

Roger Davis Interiors Limited

43 Tentercroft Street

LINCOLN

LN5 7DB

Abbreviated Accounts

For the year ended 31 March 2006



Roger Davis Interiors Limited

Contents

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2-3

Roger Davis Interiors Limited

Abbreviated Balance Sheet at 31 March 2006

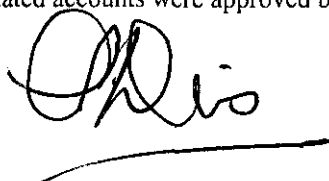
	Notes	2006 £	2005 £
Fixed Assets			
Tangible Assets	2	20131	10459
Goodwill		14602	14602
CURRENT ASSETS			
Stock and Work in Progress		9433	31948
Debtors		1099	38438
Cash at bank and in hand		10018	2796
		20550	73182
CREDITORS:			
(Amounts falling due within one year)		19735	49448
NET CURRENT ASSETS		815	23734
		35548	48795
CREDITORS:			
(Amounts falling due after one year)		-	2500
		35548	46295
CAPITAL AND RESERVES			
Called up share capital	3	46000	46000
Profit and loss account		(10452)	295
		35548	46295

The Directors believe that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The Directors acknowledges their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the Act relating to the accounts so far as is applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Directors 23 October 2006 and signed on their behalf by:-

A.R. Davis
Director



Roger Davis Interiors Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2006

1. ACCOUNTING POLICIES

a) Turnover

Turnover represents the net amount, excluding Value Added Tax, receivable for sales to customers.

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, evenly over each assets useful life as follows:-

Fixtures and Fittings – 25% p.a. on a reducing balance basis.

Motor Vehicles – 25% p.a. on a reducing balance basis.

c) Stocks

Stocks are stated at the lower of cost and net residual value.

d) Deferred Taxation

Deferred Taxation is provided in respect of the tax effect of all timing differences, only to the extent that it is probable that a liability of asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Roger Davis Interiors Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2006

2.	Tangible Assets	Fixtures and <u>Fittings</u> £	Motor <u>Vehicles</u>	<u>Total</u>
	Cost as at 31 March 2005	15945	23688	39633
	Additions	16382	-	16382
	Disposals	-	-	-
		-----	-----	-----
	Cost at 31 March 2006	32327	23688	56015
		-----	-----	-----
	Depreciation	13452	15722	29174
	Charge	4719	1991	6710
	Disposals	-	-	-
		-----	-----	-----
	Depreciation Carried Forward	18171	17713	35884
		-----	-----	-----
	Net Book Value	14156	5975	20131
		-----	-----	-----
	2005	2493	7966	10459
		-----	-----	-----

Included in the above is a Motor Vehicle with a net book value of £5355 which is subject to a bank loan.

	<u>2006</u> £	<u>2005</u> £
3. Called Up Share Capital		
Ordinary Shares of £1 each – Authorised	50000	50000
	-----	-----
- Issued and Fully Paid	46000	46000
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