

REGISTERED NUMBER: 2802497

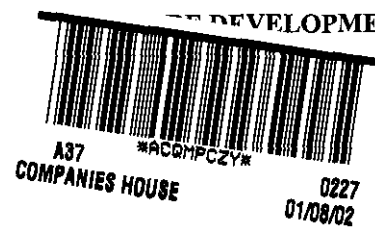
ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

1ST APRIL 2001 TO 30TH JUNE 2002

FOR

DEVELOPMENT LIMITED



PACE SOFTWARE DEVELOPMENT LIMITED

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FOR THE PERIOD 1ST APRIL 2001 TO 30TH JUNE 2002**

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PACE SOFTWARE DEVELOPMENT LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2001 TO 30TH JUNE 2002**

DIRECTORS: Mr G H Crawshaw
Mrs A Crawshaw

SECRETARY: Mrs A Crawshaw

REGISTERED OFFICE: 43 Townhead Street
Sheffield
South Yorkshire
S1 2EB

REGISTERED NUMBER: 2802497

ACCOUNTANTS: John Clarke & Co.
Kingfisher House
90 Rockingham Street
Sheffield
S1 4EA

PACE SOFTWARE DEVELOPMENT LIMITED

**ABBREVIATED BALANCE SHEET
30TH JUNE 2002**

		30.6.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		225		881
CURRENT ASSETS:					
Debtors		1,024		29,920	
Cash at bank		<u>25,802</u>		<u>7,209</u>	
		26,826		37,129	
CREDITORS: Amounts falling due within one year		<u>26,826</u>		<u>21,482</u>	
NET CURRENT ASSETS:			-		<u>15,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£225</u>		<u>£16,528</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>223</u>		<u>16,526</u>
SHAREHOLDERS' FUNDS:			<u>£225</u>		<u>£16,528</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th June 2002.

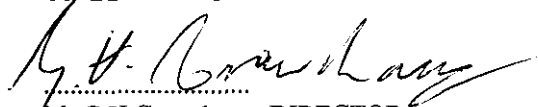
The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr G H Crawshaw - DIRECTOR

Approved by the Board on 26.7.2002

The notes form part of these financial statements

PACE SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1ST APRIL 2001 TO 30TH JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 2001	
and 30th June 2002	<u>3,506</u>
DEPRECIATION:	
At 1st April 2001	2,625
Charge for period	<u>656</u>
At 30th June 2002	<u>3,281</u>
NET BOOK VALUE:	
At 30th June 2002	<u>225</u>
At 31st March 2001	<u>881</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.02	31.3.01
50,000	Ordinary	£1	£ <u>50,000</u>	£ <u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02	31.3.01
2	Ordinary	£1	£ <u>2</u>	£ <u>2</u>