

Neuromuscular Centre

Registered Company No 2806607

Registered Charity No 1023606

Annual Report and Financial Statements

2002



Neuromuscular Centre

Registered Charity No 1023606

Sole Trustee

Muscular Dystrophy Group of Great Britain and Northern Ireland

Management Committee Members

A Farren (Chairman)
J Connor (Centre User)
C Cryne (Muscular Dystrophy Campaign)
D Cundall (Centre User)
M Cundall (Centre User)
B Dale (Centre User)
J W Edwards
L Grzadzielewska (Centre User)
D Leather (Centre User)
H Murrant (Centre User)
J Naylor (resigned 17/6/02)
D O'Hora
M Roome (appointed 14/10/02)
Dr R Quinliven
D Wilbur (Centre User)
L Woolley (Centre User, resigned 14/10/02)

Secretary to the Company

M Cundall

Company Number

2806607 (England and Wales)

Registered Charity Number

1023606

Registered Office

Neuromuscular Centre
Woodford Lane West
Winsford
Cheshire CW7 4EH

Solicitors

Barrow & Cook
5/7 Victoria Square
St Helens
Merseyside WA10

Auditors

Deloitte & Touche
180 Strand
London
WC2R 1BL

Bankers

Barclays Bank plc
21 Dingle Walk
Winsford
Cheshire CW7 1AG

Neuromuscular Centre

REPORT OF THE TRUSTEE FOR THE YEAR ENDED 31 DECEMBER 2002

The Neuromuscular Centre (NMC) aims to promote and provide opportunities for people with a neuromuscular condition to live fuller lives through training, sheltered employment, and physiotherapy, together with advice and support for themselves and their families.

Policies

The unique combination of services provided by the charity is offered directly to individuals and their families in the North West and to others country wide, where practicable. The charity has established a small, well-respected, graphic arts business, NMC Trading Ltd, in which the variety of skills and talents of the individuals can be employed, developed and rewarded through therapeutic earnings. The charity provides wheelchair-adapted transport for individuals attending the business. Physical management programmes are tailored to the needs of each individual, depending on their type of dystrophy and physical condition, through weekly sessions of physiotherapy and hydrotherapy. As a 'centre of excellence' in the physical management of muscular dystrophy, the charity offers help and advice to other organisations world wide.

Financial Stability

2002 saw consolidation, challenge and growth for the Neuromuscular Centre. There was a continuing upward trend in income to £379,988 (2001: £326,640); an increase of 16.3% on last year. Whilst the cost of generating these funds also increased, the charity generated a greater income available for charitable expenditure than in 2001: £303,700 versus £271,150.

The cost ratio declined from 1:5.9 to 1:5.0. This was due to increased activity and the appointment of a second fundraiser. This development was thought necessary to grow and safeguard future income in what is an increasingly competitive market.

Management and administration costs were kept under control (up £1,346 on 2001) and although charitable expenditure increased year on year the charity returned a small surplus for the year of £7,103 (2001: (£13,279)).

The reserves of the charity were reviewed and currently represent approximately 1.5 months normal running costs. This is clearly not adequate as the ultimate parent company continues to provide some of the working capital needs through inter-company debt. On the basis of the recently completed strategic review, the trustee has determined a free reserve level representing 6 months running costs. This level is judged to be adequate to cover unexpected shortfall in income, meet the increased working capital needs and free the charity's reliance on the parent company.

Income Generation

The strategy for income generation is to diversify including building on a growing local awareness. This includes the objective to grow the number and size of events of all kinds. This will also have the benefit of increasing the public awareness of the NMC and its aims and services, bringing many new faces, supporters and potential users.

The second fundraiser's role is to work with the regional community and on special events. As a result, the NMC has seen a considerable increase in the scope and diversity of its local support. This was particularly clear at an Open Day and Evening held in the summer where the Centre was inundated with visitors from a variety of backgrounds including local trusts, companies and groups such as Rotary Clubs, Lions, Inner Wheel and Round Tables.

Annual activities included the Linedance, again sponsored by Cheshire Building Society, and organised by young users of the centre who packed the venue with local foot-stomping fanatics who all agreed that 2002 was the best ever year for this increasingly

Neuromuscular Centre

REPORT OF THE TRUSTEE - continued FOR THE YEAR ENDED 31 DECEMBER 2002

popular event. 'Gorgeous Grub at the Grosvenor', a gourmet celebrity dinner, was held for the second time and is proving to be an increasingly popular and worthwhile event and the seventh 'Spirit of Christmas' celebrity carol concert, led by Centre President Matthew Kelly, played to a packed Chester Cathedral. Mr Kelly's continuing support and those of his friends from theatre and television remains an invaluable ingredient to the Centre's fundraising and promotional success.

