

Registered Number 02806321

T.Y.M. Seals & Gaskets Limited

Abbreviated Accounts

30 April 2011

T.Y.M. Seals & Gaskets Limited

Registered Number 02806321

Company Information

Registered Office:

Unit A Beacon Business Centre
Hopton Park
Devizes
Wiltshire
SN10 2EY

Reporting Accountants:

PPS Chartered Accountants

29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	68,841	70,355
		<u>68,841</u>	<u>70,355</u>
Current assets			
Stocks		40,000	40,000
Debtors		216,529	146,493
Cash at bank and in hand		264,316	238,668
Total current assets		<u>520,845</u>	<u>425,161</u>
Creditors: amounts falling due within one year		(193,597)	(159,745)
Net current assets (liabilities)		327,248	265,416
Total assets less current liabilities		<u>396,089</u>	<u>335,771</u>
Provisions for liabilities		(10,898)	(10,908)
Total net assets (liabilities)		<u>385,191</u>	<u>324,863</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		385,091	324,763
Shareholders funds		<u>385,191</u>	<u>324,863</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2012

And signed on their behalf by:

L Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0%	Over the remaining lease term
Plant and machinery	25%	on reducing balance
Fixtures and fittings	17.5%	on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 May 2010		208,343
Additions	-	<u>4,188</u>
At 30 April 2011	-	<u>212,531</u>
Depreciation		
At 01 May 2010		137,988
Charge for year	-	<u>5,702</u>
At 30 April 2011	-	<u>143,690</u>
Net Book Value		
At 30 April 2011		68,841
At 30 April 2010	-	<u>70,355</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100