

REGISTERED NUMBER: 02803513 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

LINHOF & STUDIO LIMITED

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20/03/2013

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FOR THE YEAR ENDED 30 JUNE 2012

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LINHOF & STUDIO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS: Sir Kenneth Corfield
Mrs P J Pell-Johnson

SECRETARY: Miss A Deru

REGISTERED OFFICE: Centurion House
Central Way
Andover
Hampshire
SP10 5AN

REGISTERED NUMBER: 02803513 (England and Wales)

ACCOUNTANTS: D Velida & Co
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire
SP10 5AN

BANKERS: National Westminster Bank plc
PO BOX No 83
Tavistock House
Tavistock Square
London
WC1H 9XA

LINHOF & STUDIO LIMITED (REGISTERED NUMBER: 02803513)**ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	5,449	2,192
CURRENT ASSETS			
Stocks		211,871	155,030
Debtors		69,620	41,386
Cash at bank and in hand		72,289	79,271
		<u>353,780</u>	<u>275,687</u>
CREDITORS			
Amounts falling due within one year		<u>(130,725)</u>	<u>(88,188)</u>
NET CURRENT ASSETS		<u>223,055</u>	<u>187,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		228,504	189,691
CREDITORS			
Amounts falling due after more than one year		(169,800)	(169,800)
PROVISIONS FOR LIABILITIES		<u>(734)</u>	<u>-</u>
NET ASSETS		<u><u>57,970</u></u>	<u><u>19,891</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	50,002	50,002
Profit and loss account		<u>7,968</u>	<u>(30,111)</u>
SHAREHOLDERS' FUNDS		<u><u>57,970</u></u>	<u><u>19,891</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

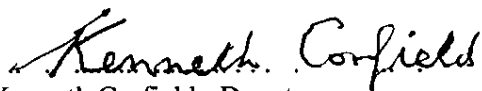
LINHOF & STUDIO LIMITED (REGISTERED NUMBER: 02803513)

ABBREVIATED BALANCE SHEET - continued

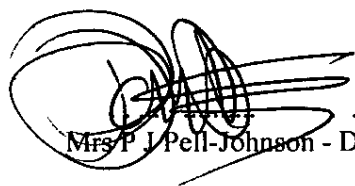
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11th March 2013 and were signed on its behalf by



Sir Kenneth Corfield - Director



Mrs P J Pell-Johnson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the goods are physically delivered to the customer. Where payments are received from customers in advance of goods provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a FIFO basis. Net realisable value represents estimated selling price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

LINHOF & STUDIO LIMITED (REGISTERED NUMBER: 02803513)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	5,934
Additions	4,615
At 30 June 2012	10,549
DEPRECIATION	
At 1 July 2011	3,742
Charge for year	1,358
At 30 June 2012	5,100
NET BOOK VALUE	
At 30 June 2012	5,449
At 30 June 2011	2,192

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
50,002	Ordinary		<u>50,002</u>	<u>50,002</u>