

Roger Davis Interiors Limited

43 Tentercroft Street

LINCOLN

LN5 7DB

Abbreviated Accounts

For the year ended 31 March 2007

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29/09/2007
COMPANIES HOUSE

Roger Davis Interiors Limited

Contents

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2-3

Roger Davis Interiors Limited

Abbreviated Balance Sheet at 31 March 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible Assets	2	15098	20131
Goodwill		14602	14602
			34733
CURRENT ASSETS			
Stock and Work in Progress		16509	9433
Debtors		5664	1099
Cash at bank and in hand		16352	10018
		38525	20550
CREDITORS.			
(Amounts falling due within one year)		21838	19735
NET CURRENT ASSETS		16687	815
		46387	35548
CAPITAL AND RESERVES			
Called up share capital	3	46000	46000
Profit and loss account		387	(10452)
		46387	35548

The Directors believe that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the Act relating to the accounts so far as is applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Directors 22 August 2007 and signed on their behalf by -

A R. Davis
Director



Roger Davis Interiors Limited

Notes to the Financial Statements For the year ended 31 March 2007

1. ACCOUNTING POLICIES

a) Turnover

Turnover represents the net amount, excluding Value Added Tax, receivable for sales to customers

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, evenly over each assets useful life as follows:-

Fixtures and Fittings – 25% p a on a reducing balance basis

Motor Vehicles – 25% p a on a reducing balance basis

c) Stocks

Stocks are stated at the lower of cost and net residual value

d) Deferred Taxation

Deferred Taxation is provided in respect of the tax effect of all timing differences, only to the extent that it is probable that a liability of asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse

Roger Davis Interiors Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2007

2	Tangible Assets	Fixtures and Fittings £	Motor Vehicles	Total
	Cost as at 31 March 2006	32327	23688	56015
	Additions	-	-	-
	Disposals	-	-	-
	Cost at 31 March 2007	32327	23688	56015
	Depreciation	18171	17713	35884
	Charge	3539	1494	5033
	Disposals	-	-	-
	Depreciation Carried Forward	21710	19207	40917
	Net Book Value	10617	4481	15098
	2006	14156	5975	20131
		<u>2007</u>	<u>2006</u>	
		£	£	
3	Called Up Share Capital			
	Ordinary Shares of £1 each – Authorised	50000	50000	
	- Issued and Fully Paid	46000	46000	