

Company Registration No 2802497 (England and Wales)

PACE SOFTWARE DEVELOPMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011



PACE SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		4,000		1,000
Current assets					
Debtors		37,064		46,415	
Cash at bank and in hand		57,178		57,982	
		<u>94,242</u>		<u>104,397</u>	
Creditors amounts falling due within one year		<u>(19,051)</u>		<u>(26,275)</u>	
Net current assets			<u>75,191</u>		<u>78,122</u>
Total assets less current liabilities			<u>79,191</u>		<u>79,122</u>
Provisions for liabilities			<u>(525)</u>		<u>-</u>
			<u>78,666</u>		<u>79,122</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			78,566		79,022
Shareholders' funds			<u>78,666</u>		<u>79,122</u>

PACE SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 September 2011

Mr Craig Swift
Director



Company Registration No 2802497

PACE SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% on cost
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PACE SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010	17,680
Additions	6,279
At 30 June 2011	<u>23,959</u>
Depreciation	
At 1 July 2010	16,680
Charge for the year	3,279
At 30 June 2011	<u>19,959</u>
Net book value	
At 30 June 2011	<u>4,000</u>
At 30 June 2010	<u>1,000</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 ordinary of £1 each	<u>100</u>	<u>100</u>