

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

T.Y.M. Seals & Gaskets Limited

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for the Year Ended 30 April 2016

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T.Y.M. Seals & Gaskets Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

L Phillips
Mrs S Phillips
N Phillips

SECRETARY:

L Phillips

REGISTERED OFFICE:

Unit A Beacon Business Centre
Hopton Park
Devizes
Wiltshire
SN10 2EY

REGISTERED NUMBER:

02806321 (England and Wales)

ACCOUNTANTS:

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		1,991		3,982
Tangible assets	3		<u>64,829</u>		<u>70,711</u>
			66,820		74,693
CURRENT ASSETS					
Stocks		60,000		80,000	
Debtors		202,459		173,402	
Cash at bank and in hand		<u>617,577</u>		<u>515,429</u>	
		880,036		768,831	
CREDITORS					
Amounts falling due within one year		<u>210,365</u>		<u>209,401</u>	
NET CURRENT ASSETS			<u>669,671</u>		<u>559,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			736,491		634,123
PROVISIONS FOR LIABILITIES			<u>3,477</u>		<u>4,292</u>
NET ASSETS			<u>733,014</u>		<u>629,831</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>732,914</u>		<u>629,731</u>
SHAREHOLDERS' FUNDS			<u>733,014</u>		<u>629,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

L Phillips - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|---|
| Land and buildings | - Over the remaining lease term |
| Plant and machinery etc | - 25% on reducing balance and 17.5% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 May 2015
and 30 April 2016

Total
£

9,955

AMORTISATION

At 1 May 2015
Amortisation for year
At 30 April 2016

5,973

1,991

7,964

NET BOOK VALUE

At 30 April 2016
At 30 April 2015

1,991

3,982

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	248,950
Additions	344
At 30 April 2016	<u>249,294</u>
DEPRECIATION	
At 1 May 2015	178,239
Charge for year	6,226
At 30 April 2016	<u>184,465</u>
NET BOOK VALUE	
At 30 April 2016	<u>64,829</u>
At 30 April 2015	<u>70,711</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.16 £
100	Ordinary	£1	<u>100</u>
			30.4.15 £
			<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
T.Y.M. Seals & Gaskets Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T.Y.M. Seals & Gaskets Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of T.Y.M. Seals & Gaskets Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of T.Y.M. Seals & Gaskets Limited and state those matters that we have agreed to state to the Board of Directors of T.Y.M. Seals & Gaskets Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T.Y.M. Seals & Gaskets Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that T.Y.M. Seals & Gaskets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of T.Y.M. Seals & Gaskets Limited. You consider that T.Y.M. Seals & Gaskets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of T.Y.M. Seals & Gaskets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

17 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.