REGISTERED NUMBER: 02806321 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

T.Y.M. Seals & Gaskets Limited

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T.Y.M. Seals & Gaskets Limited

Company Information for the Year Ended 30 April 2018

DIRECTORS:	L Phillips Mrs S Phillips N Phillips
SECRETARY:	L Phillips
REGISTERED OFFICE:	Unit A Beacon Business Centre Hopton Park Devizes Wiltshire SN10 2EY
REGISTERED NUMBER:	02806321 (England and Wales)
ACCOUNTANTS:	PPS Chartered Accountants 29 Devizes Road Swindon Wiltshire SN1 4BG

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		55,451		59,446
			55,451		59,446
CURRENT ASSETS					
Stocks		60,000		60,000	
Debtors	6	183,942		214,401	
Cash at bank and in hand		763,615		697,537	
		1,007,557		971,938	
CREDITORS					
Amounts falling due within one year	7	209,126		215,790	
NET CURRENT ASSETS			798,431		756,148
TOTAL ASSETS LESS CURRENT LIABILITIES			853,882		815,594
PROVISIONS FOR LIABILITIES			2,167		2,609
NET ASSETS			851,715		812,985
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			851,615		812,885
SHAREHOLDERS' FUNDS			851,715		812,985

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

L Phillips - Director

Notes to the Financial Statements for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

T.Y.M. Seals & Gaskets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the remaining lease term
Plant and machinery etc	- 25% on reducing balance and 17.5% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 May 2017 and 30 April 2018	9,955
AMORTISATION	
At 1 May 2017 and 30 April 2018	9,955
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	-

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017	66,092	183,202	249,294
Additions	-	636	636
At 30 April 2018	66,092	183,838	249,930
DEPRECIATION			
At 1 May 2017	22,000	167,848	189,848
Charge for year	1,375	3,256	4,631
At 30 April 2018	23,375	171,104	194,479
NET BOOK VALUE			
At 30 April 2018	42,717	12,734	55,451
At 30 April 2017	44,092	15,354	59,446

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	178,726	212,515
Other debtors	5,216	1,886
	183,942	214,401

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	56	-
Trade creditors	110,099	97,214
Taxation and social security	94,869	114,474
Other creditors	4,102	4,102
	209,126	215,790

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of T.Y.M. Seals & Gaskets Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T.Y.M. Seals & Gaskets Limited for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of T.Y.M. Seals & Gaskets Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of T.Y.M. Seals & Gaskets Limited and state those matters that we have agreed to state to the Board of Directors of T.Y.M. Seals & Gaskets Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T.Y.M. Seals & Gaskets Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that T.Y.M. Seals & Gaskets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of T.Y.M. Seals & Gaskets Limited. You consider that T.Y.M. Seals & Gaskets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of T.Y.M. Seals & Gaskets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

11 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.