

Registration Number 2806321

T.Y.M. Seals and Gaskets Limited

Abbreviated Accounts

for the year ended 30 April 2003



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COMPANIES HOUSE 29/11/03

T.Y.M. Seals and Gaskets Limited

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T.Y.M. Seals and Gaskets Limited

**Abbreviated Balance Sheet
as at 30 April 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		118,412		94,053
Current Assets					
Stocks		77,909		68,453	
Debtors		230,786		295,167	
Cash at bank and in hand		60,730		285,225	
		<u>369,425</u>		<u>648,845</u>	
Creditors: amounts falling due within one year		(204,742)		(349,140)	
Net Current Assets			<u>164,683</u>		<u>299,705</u>
Total Assets Less Current Liabilities			283,095		393,758
Provision for Liabilities and Charges			-		(2,480)
Net Assets			<u>283,095</u>		<u>391,278</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			282,995		391,178
Shareholders' Funds			<u>283,095</u>		<u>391,278</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

T.Y.M. Seals and Gaskets Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

(c) that we acknowledge our responsibilities for:

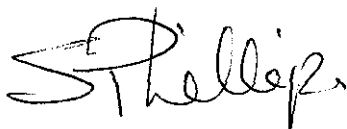
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 7 July 2003 and signed on its behalf by

**L Phillips
Director**

A handwritten signature in dark ink, appearing to read 'L Phillips', written over the printed name and title.

The notes on pages 5 to 8 form an integral part of these financial statements.

T.Y.M. Seals and Gaskets Limited

Notes to the Abbreviated Financial Statements for the year ended 30 April 2003

..... continued

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	17.5% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

T.Y.M. Seals and Gaskets Limited

Notes to the Abbreviated Financial Statements for the year ended 30 April 2003

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 May 2002		148,807
Additions		43,567
At 30 April 2003		<u>192,374</u>
Depreciation		
At 1 May 2002		54,753
Charge for year		19,209
At 30 April 2003		<u>73,962</u>
Net book values		
At 30 April 2003		<u>118,412</u>
At 30 April 2002		<u>94,054</u>
3. Share capital	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>