

NEUROMUSCULAR CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

15 months ended 31 March 2005



Registered office: Woodford Lane West, Winsford, Cheshire CW7 4EH
Telephone: 01606 861 733, Facsimile: 01606 861 755
Company limited by guarantee No.2806607, registered charity No. 1023606

Neuromuscular Centre

SOLE TRUSTEE

Muscular Dystrophy Group of Great Britain and Northern Ireland

MANAGEMENT COMMITTEE MEMBERS

A Farren	(Chairman)
N Burgess	
P Butcher	(Chief Executive, Muscular Dystrophy Campaign - appointed April 2005)
J Connor	(Centre User)
C Cryne	(Executive Director, Muscular Dystrophy Campaign - resigned November 2004)
D Cundall	(Centre User)
M Cundall	(Centre User)
B Dale	(Centre User)
J W Edwards	
L Grzadzilewska	(Centre User)
D Leather	(Centre User)
H Murrant	(Centre User)
M Roome	(trustee representative)
Dr. R Quinliven	

SECRETARY

M Cundall

SOLICITORS

Barrow & Cook
5/7 Victoria Square
St Helens
Merseyside WA10

AUDITORS

Deloitte & Touche LLP
Hill House
1 Little Street
London EC4A 3TR

BANKERS

Barclays Bank Plc
21 Dingle Walk
Winsford
Cheshire CW7 1AG

REGISTERED OFFICE

Neuromuscular Centre
Woodford Lane West
Winsford
Cheshire CW7 4EH

COMPANY NUMBER

2806607

REGISTERED CHARITY NUMBER

1023606

Neuromuscular Centre

REPORT OF THE TRUSTEE FOR THE 15 MONTHS ENDED 31 MARCH 2005

LEGAL AND ADMINISTRATIVE INFORMATION

The Neuromuscular Centre is a registered charity, incorporated as a company limited by guarantee, controlled by a sole corporate trustee, the Muscular Dystrophy Group of Great Britain and Northern Ireland under the terms set out in its memorandum and articles of association. The charity registration number is 1023606 and the company registration number is 2806607.

OBJECTS AND ORGANISATIONAL STRUCTURE

The objects of the charity are to promote and provide opportunities for people with a neuromuscular condition to live fuller lives through training, sheltered employment and physiotherapy, together with advice and support for themselves and their families.

The charity's mission is to work together with people affected by muscle diseases, creating an environment where full potential and positive wellbeing are achieved, through employment, training, support and physiotherapy.

The charity is a 100% subsidiary of the Muscular Dystrophy Group of Great Britain and Northern Ireland, informally known as the Muscular Dystrophy Campaign (MDC). It has a wholly owned trading subsidiary, NMC Trading Limited. The charity is connected to the Joseph Patrick Trust of 7-11 Prescott Place, London SW4 6BS in that they are controlled by the same sole corporate trustee.

While the ultimate authority for the charity rests with the Muscular Dystrophy Group of Great Britain and Northern Ireland, oversight of the day to day management has been vested in the Management Committee.

The unique combination of services provided by the charity is offered directly to individuals and their families in the North West and to others country-wide. Where practicable, physical management programmes are tailored to the needs of each individual, depending on their type of dystrophy and physical condition, through weekly sessions of physiotherapy and hydrotherapy. As a 'centre of excellence' in the physical management of muscular dystrophy and related neuromuscular conditions, the charity offers help and advice to other organisations world wide.

In addition, the charity has established a small, well-respected, graphic arts business, NMC Trading Ltd, in which the variety of skills and talents of the individuals can be employed, developed and rewarded through therapeutic earnings. This is detailed in a separate report. The NMC provides wheelchair-adapted transport for individuals attending the Centre.

FINANCIAL PERFORMANCE

As a result of a decision of the trustees of the Muscular Dystrophy Group of Great Britain and Northern Ireland, informally known as the Muscular Dystrophy Campaign (MDC) to change the charity's accounting year-end, the period in focus is 1 January 2004 to 31 March 2005.

The accounts comply with current statutory requirements, the requirements of the charity's governing document and the requirement of the Statement of Recommended Practice on Accounting and Reporting by Charities 2000.

Income for the 15 months of £513k was down on last year of £585k but this was primarily due to the unexpected receipt in 2003 of £181k of shares quoted on the Alternative Investment Market (AIM) with a 2 year lock-in period expiring November 2005. Excluding this exceptional item and after taking into account the extended period of 15 months, income was slightly up on last year.

Cost of generating funds increased from £98k (2003) to £142k (2004-05). This was mainly due to the increased number of events held several of which were new and thus included an element of development costs.

