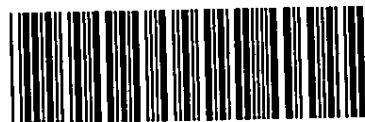


SPRINGHILL HOSPICE (SERVICES) LIMITED

DIRECTORS ANNUAL REPORT & ACCOUNTS

2010 – 11



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COMPANIES HOUSE

COMPANY NUMBER 2802521

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

SPRINGHILL HOSPICE (SERVICES) LIMITED

COMPANY REGISTRATION NUMBER 2802521

We have audited the financial statements of Springhill Hospice (Services) Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

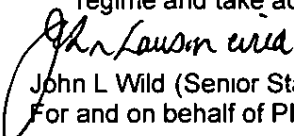
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all of the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.


John L. Wild (Senior Statutory Auditor)
For and on behalf of PKW LLP, Statutory Auditor

Date 26 October 2011

Cloth Hall
150 Drake Street
Rochdale
Lancashire OL16 1PX

SPRINGHILL HOSPICE (SERVICES) LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the Financial Statements for the year ended 31st March 2011

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity and Business Review

The principal activity of the Company is the sale of donated goods to raise funds for Springhill Hospice (Rochdale).

During the year the Company traded successfully contributing £295,738 (2010 – £274,913) to Hospice funds.

The Directors consider the state of the Company's affairs to be satisfactory.

In the current year the Directors expect a similar amount of income to be generated.

Results

The profit for the year amounts to £295,738 (2010 – £274,913), after a taxation charge of £ Nil (2010 – £ Nil).

The whole of the profit was Gift Aided to Springhill Hospice (Rochdale), hence no dividends can be paid.

Directors

The Directors who served during the year were as follows

M J Geoghegan MBE
J S Ratcliffe
D Swire

J F Dafforne
J K Davies

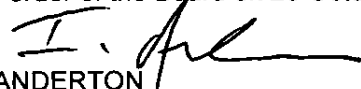
Statement of Disclosure of Information to Auditors

We, the Directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that -

- there is no relevant audit information of which the company's auditors are unaware, and
- we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

By order of the Board on 26 October 2011


I ANDERTON

SECRETARY

SPRINGHILL HOSPICE (SERVICES) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

	<u>NOTES</u>	<u>2010/11</u>	<u>2009/10</u>
		<u>£</u>	<u>£</u>
TURNOVER	1 & 2	456,441	452,086
COST OF SALES		12,214	11,074
GROSS PROFIT		444,227	441,012
ADMINISTRATIVE EXPENSES		148,519	166,123
OPERATING PROFIT	3	295,708	274,889
BANK INTEREST RECEIVED		30	24
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		295,738	274,913
TAX ON PROFIT ON ORDINARY ACTIVITIES	1 & 4	-	-
PROFIT FOR THE FINANCIAL YEAR		295,738	274,913
GIFT AID AND DEED OF COVENANT TO SPRINGHILL HOSPICE (ROCHDALE)		(295,738)	(274,913)
RETAINED PROFITS FOR THE YEAR		-	-

The notes on pages 6 to 8 form part of these accounts

There were no gains or losses other than those recognised in the Profit and Loss Account

There were no acquisitions or discontinued operations during the current or preceding years

SPRINGHILL HOSPICE (SERVICES) LIMITED

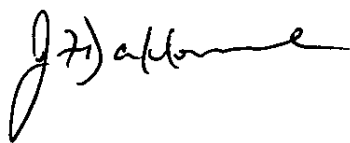
BALANCE SHEET AS AT 31st MARCH 2011

	NOTES	2011	2010
		£	£
FIXED ASSETS:			
Shares in Group Undertaking	5	2	2
CURRENT ASSETS:			
Stock	1	2,838	4,035
Debtors	6	4,392	4,020
Cash at Bank		<u>136,692</u>	<u>94,871</u>
		143,922	102,926
CREDITORS (Amounts falling due within one year)	7	<u>143,824</u>	<u>102,828</u>
NET CURRENT ASSETS		98	98
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES:			
Called up Share Capital	8	100	100
Profit and Loss Account		-	-
Shareholder's Funds	9	<u>100</u>	<u>100</u>

The notes on pages 6 to 8 form part of these accounts

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 26 October 2011



J F DAFFORNE
DIRECTOR

26 October 2011

SPRINGHILL HOSPICE (SERVICES) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (Effective April 2008) and under the historical cost convention

The accounts refer to the company only, as the company is a small company and part of a small sized group of companies, and hence exempt from preparing group accounts

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement

Stock

Stock is as valued by the Directors and at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

No provision is made at the current rate for taxation in respect of all material timing differences, because, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Turnover

Turnover represents the value of goods supplied to customers during the year less returns and net of Value Added Tax

Pension Premiums

Defined Contribution Scheme Premiums are charged to the Profit and Loss Account in the period in which they are paid

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company. The whole of the turnover is attributable to the United Kingdom

3. OPERATING PROFIT

Operating profit is stated after charging / crediting

	<u>2010/11</u>	<u>2009/10</u>
	<u>£</u>	<u>£</u>
Director's Emoluments	21,782	23,669
Auditors' Remuneration	2,950	2,950

No pension premiums were paid by the company on behalf of any director in 2010/11 (£nil – 2009/10)

4. TAXATION

	<u>2010/11</u>	<u>2009/10</u>
	<u>£</u>	<u>£</u>
U K Corporation Tax on taxable profits for the year	-	-

The Company is a close Company as defined by S 414 of the Income and Corporation Taxes Act 1988

SPRINGHILL HOSPICE (SERVICES) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

5. SHARES IN GROUP UNDERTAKING

The Company owns 2 £1 ordinary shares in Springhill Hospice (Lottery) Ltd representing 100% of the issued share capital

Springhill Hospice (Lottery) Ltd runs a lottery to raise funds for the main Hospice and is registered in England and Wales. Springhill Hospice (Lottery) Ltd had net assets of £2 (2010 – £2) at the year end and made a profit of £106,883 (2010 – £105,741) for the year, the whole of which is covenanted to Springhill Hospice (Rochdale). Springhill Hospice (Lottery) Ltd owed £61,157 (2010 – £20,932) to Springhill Hospice (Rochdale) at the year end

6. DEBTORS AND PREPAYMENTS

	<u>2011</u>	<u>2010</u>
	£	£
Other Debtors	4,005	4,020
VAT	387	-
Other Debtors	<u>4,392</u>	<u>4,020</u>

7. CREDITORS (Amounts falling due within one year)

	<u>2011</u>	<u>2010</u>
	£	£
Amount Due to Springhill Hospice (Rochdale)	115,705	76,651
Trade Creditors	21,953	22,320
Accruals	6,166	2,950
VAT	-	907
	<u>143,824</u>	<u>102,828</u>

8. SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
<u>Allotted, Called up and fully paid</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

9. MOVEMENTS IN SHAREHOLDER'S FUNDS

	<u>2010/11</u>	<u>2009/10</u>
	£	£
Issued Share Capital	100	100
Retained Profit for the Year	-	-
Balance Carried Forward	<u>100</u>	<u>100</u>

SPRINGHILL HOSPICE (SERVICES) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

10. LEASE COMMITMENTS

Amounts due under non-cancellable leasing contracts expiring within

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
1 Year – Buildings	2,500	7,300
2 – 5 years - Buildings	5,760	-
	<u>8,260</u>	<u>7,300</u>

11. DEFERRED TAXATION

No provision is made for deferred taxation, as there are no timing differences

12 HOLDING COMPANY

The whole of the issued share capital is owned by Springhill Hospice (Rochdale) which is registered in England and Wales