REGISTERED NUMBER: 02802429

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

JOHN H KING & CO LIMITED

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A16 10/05/2013 #261
COMPANIES HOUSE

JOHN H KING & CO LIMITED (REGISTERED NUMBER. 02802429)

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JOHN H KING & CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS	Mrs S King Mrs W Mitchell
REGISTERED OFFICE	3 Sheaf Street Off Crown Point Road Leeds LS10 1HD
REGISTERED NUMBER	02802429
AUDITORS	Peter Howard Foreman Limited Statutory Auditor 1 Wharfe Mews Cliffe Terrace Wetherby LS22 6LX

REPORT OF THE INDEPENDENT AUDITORS TO JOHN H KING & CO LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of John H King & Co Limited for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

S C Foreman

SIMON FOREMAN (Senior Statutory Auditor)
for and on behalf of Peter Howard Foreman Limited
Statutory Auditor
1 Wharfe Mews
Cliffe Terrace
Wetherby
LS22 6LX

Date 3/5/13

JOHN H KING & CO LIMITED (REGISTERED NUMBER 02802429)

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Tangible assets	2		1,696		1,747
CURRENT ASSETS					
Stocks		98,456		85,458	
Debtors		341,361		317,901	
Cash at bank and in hand		13,139		20,299	
		452,956		423,658	
CREDITORS					
Amounts falling due within one year		75,025		65,930	
NET CURRENT ASSETS			377,931		357,728
TOTAL ASSETS LESS CURRENT LIABILITIES			379,627		359,475
PROVISIONS FOR LIABILITIES			339		343
NET ASSETS			379,288		359,132
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			378,288		358,132
SHAREHOLDERS' FUNDS			379,288		359,132

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31/5/13 and were signed on its behalf by

Mrs S King - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	-	10% on cost
Computer equipment	-	33% on cost

All fixed assets are initially recorded at cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in the right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis as the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	555,976
Additions	599
Disposals	(106,873)
At 31 August 2012	449,702
DEPRECIATION	
At 1 September 2011	554,229
Charge for year	650
Eliminated on disposal	(106,873)
At 31 August 2012	448,006
NET BOOK VALUE	
At 31 August 2012	1,696
At 31 August 2011	1,747

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 12 £	31 8 11 £
1,000	Ordinary	£1	1,000	1,000

4 ULTIMATE CONTROLLING PARTY

The directors regard John H King (Investments) Limited, a company registered in England and Wales, as the ultimate parent company Copies of the parent company's accounts are available from the Registrar of Companies, Companies Registration Office, Crown Way, Maindy, Cardiff, CF4 3UZ