At the operating level the charity earned a surplus of £19k (2003: £178k, mainly due to the gift of shares referred to above). However as a consequence of a £90k reduction in value of the AIM shares, the charity incurred a deficit of £70k.

INCOME GENERATION

2004-05 was a year of difficulties overcome, storms weathered, triumphs and near disasters, consolidation, strategic planning and the continued objective to diversify sources of income.

To increase both corporate and individual support, we have developed our series of very successful President's Luncheons throughout the county, strengthening relationships with current supporters and creating potential opportunities for new income streams.

Neuromuscular Centre

REPORT OF THE TRUSTEE FOR THE 15 MONTHS ENDED 31 MARCH 2005

Local support and awareness has again grown, and an increasing number of groups, such as schools, Rotary Clubs, Inner Wheel Clubs, pubs, Round Tables, Lions and churches have all held a variety of small fundraising events to benefit us, including the proceeds of a Father Christmas Grotto organised by a local Rotary Club and a popular Garden Centre, a magnificent £12,000 donation.

Individual supporters held luncheons, opened gardens, launched ducks, posed impossible quiz questions, built bird tables, ran, walked, swam, leapt, danced and sang and generally enjoyed themselves whilst raising money for us.

Events large and small, active and sedentary, were held in increasing numbers. We had runners in 10ks, half marathons, marathons and Three Peaks races. The annual Linedance has proved so successful that we have now made it a biannual event, and a new Ceilidh event was also introduced. A Quiz Party organised by television's Jeremy Beadle proved to be a popular if strenuous evening. A one-off exclusive Russian Dinner with themed menu and an after dinner talk on the work of Theo and Sarah Fabergé made a gentler but equally well-received addition to our events portfolio, as did our glamorous evening of light entertainment, with BYO picnic, at Clonter Opera Theatre.

Our 'Big Three' events grow in popularity every year. 'Gorgeous Grub at the Grosvenor' was delighted to showcase 'Rhubarb and Black Pudding' celebrity chef Paul Heathcote, whilst the guests at our James Bond Charity Casino Night were beguiled with an evening of Eastern splendour at stately home Tatton Park. In December, Cheshire welcomed the start of Christmas by turning out in force to participate in our celebrity carol concert in the beautiful atmosphere of Chester Cathedral.

In 2004 the NMC received its first legacy of £45,000.

After fifteen years, the hard work in seeking both funding for, and recognition of, the work of the Neuromuscular Centre, is proving fruitful and sustained, and with continued commitment and energy, the success to date will be built upon, strengthened and increased both locally and at national level.

RESERVES

The free reserves of the charity represent approximately 3 months normal running costs against a target level of 6 months. The target is judged to be adequate to cover unexpected shortfall in income.

RISKS

During 2004, the risks identified as likely to have a significant impact on achieving the charity's strategic objectives were reviewed. The trustee was satisfied with the steps taken to address the risks and the actions identified to address the remaining control gaps. Such a review will now become an annual activity.

CHARITABLE EXPENDITURE

TRAINING

In 2004-05 eight trainees successfully undertook MOCN courses (Merseyside Open College Network) developed through our training partner West Cheshire College and delivered on site by our newly appointed training co-ordinator. The three graphic design courses were Level 1 Adobe Photoshop, Level 1 Adobe Illustrator and Level 1 Quark Xpress. Successful completion of these courses has led to all eight students pursuing Level 2 and 3 in the above subjects, with the majority expressing an interest in ultimately gaining experience as permitted workers in NMC Design, our associated Design Company.

PHYSIOTHERAPY

The Physiotherapy department, under its new Head had a year of consolidation and development with much attention being spent on improving systems, identifying areas of potential development and establishing an on-going programme of continuing professional development among the staff. Allied to all this, was the continued and developing treatment of over one hundred and forty clients seen on a regular basis, together with an additional forty clients who visited for assessment purposes.

The much valued involvement with the Muscle Clinic at Robert Jones and Agnes Hunt Hospital in Oswestry continues, and increasing links are also being developed with other North West consultants covering an area from Merseyside to Lancashire and to Greater Manchester.

STAFF AND VOLUNTEERS

In addition to those working in NMC Design, the Centre employs six individuals with muscular dystrophy. Two business managers in full and part-time salaried positions continue to develop their roles, undertaking the day to day financial administration whilst successfully taking on additional responsibilities in related areas. Four others

Neuromuscular Centre

REPORT OF THE TRUSTEE FOR THE 15 MONTHS ENDED 31 MARCH 2005

are employed through the Permitted Work scheme, providing valuable administrative assistance in the fundraising, physiotherapy and support areas.

