

Company Registration No 02802497 (England and Wales)

PACE SOFTWARE DEVELOPMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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PACE SOFTWARE DEVELOPMENT LIMITED

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PACE SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		4,418		4,000
Current assets					
Debtors		60,126		37,064	
Cash at bank and in hand		58,584		57,178	
		<u>118,710</u>		<u>94,242</u>	
Creditors amounts falling due within one year		<u>(30,807)</u>		<u>(19,051)</u>	
Net current assets			87,903		75,191
Total assets less current liabilities			<u>92,321</u>		<u>79,191</u>
Provisions for liabilities			(664)		(525)
			<u>91,657</u>		<u>78,666</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			91,557		78,566
Shareholders' funds			<u>91,657</u>		<u>78,666</u>

PACE SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

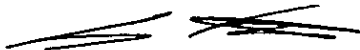
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 November 2012



Mr Craig Swift
Director

Company Registration No 02802497

PACE SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% on cost
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PACE SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	23,959
Additions	1,600
At 30 June 2012	25,559
Depreciation	
At 1 July 2011	19,959
Charge for the year	1,182
At 30 June 2012	21,141
Net book value	
At 30 June 2012	4,418
At 30 June 2011	4,000

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary of £1 each	100	100