We are proud and delighted to see such enthusiastic efforts to replicate the NMC model. NMC is offering expertise, advice and support for this new venture. NMC Midlands is not planned to be part of NMC's legal structure. We

Neuromuscular Centre

REPORT OF THE TRUSTEES

have advised other informal groups in East Midlands, South Wales and Buckinghamshire on how to move forward with their plans and ideas for more NMC's

- **Achieve full cost recovery for physiotherapy service**

The planned changes to PCT's will also continue to have an impact on our funding streams. At the moment there appears to be a clear "direction of travel" for NHS reform but there is little detail or final structure to enable an organisation like NMC to prepare for new funding arrangements. This uncertainty is potentially damaging for all charity sector providers of health, wellbeing and treatment services. NMC will respond and market itself to the best of its ability to ensure the new NHS structures are supportive of the activities, aims and outcomes of our work and the benefits to the public purse of investing in NMC's work.

Fundraising performance

▪ Trust income	£237k
▪ Corporate income	£18k
▪ Community donations	£97k
▪ Events income	£114k
▪ Statutory income	£219k

PLANS FOR 2012-13

- 1 To robustly source and embed all those systems and activities which are necessitated by the formal separation of NMC from MDC including the training and development of the Board of Trustees
- 2 To build new relationships with the NHS Clinical Commissioning Groups and others within the NHS, necessary to maintain service level agreements and to grow income in respect of physiotherapy services
- 3 To work with Cheshire West and Chester Council to develop and enhance the NMC site. Changes to the use of the former High School Campus offer opportunities to extend the leasehold area and provide new parking and other facilities
- 4 To continue to support the development of new NMC's around the UK – in particular the plans in the Midlands where it is hoped to open a new NMC in the Autumn of 2012.
- 5 Specifically to grow our service areas in the year as follows,
 - a Physiotherapy treatments to increase by 5%
 - b Students enrolled and studying at/via NMC to increase by 10%
 - c Carers respite breaks to increase by 3%

FINANCIAL REVIEW

- A good financial performance based on a variety of sustainable income streams. Clearly there are issues for NMC to reflect on regarding these shifts in funding emphasis. Some are inevitable consequences of recessionary times and other external structural changes. The key has been to celebrate our success in being nimble to seek out and convert new opportunities as they arise.
- An excellent fundraising performance has enabled our overall excellent financial performance.
- We plan that Design+Print revenues will grow strongly in the next 12 months as a new marketing plan takes effect.
- The NMC has some assets in the form of the building it has on land leased from Cheshire West and Chester Council but no up to date valuation is available.
- NMC holds no other substantial asset beyond its minibuses, day to day office, physio and IT equipment.

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- NMC has consistently maintained reserves at 4 months running costs throughout 2011-12. The target of 6 months has not been achieved.

RESERVES POLICY:

Free reserves available to the charity exclude restricted and endowment funds and the tangible fixed assets held as unrestricted funds. It is considered that the charity should hold free reserves to provide sufficient protection to cover core costs including salaries and central overheads to meet its forward commitments should it suffer an immediate or unforeseen drop in income. Reserves are currently sufficient to provide cover for four months.

RISK MANAGEMENT:

The following risks have been identified as the most significant for the charity:

Financial sustainability, recognising that maintaining income levels is essential to the charity's sustainability. The charity continues to monitor the risks associated with its diverse voluntary income streams.

Reputation and brand, the charity monitors the risks associated with all aspects of reputation and has put in place strategies to reach and engage with beneficiaries and other organisations.

Recruitment and development of staff, the charity aims to be an organisation where staff are supported and developed and where employees have a sense of fulfilment. During the year NMC invested in individual training and development to ensure skills are nurtured and extended in line with individual development plans.

Structure, governance and management

Governing document:

The Neuromuscular Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 2 September 1991 and as amended on 24 October 1997 to allow for current arrangements and charity law best practice. The Neuromuscular Centre has a wholly owned trading subsidiary, NMC Trading Ltd.