A newly appointed training co-ordinator took up post in November and is not only delivering the courses with enthusiasm, but has redesigned the Training Leaflet and is proactively seeking out potential new trainees. Subject to successful funding applications there are plans to increase the training co-ordinator hours, and to re-site the training room in a more convenient and larger position within the existing building.

One of our long term part time physiotherapists retired in the summer, and a potential full-time replacement has been identified.

Following the announcement of the retirement in 2005 of the current Centre Director and co-founder of the Neuromuscular Centre, a comprehensive selection process was established utilising members of the Management Committee, local company resources and NMC staff and an excellent replacement has been appointed starting in September.

Volunteer support continues to play a vital role in the development of the Centre services. The original fundraising committee has now been joined by an active support group in the Chester/Wirral area, thus spreading awareness and increasing individual income.

THE FUTURE

2005-06 will be a year of consolidation, steady growth and development, building on the sound structure established in previous years, ensuring continued confidence, stability and flexibility in answering the needs of our client base, in particular:

- To ensure the smooth and seamless transition of leadership of the NMC upon the retirement of the current centre director
- To develop the work done with local supporters and to increase the number of events to build income as a reliable source of future funds
- To launch our new legacy campaign, utilising our growing volunteer network
- To expand our corporate support, in particular sponsorship opportunities
- To extend the current physiotherapy client base and continue to nurture partnerships with regional and local primary care trusts
- To increase the number of physiotherapy assessments conducted
- To maintain the number of students on the current training programme and to increase the number of trainees in the next academic year by introducing a greater choice of franchised courses
- To develop the Neuromuscular Centre plan of becoming recognised as a national centre of excellence

By order of the trustee



J P Billimoria
Secretary to the trustee

7 July 2005

Neuromuscular Centre

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Company Law requires the trustee, as the director of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period. In preparing those financial statements, the trustee is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the company will continue to operate.

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable it to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Neuromuscular Centre

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEE OF THE NEUROMUSCULAR CENTRE

We have audited the financial statements of the Neuromuscular Centre for the 15 months ended 31 March 2005 which comprise the statement of financial activities, the balance sheet and the related notes numbered 1 to 11. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's trustee, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described in the statement of trustee responsibilities, the company's trustee is responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the trustee report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustee remuneration and transactions with the company is not disclosed.

We read the report of the trustee for the above year and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

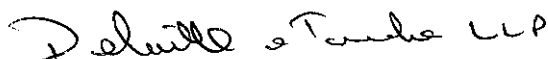
BASIS OF OPINION

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion, the financial statements give a true and fair view of the company's state of affairs as at 31 March 2005 and of its incoming resources and application of resources, including its income and expenditure, for the 15 months then ended and have been properly prepared in accordance with the Companies Act 1985.



Deloitte & Touche LLP

Chartered Accountants and Registered Auditors

London

31 August 2005

Neuromuscular Centre

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING ITS INCOME AND EXPENDITURE ACCOUNT) FOR THE 15 MONTHS ENDED 31 MARCH 2005

	Notes	Unrestricted	Restricted	2004-05 15 months	2003 12 months
		£	£	£	£
Incoming Resources					
Donations & Gifts		192,396	53,934	246,330	454,370
Activities for generating funds					
Events		120,914	-	120,914	68,645
Trading Income		99,546	-	99,546	61,363
Legacies		45,000	-	45,000	-
Investment income		811	-	811	398
Total Incoming Resources		458,667	53,934	512,601	584,776
Cost of Generating Funds	2	(140,756)	(1,393)	(142,149)	(97,782)
Net Income Available for Charitable Expenditure		317,911	52,541	370,452	682,558
Charitable Expenditure					
Charitable Activities		259,978	55,627	315,605	284,886
Management and Administration		35,881	-	35,881	24,266
Total Charitable Expenditure	2	295,859	55,627	351,486	309,152
Total Resources Expended		436,615	57,020	493,635	406,934
Net Incoming/(Outgoing) Resources for the year		22,052	(3,086)	18,966	177,842
Losses in value of investments	4	(89,691)	-	(89,691)	(34,497)
Funds brought forward at 1 January		194,745	27,879	222,624	79,279
Funds carried forward at 31 March	8	127,106	24,793	151,899	222,624

All income and expenditure derive from continuing operations. There are no recognised gains or losses other than those disclosed above. Accordingly a Statement of Recognised Gains and Losses has not been prepared.

