

Roger Davis Interiors Limited

43 Tentercroft Street

LINCOLN

LN5 7DB

Abbreviated Accounts

For the year ended 31 March 2009

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COMPANIES HOUSE

Roger Davis Interiors Limited

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Roger Davis Interiors Limited

Abbreviated Balance Sheet at 31 March 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible Assets	2	15886	20385
Goodwill		14602	14602
		30488	34987
CURRENT ASSETS			
Stock and Work in Progress		14501	31282
Debtors		9089	29092
Cash at bank and in hand		128	1033
		23718	61407
CREDITORS: (Amounts falling due within one year)		25247	43688
NET CURRENT ASSETS/(LIABILITIES)		(1529)	17719
		28959	52706
CREDITORS: (Amounts falling due after one year)		834	4167
		28125	48539
CAPITAL AND RESERVES			
Called up share capital	3	46000	46000
Profit and loss account		(17875)	2539
		28125	48539

The Directors believe that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The Directors acknowledges their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the Act relating to the accounts so far as is applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Directors 14 September 2009 and signed on their behalf by:-


A.R. Davis
Director

Roger Davis Interiors Limited

Notes to the Financial Statements For the year ended 31 March 2009

1. ACCOUNTING POLICIES

a) Turnover

Turnover represents the net amount, excluding Value Added Tax, receivable for sales to customers.

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, evenly over each assets useful life as follows:-

Fixtures and Fittings – 25% p.a. on a reducing balance basis.

Motor Vehicles – 25% p.a. on a reducing balance basis.

c) Stocks

Stocks are stated at the lower of cost and net residual value.

d) Deferred Taxation

Deferred Taxation is provided in respect of the tax effect of all timing differences, only to the extent that it is probable that a liability of asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Roger Davis Interiors Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2009

2. Tangible Assets	<u>Fixtures and Fittings</u> £	<u>Motor Vehicles</u>	<u>Total</u>
Cost as at 31 March 2008	32327	25239	57566
Additions	796	-	796
Disposals	-	-	-
Cost at 31 March 2009	33123	25239	58362
Depreciation	24364	12817	37181
Charge	2190	3105	5295
Disposals	-	-	-
Depreciation Carried Forward	26554	15922	42476
Net Book Value	6569	9317	15886
2008	7963	12422	20385

Included in the above is a Motor Vehicle with a net book value of £7058 which is subject to a Hire Purchase account.

	<u>2009</u> £	<u>2008</u> £
3. Called Up Share Capital		
Ordinary Shares of £1 each – Authorised	50000	50000
- Issued and Fully Paid	46000	46000