

Roger Davis Interiors Limited

43 Tentercroft Street

LINCOLN

LN5 7DB

Abbreviated Accounts

For the year ended 31 March 2008

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Roger Davis Interiors Limited

Contents

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2-3

Roger Davis Interiors Limited

Abbreviated Balance Sheet at 31 March 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible Assets	2	20385	15098
Goodwill		14602	34987
CURRENT ASSETS			
Stock and Work in Progress		31282	16509
Debtors		29092	5664
Cash at bank and in hand		1033	16352
		61407	38525
CREDITORS (Amounts falling due within one year)		43688	21838
NET CURRENT ASSETS		17719	16687
		52706	46387
CREDITORS: (Amounts falling due after one year)		4167	-
		48539	46387
CAPITAL AND RESERVES			
Called up share capital	3	46000	46000
Profit and loss account		2539	387
		48539	46387

The Directors believe that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the Act relating to the accounts so far as is applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Directors 08 October 2008 and signed on their behalf by -

A R. Davis
Director



Roger Davis Interiors Limited

Notes to the Financial Statements For the year ended 31 March 2008

1. ACCOUNTING POLICIES

a) Turnover

Turnover represents the net amount, excluding Value Added Tax, receivable for sales to customers

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, evenly over each assets useful life as follows -

Fixtures and Fittings – 25% p a on a reducing balance basis

Motor Vehicles – 25% p a on a reducing balance basis

c) Stocks

Stocks are stated at the lower of cost and net residual value

d) Deferred Taxation

Deferred Taxation is provided in respect of the tax effect of all timing differences, only to the extent that it is probable that a liability of asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

Roger Davis Interiors Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2008

2	Tangible Assets	Fixtures and Fittings £	Motor Vehicles	Total
	Cost as at 31 March 2008	32327	23688	56015
	Additions	-	12546	12546
	Disposals	-	(10995)	(10995)
	Cost at 31 March 2008	32327	25239	57566
	Depreciation	21710	19207	40917
	Charge	2654	4140	6794
	Disposals	-	(10530)	(10530)
	Depreciation Carried Forward	24364	12817	37181
	Net Book Value	7963	12422	20385
	2007	10617	4481	15098

Included in the above is a Motor Vehicle with a net book value of £9410 which is subject to a Hire Purchase account

	2008 £	2007 £
3		
Called Up Share Capital		
Ordinary Shares of £1 each – Authorised	50000	50000
- Issued and Fully Paid	46000	46000