

**DU MAURIER LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> APRIL, 2012**

**Company No. 02799708**

THURSDAY



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COMPANIES HOUSE

**DU MAURIER LIMITED****ABBREVIATED BALANCE SHEET AT 30<sup>TH</sup> APRIL, 2012**

|                                                         | <u>Note</u> | <u>£</u>  | <u>2012</u><br><u>£</u> | <u>£</u>  | <u>2011</u><br><u>£</u> |
|---------------------------------------------------------|-------------|-----------|-------------------------|-----------|-------------------------|
| <b>FIXED ASSETS</b>                                     | 2           |           | 5,914                   |           | 6,971                   |
| <b>CURRENT ASSETS</b>                                   |             |           |                         |           |                         |
| Debtors                                                 |             | 443,591   |                         | 444,347   |                         |
| Cash at bank and in hand                                |             | 751,795   |                         | 722,198   |                         |
|                                                         |             | <hr/>     |                         | <hr/>     |                         |
|                                                         |             | 1,195,386 |                         | 1,166,545 |                         |
| <b>CREDITORS</b> amounts falling<br>due within one year |             | <hr/>     |                         | <hr/>     |                         |
|                                                         |             | 116,138   |                         | 81,007    |                         |
| <b>NET CURRENT ASSETS</b>                               |             |           | 1,079,248               |           | 1,085,538               |
| <b>NETASSETS</b>                                        |             |           | <hr/>                   |           | <hr/>                   |
|                                                         |             |           | 1,085,162               |           | 1,092,509               |
| <b>CAPITAL AND RESERVES</b>                             |             |           | <hr/>                   |           | <hr/>                   |
| Called up share capital                                 | 3           |           | 100                     |           | 100                     |
| Profit and loss account                                 |             |           | 1,085,062               |           | 1,092,409               |
|                                                         |             |           | <hr/>                   |           | <hr/>                   |
|                                                         |             |           | 1,085,162               |           | 1,092,509               |
|                                                         |             |           | <hr/>                   |           | <hr/>                   |

**Approval**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the director on the 28<sup>th</sup> January, 2013 and are signed by:



G FACER - Director

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL, 2012**

**1. ACCOUNTING POLICIES**

**(a) *Accounting basis and standards***

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

**(b) *Depreciation***

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

|                       |                      |
|-----------------------|----------------------|
| Equipment             | 25% reducing balance |
| Fixtures and fittings | 15% reducing balance |
| Motor vehicles        | 25% reducing balance |

**(c) *Stocks***

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads

**(d) *Turnover***

Turnover represents the invoiced value of services provided net of value added tax

**(e) *Deferred taxation***

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

**(f) *Foreign currencies***

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into Sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account

**(g) *Research and development***

Research and development expenditure is written off in the year in which it is incurred.

**(h) *Pension scheme arrangements***

The pension scheme of the company is funded by contributions partly from the employees and partly from the company at rates determined by independent actuaries in the light of regular valuations. Such contributions are held in trustee-administered funds completely independently of the company's finances. The contributions made by the company are charged against profits on an accruals basis

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL, 2012**

**3. FIXED ASSETS**

|                                 | <b><u>Total</u></b><br><b><u>£</u></b> |
|---------------------------------|----------------------------------------|
| <b>Cost</b>                     |                                        |
| At 1 <sup>st</sup> May, 2011    | 42,389                                 |
| Additions                       | 524                                    |
|                                 | <hr/>                                  |
| At 30 <sup>th</sup> April, 2012 | 42,913                                 |
|                                 | <hr/>                                  |
| <b>Depreciation</b>             |                                        |
| At 1 <sup>st</sup> May, 2011    | 35,418                                 |
| Charge for year                 | 1,581                                  |
|                                 | <hr/>                                  |
| At 30 <sup>th</sup> April, 2012 | 36,999                                 |
|                                 | <hr/>                                  |
| <b>Net book value</b>           |                                        |
| At 30 <sup>th</sup> April, 2012 | 5,914                                  |
|                                 | <hr/> <hr/>                            |
| At 30 <sup>th</sup> April, 2011 | 6,971                                  |
|                                 | <hr/> <hr/>                            |

**3. CALLED UP SHARE CAPITAL**

|                                                                                | <b><u>2012</u></b><br><b><u>£</u></b> | <b><u>2011</u></b><br><b><u>£</u></b> |
|--------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Allotted, called up, allotted and fully paid<br>100 ordinary shares of £1 each | 100                                   | 100                                   |
|                                                                                | <hr/> <hr/>                           | <hr/> <hr/>                           |

**4. ULTIMATE CONTROLLING PARTY**

The Ultimate Controlling Party is Mr G Facer, a UK resident

**5. GOING CONCERN**

The directors are not aware of any material uncertainties leading to significant doubt about the company's ability to continue as a going concern

**6. DEBTORS**

Included within debtors is an interest free loan to associated company, Dreamtracker Limited and Storepro Limited, in the amount of £440,825 and £480 respectively (2011 £440,825 and £59) The loans are repayable upon demand

**7. RELATED PARTY TRANSACTIONS**

During the year the company paid rent and service charges to Mr & Mrs G Facer for use of company premises, £7,164 (2011 £6,955) Costs were calculated on normal commercial terms Services were also purchased from Storepro Limited, a company associated by common directorship and shareholding, £Nil (2011 £350), and Du Maurier Design, a partnership controlled by the director, £4,000 (2011 £5,300) Normal commercial terms applied