

Company Registration number 2806321

TYM SEALS & GASKETS LIMITED

Abbreviated Accounts

For the year ended 30 April 2007

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TYM SEALS & GASKETS LIMITED

Financial statements for the year ended 30 April 2007

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TYM SEALS & GASKETS LIMITED

Abbreviated balance sheet as at 30 April 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Fixed assets			
Tangible assets	2	73,059	81,217
Current assets			
Stock		59,572	64,108
Debtors		207,267	196,496
Cash at bank and in hand		138,927	171,577
		<u>405,766</u>	<u>432,181</u>
Creditors: amounts falling due within one year		<u>(143,653)</u>	<u>(233,480)</u>
Net current assets		<u>262,113</u>	<u>198,701</u>
Total assets less current liabilities		<u>335,172</u>	<u>279,918</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		335,072	279,818
Shareholders' funds		<u>335,172</u>	<u>279,918</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

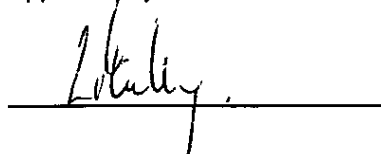
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 4 January 2008 and signed on its behalf

 L Phillips - Director

The notes on pages 2 to 3 form part of these financial statements

TYM SEALS & GASKETS LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold property	Over the period of the lease
Equipment, fixtures and fittings	17.5% reducing balance
Plant and machinery	25% reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

TYM SEALS & GASKETS LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2007 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 May 2006	192,942
Depreciation:	
At 1 May 2006	111,725
Provision for the year	8,158
At 30 April 2007	119,883
Net book value.	
At 30 April 2007	<u><u>73,059</u></u>
At 30 April 2006	<u><u>81,217</u></u>

3 Called-up share capital

	<u><u>2007</u></u> £	<u><u>2006</u></u> £
Authorised Equity shares.		
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>