Appointment of trustees:

From April 2012 the charity became independent from the Muscular Dystrophy Campaign and appointed its own Board of Trustees from 1 April 2012.

Trustee induction and training:

The newly appointed trustees received a comprehensive induction including training on their duties and responsibilities under company and charity law and also an induction into the activities, operational plans and financial performance of the charity and its trading subsidiary.

Organisation:

The Board of Trustees is ultimately responsible for the management of the Neuromuscular Centre. The Board will meet quarterly. A Chief Executive, with delegated authority, is appointed by and accountable to the trustees for managing the day-to-day operations of the NMC and the delivery of operational plans.

PROVISION OF INFORMATION TO AUDITORS

Each person who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and

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- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006

By order of the trustees



N Burgess
Chairman

30/9/ 2012

Neuromuscular Centre

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NEUROMUSCULAR CENTRE

We have audited the financial statements of Neuromuscular Centre for the year ended 31 March 2012 which comprise statement of financial activities, balance sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditor under the Companies Act 2006 and report in accordance with that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charity's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Neuromuscular Centre

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE NEUROMUSCULAR CENTRE

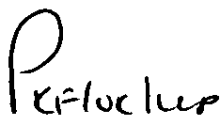
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept in respect of the charity, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements do not accord with the accounting records and returns, or
- certain disclosures of trustee's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Ian Mathieson (Senior statutory auditor)

for and on behalf of PKF (UK) LLP, Statutory auditor

London, UK

10 SEPTEMBER 2012

PKF (UK) LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total 2011-12 £	Total 2010-11 £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	11	584,454	57,327	641,781	485,977
Investment Income		151	-	151	
Incoming Resources from Charitable Activities		220,327	-	220,327	180,437
Total Incoming Resources		804,932	57,327	862,259	666,477
Resources Expended					
Costs of Generating Funds Voluntary Income		136,048	-	136,048	130,520
Charitable Activities		481,633	52,289	533,922	516,461
Governance Costs		5,600	-	5,600	511
Total Resources Expended	2	623,281	52,289	675,570	647,492
Net Incoming Resources Before and after Other Recognised Gains/(Losses)		181,651	5,038	186,689	18,985
Transfers between funds		3,500	(3,500)	-	-
Net Movement in Funds		185,151	1,538	186,689	18,985
Funds brought forward at 1 April		65,959	750	66,709	47,724
Funds carried forward at 31 March	8	251,110	2,288	253,398	66,709

All income and expenditure derive from continuing operations

Neuromuscular Centre

BALANCE SHEET AT 31 MARCH 2012

Company registration number 2806607

	Note	2012 £	2011 £
Fixed Assets			
Tangible assets	4	123,024	132,405
Investment in subsidiary	5	9	9
		<u>123,033</u>	<u>132,414</u>
Current Assets			
Debtors	6	70,240	98,785
Cash at bank		<u>90,910</u>	<u>48,810</u>
		161,150	147,595
Creditors amounts falling due within one year	7	(30,785)	(213,300)
Net current (liabilities)/assets		<u>130,365</u>	<u>(65,705)</u>
Net assets		<u>253,398</u>	<u>66,709</u>
Represented by			
Restricted funds		2,288	750
Unrestricted funds		251,110	65,959
Total funds	8	<u>253,398</u>	<u>66,709</u>

Approved and authorised for issue by the Board of Trustee on
and signed on their behalf by



N Burgess

Chairman 30/3/12

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial Statements are set out below.

CONSOLIDATION

The financial statements of Neuromuscular Centre and its subsidiary NMC Trading Limited are consolidated into the financial statements of the ultimate parent undertaking and so consolidated financial statements are not prepared for the Neuromuscular Centre intermediate group by virtue of the exemption granted by S 400 Companies Act 2006. Accordingly these financial statements present information about the company and not about its group.