The voluntary fundraising committee, which supports the activities of the centre, organised a printed raffle, which ran during the second half of the year, culminating in a draw held at a cheese and wine evening in November at the Centre. Broadcaster Peter Wheeler kindly drew the winning tickets. Earlier in the year the annual Open Air Jazz Night broke all records both financially and by a lack of torrential rain.

Some of the more energetic have run for the Centre - in the London Marathon, the Great North Run, the Manchester Marathon, the British 10k Road Race and the Three Peaks Challenge.

The committee's tireless efforts make such a difference and are much appreciated.

Leading by example, our two fundraising staff launched themselves off the top of a cliff at the Trevor Quarry, Llangollen, trusting the seventeen other volunteers to follow them in their sponsored abseil - an event arranged in partnership with the Muscular Dystrophy Campaign.

The ultimate, and rather more vertical, 'activity' was undertaken by the Centre's Design and Print Consultant who courageously participated in a sponsored climb of Mount Kilimanjaro.

In 2002, the NMC was the chosen charity to benefit from 'The Magic of the Musicals' concert performed by The City Concert Orchestra at the Birmingham Symphony Hall.

Charitable Expenditure (£273,881)

Charitable expenditure was up almost £11,000 from 2001. This was mainly due to an increase in training and trading.

Training

2002 saw a new trainer take up her position at the Centre, bringing with her, her skills as a professional illustrator. New partnerships have been established with West Cheshire College and through this a new higher level course is now available to our students.

From September 2002 five students began an NVQ Level 2 course in Graphic Design, four more students are in preparation to begin the course in 2003, and two are undertaking a course on a therapeutic basis.

Additionally, two students who successfully completed the course in the summer of 2002 began an apprenticeship with the associated design company in September. Their work is supported by both the trainer and the head of the design company and will enable the two apprentices to make a smooth transition into the world of employment.

The NVQ Level 2 course offered to students in 2002 is a marked improvement courses offered in previous years, stretching trainees' learning skills and offering them much more flexibility and potential than before.

Neuromuscular Centre

REPORT OF THE TRUSTEES -continued FOR THE YEAR ENDED 31 DECEMBER 2002

Graphic Design Services

In 2002 the NMC and its trading subsidiary NMC Trading Ltd gave salaried part time employment to three young people with md, salaried full time employment to one individual with md, and offered sheltered employment opportunities to a further seven all of whom earn therapeutic wages.

The Graphic Design Services continues to grow significantly with turnover increasing by over 40% on the previous year and whilst retaining many of its regular customers, it also welcomed many new clients including Nesco, Aurora Process Ltd, The Wingate Special Childrens' Trust, Procon Engineering, The Pettypool Sheltered Workshop, Afrisun, John Lee Taylor Consultants and The Muscular Dystrophy Campaign.

Design and print services currently include production of brochures, flyers, posters, catalogues, folders, letterheads, business cards, tickets, pens, mugs and other publicity merchandise, exhibition display materials and web design.

As a result of several successful partnerships in 2002 with other charitable bodies, a strategy for business development within the voluntary sector has now been initiated.

Physiotherapy

Expenditure was £84,069, up by £3,000 on 2001. As the awareness and knowledge of the Centre spreads locally, nationally and internationally, so does the demand on the physiotherapy department increase, and so it has been an incredibly busy year for the team who have risen to every occasion. The regular client list has now risen to over one hundred and thirty, a 30% increase on 2001 and people travel for their treatment from as far as the West Midlands to Lancashire and from Yorkshire to North Wales. Links fostered with consultants in the Preston area, and in Manchester have also resulted in increased client numbers.

As the Centre remains the only one of its kind, the assessment service has increasing demands put upon it, as people are keen to travel much greater distances to take advantage of this previously unavailable service. In 2002 not only did the Centre receive visitors from all parts of the UK but also from as far afield as Israel and Egypt.

Support

The NMC Support Group is now entirely the responsibility of the users of the Centre and they held several successful evening meetings, which covered a variety of aspects of interest such as Independent Living Issues, and Accessing the Benefit System. These evenings have been greatly appreciated by all who have attended, and the open forum for discussion and the social interaction have strengthened and developed the self help ethos of the Centre.

Staff and volunteers

Another successful Staff Day was held in the summer and focused on our vision of the Centre in the future. It was a terrific team strengthening day and the unanimous decision was that the team has great pride in the NMC and look forward to its developing future with resolution and enthusiasm.

