

Report of the Directors and
Audited Financial Statements for the Year Ended 31 March 2017
for
Springhill Hospice (Services) Limited

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COMPANIES HOUSE

Springhill Hospice (Services) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

J F Dafforne
J K Davies
R Clegg
Mrs L A Mort
Miss K Efthymiadis

SECRETARY:

I L Anderton

REGISTERED OFFICE:

Broad Lane
Rochdale
Lancashire
OL16 4PZ

REGISTERED NUMBER:

02802521 (England and Wales)

SENIOR STATUTORY AUDITOR:

John L Wild

AUDITORS:

PKW Chartered Accountants LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

Report of the Directors
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

J F Dafforne
J K Davies
R Clegg

Other changes in directors holding office are as follows:

I M Sandiford - resigned 27 June 2016
Mrs L A Mort - appointed 19 October 2016
Miss K Efthymiadis - appointed 19 October 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

~~Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected~~
to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD:


I L Anderton - Secretary

19 July 2017

Report of the Independent Auditors to the Members of
Springhill Hospice (Services) Limited

We have audited the financial statements of Springhill Hospice (Services) Limited for the year ended 31 March 2017 on pages four to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



John L Wild (Senior Statutory Auditor)
for and on behalf of PKW Chartered Accountants LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

19 July 2017

Springhill Hospice (Services) Limited (Registered number: 02802521)

Income Statement
for the Year Ended 31 March 2017

	Notes	2017 £	2016 £
TURNOVER		784,238	703,493
Cost of sales		<u>83,831</u>	<u>80,500</u>
GROSS PROFIT		700,407	622,993
Administrative expenses		<u>429,810</u>	<u>315,180</u>
OPERATING PROFIT		270,597	307,813
Interest receivable and similar income		<u>15</u>	<u>27</u>
PROFIT BEFORE TAXATION		270,612	307,840
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>270,612</u></u>	<u><u>307,840</u></u>

The notes form part of these financial statements

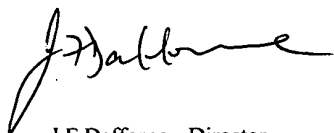
Springhill Hospice (Services) Limited (Registered number: 02802521)

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	233,500	237,884
Investments	5	2	2
		<u>233,502</u>	<u>237,886</u>
CURRENT ASSETS			
Stocks		2,011	4,851
Debtors	6	13,611	6,602
Cash at bank and in hand		128,148	290,601
		<u>143,770</u>	<u>302,054</u>
CREDITORS			
Amounts falling due within one year	7	<u>377,172</u>	<u>539,840</u>
NET CURRENT LIABILITIES		<u>(233,402)</u>	<u>(237,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 July 2017 and were signed on its behalf by:



J F Dafforne - Director

Springhill Hospice (Services) Limited (Registered number: 02802521)

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Springhill Hospice (Services) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A for small entities has not resulted in any changes in accounting policies to those used previously. There has been no subsequent impact on shareholders' funds at the transition date and the comparative balance sheet date and profit for the comparative period as detailed on pages 9,10 and 11.

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Springhill Hospice (Services) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Springhill Hospice (Rochdale), .

Turnover

Turnover represents the value of goods supplied to customers during the year net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2016 - 16).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	172,104	79,468	251,572
DEPRECIATION			
At 1 April 2016	6,884	6,804	13,688
Charge for year	-	4,384	4,384
At 31 March 2017	6,884	11,188	18,072
NET BOOK VALUE			
At 31 March 2017	165,220	68,280	233,500
At 31 March 2016	165,220	72,664	237,884

Included in cost of land and buildings is freehold land of £172,104 (2016 - £172,104) which is not depreciated.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	2
NET BOOK VALUE	
At 31 March 2017	2
At 31 March 2016	2

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	13,611	6,602

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	26,998	41,229
Amounts owed to group undertakings	340,036	488,334
VAT	3,676	4,015
Accruals and deferred income	6,462	6,262
	377,172	539,840

Springhill Hospice (Services) Limited (Registered number: 02802521)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. RESERVES

	Retained earnings £
Profit for the year	270,612
Gift Aid to Springhill Hospice (Rochdale)	(270,612)
At 31 March 2017	-

9. OTHER FINANCIAL COMMITMENTS

The company had outstanding commitments in respect of operating leases at 31 March 2017 of £30,758 (2016: £9,014).

10. ULTIMATE CONTROLLING PARTY

The whole of the issued share capital is owned by Springhill Hospice (Rochdale), which is registered in England and Wales.

Springhill Hospice (Services) Limited (Registered number: 02802521)

**Reconciliation of Equity
1 April 2015
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		243,231	-	243,231
Investments		2	-	2
		<u>243,233</u>	<u>-</u>	<u>243,233</u>
CURRENT ASSETS				
Stocks		3,980	-	3,980
Debtors		2,183	-	2,183
Cash at bank		207,537	-	207,537
		<u>213,700</u>	<u>-</u>	<u>213,700</u>
CREDITORS				
Amounts falling due within one year		(254,129)	-	(254,129)
NET CURRENT LIABILITIES		<u>(40,429)</u>	<u>-</u>	<u>(40,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		202,804	-	202,804
CREDITORS				
Amounts falling due after more than one year		(202,704)	-	(202,704)
NET ASSETS		<u>100</u>	<u>-</u>	<u>100</u>
CAPITAL AND RESERVES				
Called up share capital		100	-	100
SHAREHOLDERS' FUNDS		<u>100</u>	<u>-</u>	<u>100</u>

The notes form part of these financial statements

Springhill Hospice (Services) Limited (Registered number: 02802521)

Reconciliation of Equity - continued
31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		237,884	-	237,884
Investments		2	-	2
		<u>237,886</u>	<u>-</u>	<u>237,886</u>
CURRENT ASSETS				
Stocks		4,851	-	4,851
Debtors		6,602	-	6,602
Cash at bank		290,601	-	290,601
		<u>302,054</u>	<u>-</u>	<u>302,054</u>
CREDITORS				
Amounts falling due within one year		(539,840)	-	(539,840)
NET CURRENT LIABILITIES		<u>(237,786)</u>	<u>-</u>	<u>(237,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>-</u>	<u>100</u>
NET ASSETS		<u>100</u>	<u>-</u>	<u>100</u>
CAPITAL AND RESERVES				
Called up share capital		100	-	100
SHAREHOLDERS' FUNDS		<u>100</u>	<u>-</u>	<u>100</u>

The notes form part of these financial statements

Springhill Hospice (Services) Limited (Registered number: 02802521)

Reconciliation of Profit
for the Year Ended 31 March 2016

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	703,493	-	703,493
Cost of sales	(80,500)	-	(80,500)
GROSS PROFIT	622,993	-	622,993
Administrative expenses	(315,180)	-	(315,180)
OPERATING PROFIT	307,813	-	307,813
Interest receivable and similar income	27	-	27
PROFIT BEFORE TAXATION	307,840	-	307,840
Tax on profit	-	-	-
PROFIT FOR THE FINANCIAL YEAR	307,840	-	307,840

The notes form part of these financial statements