INCOME

Donations and other income are recognised on receipt or accrued as income as soon as it is prudent and practicable to do so.

Grants for specific purposes are accounted for as restricted funds. Grants in respect of expenditure on fixed assets are treated as restricted income and transferred to unrestricted funds once the conditions of the gift are met.

EXPENDITURE

All expenditure is recognised on an accruals basis and includes irrecoverable VAT where appropriate. Charitable expenditure includes all expenditure incurred in pursuance of the charity's objectives, including staff and other costs, which are shown as 'other costs'. Indirect costs, which have been apportioned on the basis of expenditure, are shown as 'support costs'. Governance costs are the annual audit fee.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Other assets	Straight line over 4 years

FUND ACCOUNTING

Restricted funds are those given by the donor for a specific purpose.

Unrestricted funds represent income net of expenditure on furtherance of the charity's activities where the income was received with no specific donor request for its use.

TAX STATUS

The Neuromuscular Centre is a registered charity and as such it is exempt from corporation tax on its income and gains to the extent that they are applied to its charitable objectives.

GOING CONCERN

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities on page 8.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

2. TOTAL RESOURCES EXPENDED

	Grant £	Costs £	Total 2011-12 £	Total 2010-11 £
Cost of Generating Funds				
Voluntary Income	-	136,048	136,048	130,520
Charitable Activities				
Supporting Employment	115,161	43,150	158,311	262,897
Training	-	47,824	47,824	57,988
Physiotherapy	-	191,774	191,774	159,521
Advocacy and Care Support	-	136,013	136,013	36,055
	<u>115,161</u>	<u>418,761</u>	<u>533,922</u>	<u>516,461</u>
Governance Costs	5,600	-	5,600	511
Total Resources Expended	<u>120,761</u>	<u>554,809</u>	<u>675,570</u>	<u>647,492</u>

During the year grants totalling £115,161 were paid to NMC Trading Limited in furtherance of the charitable objectives of the Neuromuscular Centre

Support costs are allocated across the activities on the basis of expenditure incurred for each of the activities

Governance' costs include audit fees of £5,600 (2010-11, £-)

3. Employee information

	2011-12 £	2010-11 £
Staff Remuneration		
Wages and Salaries	342,359	300,678
Social Security Costs	28,635	22,361
Pension Costs	15,302	15,909
	<u>386,296</u>	<u>338,948</u>

The average number of employees during the year was 19 (2010-11 17), of which 3 (2010-11 3) were involved in fundraising, 15 in direct charitable activities (2010-11 13) and 1 (2010-11 1) in administration

No employee earned more than £60,000 per annum No remuneration or expenses were paid to the trustee

NMC offers defined contribution pension arrangements to an employees' portable scheme Contributions are charged in the financial statements as incurred and there were no outstanding contributions at the balance sheet date

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

4 TANGIBLE ASSETS

	Leasehold Land and Buildings £	Other Equipment and vehicles £	Total £
Cost			
At 1 April 2011	323,944	218,487	542,431
Additions	12,565	10,182	22,747
At 31 March 2012	<u>336,509</u>	<u>228,669</u>	<u>565,178</u>
Depreciation			
At 1 April 2011	247,653	162,373	410,026
Charge for year	9,163	22,965	32,128
At 31 March 2012	<u>256,816</u>	<u>185,338</u>	<u>442,154</u>
Net book value			
At 31 March 2012	<u>79,693</u>	<u>43,331</u>	<u>123,024</u>
At 31 March 2011	<u>76,291</u>	<u>56,114</u>	<u>132,405</u>

All tangible assets are used in functions of the charity and are shown at written down cost. All material assets are used for direct charitable activities. The Leasehold Land & Buildings is subject to a lease that will expire on 2 February 2020.

5. INVESTMENT IN SUBSIDIARY

	2012 £	2011 £
Cost	<u>9</u>	<u>9</u>

In the opinion of the trustee the aggregate value of the charity's investment in the subsidiary undertaking is not less than the amount included in the balance sheet.