A variety of staff training has been undertaken in all departments and at all levels and staff development will continue to be encouraged. The two business managers, both of whom have muscular dystrophy, have continued to develop their roles, undertaking the day to day financial administration whilst successfully taking on additional responsibilities in related areas.

Neuromuscular Centre

REPORT OF THE TRUSTEES -continued FOR THE YEAR ENDED 31 DECEMBER 2002

As mentioned, the voluntary fundraising committee is an invaluable asset. Other volunteers included a number from Barclays Bank who made a difference to the fabric of the Centre in 2002. Teams of their work force ensured the security of the Centre by painting the roof and guttering with anti-vandal paint, and then by revitalising the physiotherapy and reception areas with a fresh coat of paint giving practical and much needed help.

2002 has shown that the NMC team of staff and volunteers has such commitment to the Centre, such belief in its potential and such energy and enthusiasm to ensure its secure and developing future that the Centre can look forward with optimism to 2003 and into the years to come.

The Future

2003 will be a year of consolidation and forming frameworks for steady future income, in particular:

- To develop the work done with local supporters and to increase the number of events to build local income as a reliable source of future funds.
- To maintain the profit margin on the trading activities and to maintain current customers.
- To seek new customers for the trading activities that will result in regular repeat business.
- To extend the current physiotherapy client base and continue to nurture partnerships with regional and local primary care trusts.
- To increase the number of physiotherapy assessments conducted.
- To maintain the number of students on the current training programme and to increase the number of trainees in the next academic year by introducing a greater choice of franchised design course.
- To develop the NMC plan of becoming recognised as a national centre of excellence.

By order of the Trustee



J P Billimoria
Secretary to the Trustee

22 April 2003

Neuromuscular Centre

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Company Law requires the Trustee, as the director of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period. In preparing those financial statements, the Trustee is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable it to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Neuromuscular Centre

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEE OF THE NEUROMUSCULAR CENTRE

We have audited the financial statements of the Neuromuscular Centre for the year ended 31 December 2002 which comprise the statement of financial activities, the balance sheet and the related notes numbered 1 to 10. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's trustee, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the statement of trustee responsibilities, the company's trustees are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the trustee report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustee remuneration and transactions with the company is not disclosed.

We read the report of the trustee for the above year and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

Basis of opinion

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Neuromuscular Centre

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEE OF THE NEUROMUSCULAR CENTRE (continued)

Opinion

In our opinion, the financial statements give a true and fair view of the company's state of affairs as at 31 December 2002 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Deloitte & Touche

Deloitte & Touche
Chartered Accountants and Registered Auditors
London

22 April 2003

Neuromuscular Centre

STATEMENT OF FINANCIAL ACTIVITIES (including its Income and Expenditure Account) FOR THE YEAR ENDED 31 DECEMBER 2002

	Notes	Unrestricted £	Restricted £	2002 Total £	2001 Total £
Incoming Resources					
Donations & Gifts		148,199	117,732	265,931	206,956
Activities for generating funds					
Events		57,525	-	57,525	58,823
Trading Income		55,149	-	55,149	57,630
Investment income		1,383	-	1,383	2,531
Gain on Disposal of Fixed Assets		-	-	-	700
Total Incoming Resources		<u>262,256</u>	<u>117,732</u>	<u>379,988</u>	<u>326,640</u>
Cost of Generating Funds					
Fundraising		<u>76,288</u>	<u>-</u>	<u>76,288</u>	<u>55,490</u>
Net Income Available for Charitable Expenditure		<u>185,968</u>	<u>117,732</u>	<u>303,700</u>	<u>271,150</u>
Charitable Expenditure					
Charitable Activities		142,600	131,281	273,881	263,059
Management and administration of the charity		<u>22,716</u>	<u>-</u>	<u>22,716</u>	<u>21,370</u>
Total Charitable Expenditure	2	<u>165,316</u>	<u>131,281</u>	<u>296,597</u>	<u>284,429</u>
Total Resources Expended		<u>241,604</u>	<u>131,281</u>	<u>372,885</u>	<u>339,919</u>
Net Incoming/(Outgoing) Resources for the year		20,652	(13,549)	7,103	(13,279)
Funds brought forward at 1 January		42,770	29,406	72,176	85,455
Funds carried forward at 31 December	7	<u>63,422</u>	<u>15,857</u>	<u>79,279</u>	<u>72,176</u>

All income and expenditure derive from continuing operations. There are no recognised gains or losses other than those disclosed above. Accordingly a Statement of Recognised Gains and Losses has not been prepared.

