REGISTERED NUMBER: 02806321 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

T.Y.M. Seals & Gaskets Limited

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T.Y.M. Seals & Gaskets Limited

Company Information for the Year Ended 30 April 2015

DIRECTORS:	L Phillips Mrs S Phillips N Phillips
SECRETARY:	L Phillips
REGISTERED OFFICE:	Unit A Beacon Business Centre Hopton Park Devizes Wiltshire SN10 2EY
REGISTERED NUMBER:	02806321 (England and Wales)
ACCOUNTANTS:	PPS Chartered Accountants 29 Devizes Road Swindon Wiltshire SN1 4BG

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Intangible assets	2		3,982		5,973
Tangible assets	3		70,711		75,260
			74,693		81,233
CURRENT ASSETS					
Stocks		80,000		60,000	
Debtors		173,402		207,997	
Cash at bank and in hand		515,429		446,807	
		768,831		714,804	
CREDITORS					
Amounts falling due within one year		209,401		227,343	
NET CURRENT ASSETS			559,430		487,461
TOTAL ASSETS LESS CURRENT LIABILITIES			634,123		568,694
PROVISIONS FOR LIABILITIES			4,292		1,245
NET ASSETS			629,831		567,449
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			629,731		567,349
SHAREHOLDERS' FUNDS			629,831		567,449

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

L Phillips - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the remaining lease term
Plant and machinery etc	- 25% on reducing balance and 17.5% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014 and 30 April 2015	9,955
AMORTISATION	
At 1 May 2014	3,982
Amortisation for year	1,991
At 30 April 2015	5,973
NET BOOK VALUE	
At 30 April 2015	3,982
At 30 April 2014	5,973

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 May 2014	246,230
Additions	2,720
At 30 April 2015	248,950
DEPRECIATION	
At 1 May 2014	170,970
Charge for year	7,269
At 30 April 2015	178,239
NET BOOK VALUE	
At 30 April 2015	70,711
At 30 April 2014	75,260

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
100	Ordinary	£1	100	100

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of T.Y.M. Seals & Gaskets Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T.Y.M. Seals & Gaskets Limited for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of T.Y.M. Seals & Gaskets Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of T.Y.M. Seals & Gaskets Limited and state those matters that we have agreed to state to the Board of Directors of T.Y.M. Seals & Gaskets Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that T.Y.M. Seals & Gaskets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of T.Y.M. Seals & Gaskets Limited. You consider that T.Y.M. Seals & Gaskets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of T.Y.M. Seals & Gaskets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PPS Chartered Accountants
29 Devizes Road
Swindon
Wiltshire
SN1 4BG

26 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.