Neuromuscular Centre

BALANCE SHEET AT 31 MARCH 2005

	Note	31 Mar 05 £	31 Dec 03 £
Fixed Assets			
Tangible assets	3	107,158	132,255
Investments	4	56,920	146,611
Investment in subsidiary	4	9	9
		<u>164,087</u>	<u>278,875</u>
Current Assets			
Debtors	6	35,966	28,308
Cash at bank		<u>47,644</u>	<u>25,117</u>
		83,610	53,425
Creditors: amounts falling due within one year	7	95,798	109,676
Net Current Liabilities		<u>(12,188)</u>	<u>(56,251)</u>
Net Assets		<u>151,899</u>	<u>222,624</u>
Represented by			
Restricted Funds		24,793	27,879
Unrestricted Funds		<u>127,106</u>	<u>194,745</u>
Total Funds	8	<u>151,899</u>	<u>222,624</u>

On behalf of the trustee on 7 July 2005



J P Billimoria
Secretary to the trustee

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTHS ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements comply with applicable accounting standards. They also comply with the Statement of Recommended Practice on Accounting and Reporting by Charities 2000, except that grants payable have not been separately identified on the face of the Statement of Financial Activities. This is because all charitable activities are shown functionally by aggregating all costs in pursuit of a defined purpose and grant making as one of its charitable activities is not treated differently. The total amount of grants payable is shown in note 2.

CONSOLIDATION

The financial statements of Neuromuscular Centre and its subsidiary NMC Trading Ltd are consolidated into the financial statements of the ultimate parent undertaking and so consolidated financial statements are not prepared for the Neuromuscular Centre intermediate group by virtue of the exemption granted by S.228 Companies Act 1985. Accordingly these financial statements present information about the company and not about its group.

INCOME

Donations and other income are recognised on receipt or accrued as income as soon as it is prudent and practicable to do so.

Grants for specific purposes are accounted for as restricted funds. Grants in respect of expenditure on fixed assets are treated as restricted income and transferred to unrestricted funds once the conditions of the gift are met.

EXPENDITURE

All expenditure is recognised on an accruals basis and includes irrecoverable VAT where appropriate.

Charitable expenditure includes all expenditure incurred in pursuance of the charity's objectives, including staff and other costs, which are shown as 'other costs'. Indirect costs, which have been apportioned on the basis of time allocation, are shown as 'support costs'.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Other equipment	-	Straight line over 4 years.

TAX STATUS

The Neuromuscular Centre is a registered charity and as such it is exempt from corporation tax on its income and gains to the extent that they are applied to its charitable objectives.

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTHS ENDED 31 MARCH 2005

2. TOTAL RESOURCES EXPENDED

	Direct Costs		Support	Total	Total
	Grants	Other	Costs	2004-05	2003
	£	£	£	£	£
Cost of Generating Funds	-	142,149	-	142,149	97,782
Charitable Expenditure					
Charitable Activities					
Training & Trading	94,000	13,895	79,057	186,952	163,663
Physiotherapy	-	123,608	5,045	128,653	121,223
	94,000	137,503	84,102	315,605	284,886
Management and Administration					
Audit Fee	-	1,001	-	1,001	1,108
Other Costs	-	34,880	-	34,880	23,158
	-	35,881	-	35,881	24,266
Total Charitable Expenditure	94,000	173,384	84,102	351,486	309,152
Total Resources Expended	94,000	315,533	84,102	493,635	406,934

During the period grants totalling £94,000 were paid to NMC Trading Limited in furtherance of the charitable objectives of the Neuromuscular Centre.

Employee Information	2004-05	2003
	£	£
Staff Remuneration		
Wages and Salaries	231,922	206,584
Social Security Costs	21,246	16,627
Pension Costs	13,194	9,346
	266,362	232,557

DISCLOSURE INFORMATION

The average number of employees during the period was 14 (2003: 14), of which 2 (2003: 2) were involved in fundraising, 11 in direct charitable activities (2003: 11) and 1 (2003: 1) in administration.

No employee earned more than £50,000 per annum. No remuneration or expenses were paid to the trustee.

NMC offers defined contribution pension arrangements to an employees' portable scheme. Contributions are charged in the financial statements as incurred and there were no outstanding contributions at the balance sheet date.

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTHS ENDED 31 MARCH 2005

3. FIXED ASSETS

	Leasehold Land and Buildings £	Other Equipment £	Total £
Cost			
At 1 January 2004	243,521	69,278	312,799
Additions	-	3,467	3,467
Disposals	-	(2,975)	(2,975)
At 31 March 2005	243,521	69,770	313,291
Depreciation			
At 1 January 2004	126,013	54,531	180,544
Charge for year	18,381	10,183	28,564
Disposals	-	(2,975)	(2,975)
At 31 March 2005	144,394	61,739	206,133
Net book value			
At 31 March 2005	99,127	8,031	107,158
At 31 December 2003	117,508	14,747	132,255

All tangible assets are used in functions of the charity and are shown at written down cost. All material assets are used for direct charitable activities.