Neuromuscular Centre

BALANCE SHEET AT 31 DECEMBER 2002

	Note	2002 £	2001 £
Fixed Assets			
Tangible assets	3	149,026	169,342
Investment in subsidiary	4	9	9
		<u>149,035</u>	<u>169,351</u>
Current Assets			
Debtors	5	26,268	25,656
Cash at bank		<u>27,447</u>	<u>56,579</u>
		53,715	82,235
Creditors: amounts falling due within one year	6	<u>(123,471)</u>	<u>(179,410)</u>
Net Current Liabilities		<u>(69,756)</u>	<u>(97,175)</u>
Net Assets		<u>79,279</u>	<u>72,176</u>
Represented by			
Restricted Funds		15,857	29,406
Unrestricted Funds		<u>63,422</u>	<u>42,770</u>
Total Funds	7	<u>79,279</u>	<u>72,176</u>

On behalf of the Trustee on 22 April 2003



J P Billimoria
Secretary to the Trustee

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting Policies

Accounting convention

The financial statements comply with applicable accounting standards. They also comply with the Statement of Recommended Practice on Accounting and Reporting by Charities, except that grants payable have not been separately identified on the face of the Statement of Financial Activities. This is because all charitable activities are shown functionally by aggregating all costs in pursuit of a defined purpose and grant making as one of its charitable activities is not treated differently. The total amount of grants payable is shown in note 2.

Consolidation

The financial statements of Neuromuscular Centre and its subsidiary NMC Trading Ltd are consolidated into the financial statements of the ultimate parent undertaking and so consolidated financial statements are not prepared for the Neuromuscular Centre intermediate group by virtue of the exemption granted by S.228 Companies Act 1985. Accordingly these financial statements present information about the company and not about its group.

Income

Donations and other income are recognised on receipt or accrued as income as soon as it is prudent and practicable to do so.

Grants for specific purposes are accounted for as restricted funds. Grants in respect of expenditure on fixed assets are treated as restricted income and transferred to unrestricted funds once the conditions of the gift are met.

Expenditure

All expenditure is recognised on an accruals basis and includes irrecoverable VAT where appropriate.

Charitable expenditure includes all expenditure incurred in pursuance of the charity's objectives, including staff and other costs, which are shown as 'other costs'. Indirect costs, which have been apportioned on the basis of time allocation, are shown as 'support costs'.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Leasehold properties-	Straight line over the life of the lease
Other equipment -	Straight line over 4 years.

Tax Status

The Neuromuscular Centre is a registered charity and as such they are exempt from corporation tax on their income and gains to the extent that they are applied to their charitable objectives.

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002 (continued)

2 Total Resources Expended

	Direct Costs Grants & Donations £	Other £	Support Costs £	Total	Total 2001 £
Cost of Generating Funds					
Fundraising	-	76,288	-	76,288	55,490
Charitable Expenditure					
Charitable Activities					
Training & Trading	86,300	14,469	89,043	189,812	181,995
Physiotherapy	-	78,055	6,014	84,069	81,064
	86,300	92,524	95,057	273,881	263,059
Management and Administration					
Audit Fee	-	859	-	859	764
Other Costs	-	21,857	-	21,857	20,606
	-	22,716	-	22,716	21,370
Total Charitable Expenditure	86,300	115,240	95,057	296,597	284,429
Total Resources Expended	86,300	191,528	95,057	372,885	339,919

During the year grants totalling £76,300 and a donation of £10,000 was paid to NMC Trading Limited to further the charitable objectives of the Neuromuscular Centre.

Employee Information	2002 £	2001 £
Remuneration of Staff		
Wages and Salaries	172,383	171,131
Social Security Costs	13,148	11,915
Pension Costs	6,725	6,137
	192,256	189,183

Disclosure Information

The average number of employees during the year was 13 (2001: 13), of which 2 (2001:2) were involved in administration, the balance 11 being devoted to direct charitable activities (2001: 11).

No employee earned more than £50,000 per annum. No remuneration or expenses were paid to the Trustee.

NMC offers defined contribution pension arrangements to employees. This is either to an employee's portable scheme or to a funded occupational pension scheme managed by the Equitable Life Assurance Company. Contributions are charged in the financial statements as incurred and there were no outstanding contributions at the balance sheet date.

