

Registered Number 02806321

T.Y.M. Seals & Gaskets Limited

Abbreviated Accounts

30 April 2012

T.Y.M. Seals & Gaskets Limited

Registered Number 02806321

Company Information

Registered Office:

Unit A Beacon Business Centre
Hopton Park
Devizes
Wiltshire
SN10 2EY

Reporting Accountants:

PPS Chartered Accountants

29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	84,282	68,841
		<u>84,282</u>	<u>68,841</u>
Current assets			
Stocks		40,000	40,000
Debtors		186,722	216,529
Cash at bank and in hand		368,226	264,316
Total current assets		<u>594,948</u>	<u>520,845</u>
Creditors: amounts falling due within one year		(204,859)	(193,597)
Net current assets (liabilities)		390,089	327,248
Total assets less current liabilities		<u>474,371</u>	<u>396,089</u>
Provisions for liabilities		(2,760)	(10,898)
Total net assets (liabilities)		<u>471,611</u>	<u>385,191</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		471,511	385,091
Shareholders funds		<u>471,611</u>	<u>385,191</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 January 2013

And signed on their behalf by:

L Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0%	Over the remaining lease term
Plant and machinery	25%	on reducing balance
Fixtures and fittings	17.5%	on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2011	212,531
Additions	25,619
At 30 April 2012	238,150

Depreciation

At 01 May 2011		143,690
Charge for year	-	<u>10,178</u>
At 30 April 2012	-	<u>153,868</u>

Net Book Value

At 30 April 2012		84,282
At 30 April 2011	-	<u>68,841</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100