4. INVESTMENTS

Investments represent shares donated to the Charity under a condition of a two-year lock-in (no disposal agreement) which will expire in November 2005. These shares are quoted on the Alternative Investment Market registered in the United Kingdom and have been valued at the closing market price on 16th March being the latest practical date for publication in these financial statements.

	2004-05 £	2003 £
Market valuation		
1 January 2004	146,611	-
Donation in period	-	181,108
Revaluation adjustment	(89,691)	(34,497)
31 March 2005	56,920	146,611

5. INVESTMENT IN SUBSIDIARY

	2004-05 £	2003 £
Cost	9	9

In the opinion of the trustee the aggregate value of the charity's investment in the subsidiary undertaking is not less than the amount included in the balance sheet.

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTHS ENDED 31 MARCH 2005

The subsidiary is a wholly owned trading subsidiary and its details are as follows:

Company	Country of Registration	Shares Held	
		Class	%
NMC Trading Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows:

	Capital & Reserves 2004-05	Loss for period 2004-05	Capital & Reserves 2003	Profit for the year 2003
NMC Trading Limited	7,954	(7,871)	15,825	6,302

6. DEBTORS

	2004-05 £	2003 £
Amounts owed by subsidiary undertaking	7,603	7,909
Other debtors	28,363	20,399
	<u>35,966</u>	<u>28,308</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004-05 £	2003 £
Trade creditors	5,741	961
Amount owed to parent	89,057	106,233
Accruals and deferred income	1,000	2,482
	<u>95,798</u>	<u>109,676</u>

Amounts owed to parent undertaking are unsecured and do not bear interest.

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTHS ENDED 31 MARCH 2005

8. FUNDS

	Balance at 1 Jan 2004	Movement in Resources Incoming	Outgoing	Balance at 31 Mar 2005
Restricted Funds				
Equipment	3,517	2,860	5,344	1,033
Physiotherapy	4,171	13,280	15,924	1,527
Other Funds	20,191	37,794	35,752	22,233
	<u>27,879</u>	<u>53,934</u>	<u>57,020</u>	<u>24,793</u>
Unrestricted Funds				
General Funds	194,745	458,667	526,306	127,106
Total Funds	<u>222,624</u>	<u>512,601</u>	<u>583,326</u>	<u>151,899</u>

Represented by:	Fixed Assets	Investment in subsidiary	Net Current Assets/ (Liabilities)	Total
Restricted Funds				
Equipment Fund	-	-	1,033	1,033
Physiotherapy Fund	-	-	1,527	1,527
Other funds	-	-	22,233	22,233
Total	<u>-</u>	<u>-</u>	<u>24,793</u>	<u>24,793</u>
Unrestricted Funds				
General Funds	164,078	9	(36,981)	127,106
Total Funds	<u>164,078</u>	<u>9</u>	<u>(12,188)</u>	<u>151,899</u>

- The Equipment Fund represents unspent donations given for equipment purchase.
- The Physiotherapy Fund represents unspent donations given towards physiotherapy equipment.
- 'Other Funds' represent other restricted income, which was not fully expensed during the year and is primarily made up of funds for training.

9. STATUS OF CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. The charitable company does not use "Limited" in its name by virtue of S.30 of the Companies Act 1985.

10. CONNECTED CHARITY

The Neuromuscular Centre is connected to the Joseph Patrick Trust of 7-11 Prescott Place, London SW4 6BS in that its sole trustee is the Muscular Dystrophy Group of Great Britain and Northern Ireland and has similar objectives in relation to muscular dystrophy.

11. RELATED PARTIES AND ULTIMATE PARENT UNDERTAKING

In the trustee's opinion, the charity's ultimate parent undertaking and controlling party is the Muscular Dystrophy Group of Great Britain and Northern Ireland a registered charity and a company limited by guarantee registered in England and Wales which is the largest and the smallest group for which consolidated accounts are published.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE 15 MONTHS ENDED 31 MARCH 2005

Copies of the consolidated financial statements of the ultimate parent undertaking are available from 7-11 Prescott Place, London SW4 6BS.

Accordingly, advantage has been taken of the exemption from disclosing transactions and balances with other group companies as permitted by Financial Reporting Standard No 8.