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002 (continued)

3 Tangible Assets

	Leasehold Land & Buildings £	Other Equipment £	Total £
Cost			
At 1 January 2002	243,521	50,461	293,982
Additions	-	8,031	8,031
Disposals	-	-	-
At 31 December 2002	<u>243,521</u>	<u>58,492</u>	<u>302,013</u>
Depreciation			
At 1 January 2002	96,603	28,037	124,640
Charge for year	14,705	13,642	28,347
Disposals	-	-	-
At 31 December 2002	<u>111,308</u>	<u>41,679</u>	<u>152,987</u>
Net book value			
At 31 December 2002	<u>132,213</u>	<u>16,813</u>	<u>149,026</u>
At 31 December 2001	<u>146,918</u>	<u>22,424</u>	<u>169,342</u>

All tangible assets are used in functions of the charity and are shown at written down cost.
All material assets are used for direct charitable activities.

4 Investment in Subsidiary

	£
Cost at 1 January 2002 and 31 December 2002	<u>9</u>

In the opinion of the Trustee the aggregate value of the charity's investment in the subsidiary undertaking is not less than the amount included in the balance sheet.

The subsidiary is a wholly owned trading subsidiary and its details are as follows:

Company	Country of Registration	Shares held Class	%
NMC Trading Limited	England and Wales	Ordinary	<u>100</u>

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows:

	Capital and Reserves 2002 £	Profit for the year 2002 £	Capital and Reserves 2001 £	Profit for the year 2001 £
NMC Trading Limited	<u>9,523</u>	<u>2,504</u>	<u>7,019</u>	<u>6,538</u>

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002 (continued)

5 Debtors

	2002 £	2001 £
Amounts owed by subsidiary undertaking	11,772	13,300
Other debtors	14,496	12,356
	<u>26,268</u>	<u>25,656</u>

6 Creditors: amounts falling due within one year

	2002 £	2001 £
Trade creditors	11,701	1,920
Amounts owed to parent undertaking	110,970	176,785
Accruals and Deferred Income	800	705
	<u>123,471</u>	<u>179,410</u>

Amounts owed to parent undertaking are unsecured and do not bear interest.

7 Funds

	Balance at 1 January 2002 £	Movement in Resources Incoming £	Outgoing £	Balance at 31 December 2002 £
Restricted Funds				
Equipment	2,909	5,500	(7,342)	1,067
Physiotherapy	4,165	15,539	(15,673)	4,031
Other Funds	<u>22,332</u>	<u>96,693</u>	<u>(108,266)</u>	<u>10,759</u>
	29,406	117,732	(131,281)	15,857
Unrestricted Funds				
General Funds	<u>42,770</u>	<u>262,256</u>	<u>(241,604)</u>	<u>63,422</u>
Total Funds	<u>72,176</u>	<u>379,988</u>	<u>(372,885)</u>	<u>79,279</u>

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002 (continued)

7 Funds (continued)

Represented by:

	Fixed Assets £	Investment in Subsidiary £	Net Current Assets/ (Liabilities) £	Total 2002 £
Restricted Funds				
Equipment Fund	-	-	1,067	1,067
Physiotherapy Fund	-	-	4,031	4,031
Other funds	-	-	10,759	10,759
Total	-	-	15,857	15,857
Unrestricted Funds				
General Funds	149,026	9	(85,613)	63,422
Total Funds	<u>149,026</u>	<u>9</u>	<u>(69,756)</u>	<u>79,279</u>

- The Equipment Fund represents unspent donations given for equipment purchase.
- The Physiotherapy Fund represents unspent donations given towards physiotherapy equipment.
- 'Other Funds' represent other restricted income, which was not fully expensed during the year and is primarily made up of funds for training.

8. STATUS OF CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. The charitable company does not use "Limited" in its name by virtue of S.30 of the Companies Act 1985.

9. CONNECTED CHARITY

The Neuromuscular Centre is connected to the Joseph Patrick Memorial Trust of 7-11 Prescott Place, London SW4 6BS in that its sole trustee is the Muscular Dystrophy Group of Great Britain and Northern Ireland and has similar objectives in relation to muscular dystrophy.

Neuromuscular Centre

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002 (continued)

10. RELATED PARTIES AND ULTIMATE PARENT UNDERTAKING

In the Trustee's opinion, the charity's ultimate parent undertaking and controlling party is the Muscular Dystrophy Group of Great Britain and Northern Ireland a registered charity and a company limited by guarantee registered in England and Wales which is the largest and the smallest group for which consolidated accounts are published.

Copies of the consolidated financial statements of the ultimate parent undertaking are available from 7-11 Prescott Place, London SW4 6BS.

Accordingly, advantage has been taken of the exemption from disclosing transactions and balances with other group companies as permitted by Financial Reporting Standard No 8.