The subsidiary is a wholly owned trading subsidiary and its details are as follows:

Company	Country of Registration	Shares Held	
		Class	%
NMC Trading Limited	England and Wales	Ordinary	100

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

5. INVESTMENT IN SUBSIDIARY-CONTINUED

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows

	2012		2011	
	Capital & Reserves	Profit for Year	Capital & Reserves	Profit for Year
	£	£	£	£
NMT Trading Limited	12,969	-	12,969	154

6. DEBTORS

	2012	2011
	£	£
Amounts owed by subsidiary undertaking	-	31,874
Other Debtors	66,674	60,464
Prepayments	3,566	6,447
	<u>70,240</u>	<u>98,785</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade Creditors	4,104	7,894
Amount owed to parent undertaking	493	175,398
Amount owed to subsidiary undertaking	4,318	-
Accruals and deferred income	21,870	30,008
	<u>30,785</u>	<u>213,300</u>

Amounts owed to parent undertaking are unsecured and do not bear interest

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

8. FUNDS

	Balance 1 Apr 2011 £	Movement in Resources			Balance at 31 Mar 2012 £
		Incoming £	Outgoing £	Transfers £	
Restricted Funds					
Equipment	750	4,788	-	(3,500)	2,038
Other funds	-	52,539	(52,289)	-	250
	750	57,327	(52,289)	(3,500)	2,288
Unrestricted Funds					
General Funds	65,959	804,932	(623,281)	3,500	251,110
Total Funds	66,709	862,259	(675,570)	-	253,398

Represented by:

	Fixed Assets £	Investment in subsidiary £	Net Current Assets/ (Liabilities) £	Total £
Restricted Funds	-	-	2,288	2,288
Unrestricted Funds				
General Funds	123,024	9	128,077	251,110
Total Funds	123,024	9	130,365	253,398

- The Equipment Fund is in respect of donations given towards equipment
- 'Other Funds' represent other restricted income donated for advocacy, care, physiotherapy and training
- Transfer of funds represents amounts donated for spend on fixed assets and the amounts were expended in the year
- Restricted income in 2011-12 included a grant of £10,732 from Opportunities for Volunteering

9. STATUS OF CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. The charitable company does not use "Limited" in its name by virtue of S 60(1) of the Companies Act 2006.

10. CONNECTED CHARITY

The Neuromuscular Centre is connected to the Joseph Patrick Trust of 61 Southwark Street, London SE1 0HL in that its sole trustee is the Muscular Dystrophy Group of Great Britain and Northern Ireland and has similar objectives in relation to muscular dystrophy.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

11. OTHER INCOME AND RELATED PARTY TRANSACTIONS

From 1 April 2012 the charity became independent from the Muscular Dystrophy Group of Great Britain and Northern Ireland (known as Muscular Dystrophy Campaign) and appointed its own Trustees. As part of the demerger arrangements Muscular Dystrophy Campaign made a charitable grant of £175,000 thereby settling the debt due to Muscular Dystrophy Campaign. This is included within voluntary income in the Statement of Financial Activity.

In the trustee's opinion, the charity's ultimate parent undertaking and controlling party is the Muscular Dystrophy Group of Great Britain and Northern Ireland a registered charity and a company limited by guarantee registered in England and Wales which is the largest and the smallest group for which consolidated accounts are published.

Copies of the consolidated financial statements of the ultimate parent undertaking are available from 61 Southwark Street, London SE1 0HL.

Accordingly, advantage has been taken of the exemption from disclosing transactions and balances with other group companies as permitted by Financial Reporting Standard No 8.

12 Post Balance sheet event

From 1 April 2012 the charity became independent from the Muscular Dystrophy Group of Great Britain and Northern Ireland (known as Muscular Dystrophy Campaign) and appointed its own Trustees.