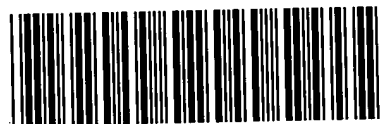


Company Registration No. 02802497 (England and Wales)

PACE SOFTWARE DEVELOPMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

COMPANIES HOUSE



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PACE SOFTWARE DEVELOPMENT LIMITED

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PACE SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,160		4,676
Current assets					
Debtors		69,979		90,141	
Cash at bank and in hand		42,201		69,867	
		112,180		160,008	
Creditors: amounts falling due within one year		(25,821)		(37,874)	
Net current assets			86,359		122,134
Total assets less current liabilities			91,519		126,810
Provisions for liabilities			(933)		(814)
			90,586		125,996
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			90,486		125,896
Shareholders' funds			90,586		125,996

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 January 2017



Mr C Swift
Director

Company Registration No. 02802497

PACE SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PACE SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	31,180
Additions	3,452
Disposals	(2,055)
At 30 June 2016	32,577
Depreciation	
At 1 July 2015	26,504
On disposals	(2,055)
Charge for the year	2,968
At 30 June 2016	27,417
Net book value	
At 30 June 2016	5,160
At 30 June 2015	4,676

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 ordinary of £1 each	100	100